



# WESTMINSTER

COLORADO

MONTHLY FINANCIAL REPORT  
April 2024

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This financial report supports the City's Strategic Plan Guiding Principle "Transparency and Accountability" by communicating timely, reliable information on the results of City operations to City Council, City management, citizens, and others.

**Guiding Principle: Transparency and Accountability**

Engage in two-way dialogue with the people of Westminster, clearly communicate our intentions and decisions, and take responsibility for all that we do, thereby earning the trust and confidence of the community.

More information on the City's Strategic Plan can be found on the City's website, <https://www.cityofwestminster.us/Government/CityCouncil/StrategicPlan>.

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***Shopping Center Report***

*The Shopping Center Report shows performance of major retail centers in the City of Westminster compared to the prior year*

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## **Introduction**

The monthly financial report and statements provide an unaudited financial overview of the main funds of the City of Westminster including the General Fund; Parks, Open Space and Trails Fund; Utility Enterprise Fund including Water, Wastewater and Storm Drainage segments; and the Golf Course Enterprise Fund.

Revenue and expenditure performance is presented in comparison to the amended adopted budget. Unless otherwise indicated, “budget” refers to the prorated budget, which is generally the percentage of the typical revenues and expenditures expected by this time of the year.

While prorated budgets are generally based on 3-year historical averages, the 2024 General and Utility Fund prorated expenditure budgets have been based on n/12ths of their annual adopted budget due to a significant organizational restructuring of departments and divisions that disrupted the historical trends. New expenditure averages will be re-established for these funds over the coming years.

The organizational restructuring included major changes to the City Manager’s Office, Finance, Community Development, & Public Works & Utilities Departments, and minor changes to the Human Resources, Information Technology, and Parks Recreation & Libraries Departments. The General Services Department was dissolved. There were no changes to the Police or Fire Departments.

Additionally, on March 7, the Community Development and Economic Development Departments were merged to become the Community Services Department, which is reflected beginning with the March 2024 financial report.

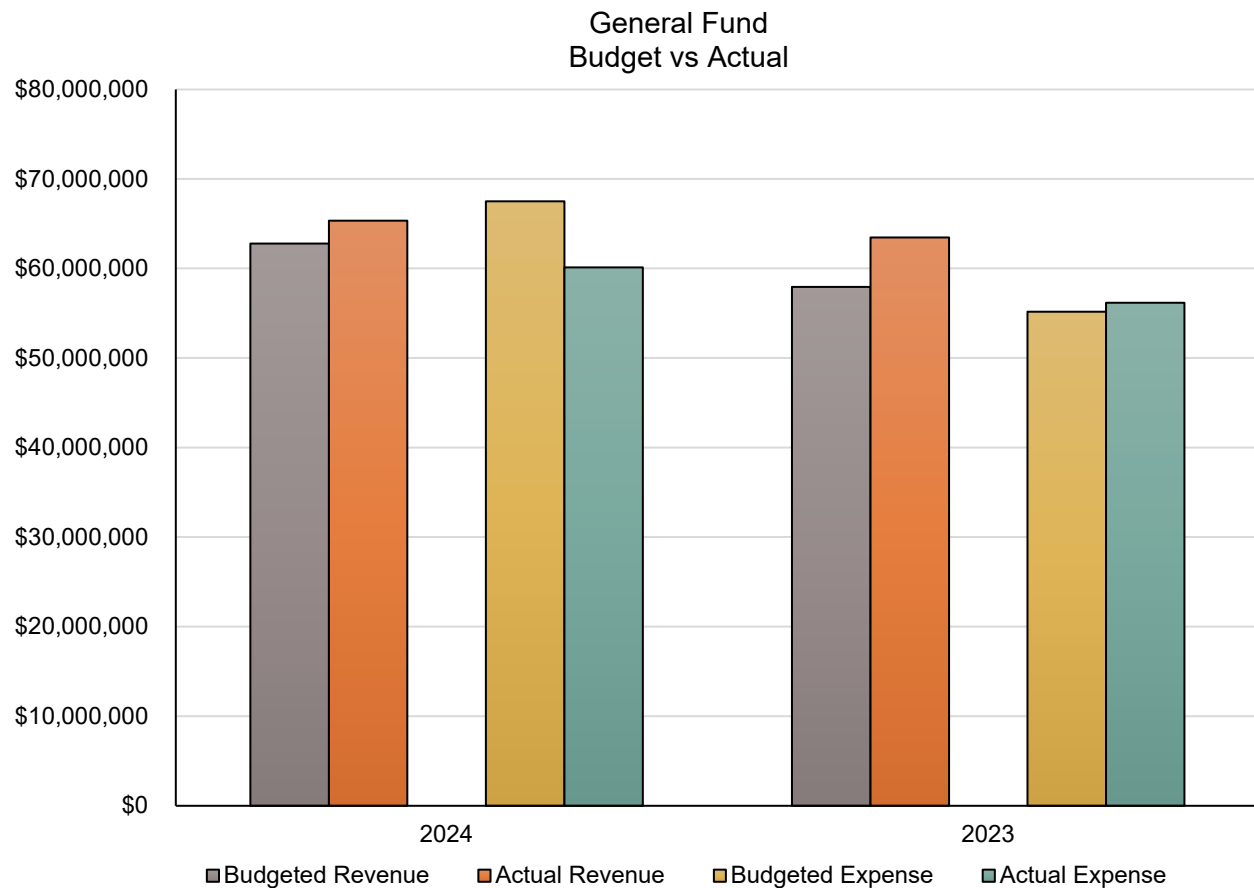
The restructurings are intended to improve operational efficiency and effectiveness, as well as provide for better organizational collaboration.

## **General Fund**

The General Fund reflects the result of the City’s operating departments: Police; Fire; Public Works (Street, Facilities, and Engineering operations); Parks, Recreation and Libraries; Community Services; and the internal service functions: City Manager, City Attorney, Finance, Human Resources, and Information Technology.

The General Fund expenditures were projected to exceed revenues by \$4,724,961. Revenues are actually exceeding expenditures by \$5,213,378, which means revenues over expenditures are ahead of projections by \$9,938,339.

The following graph represents Budget vs. Actual for 2023-2024.



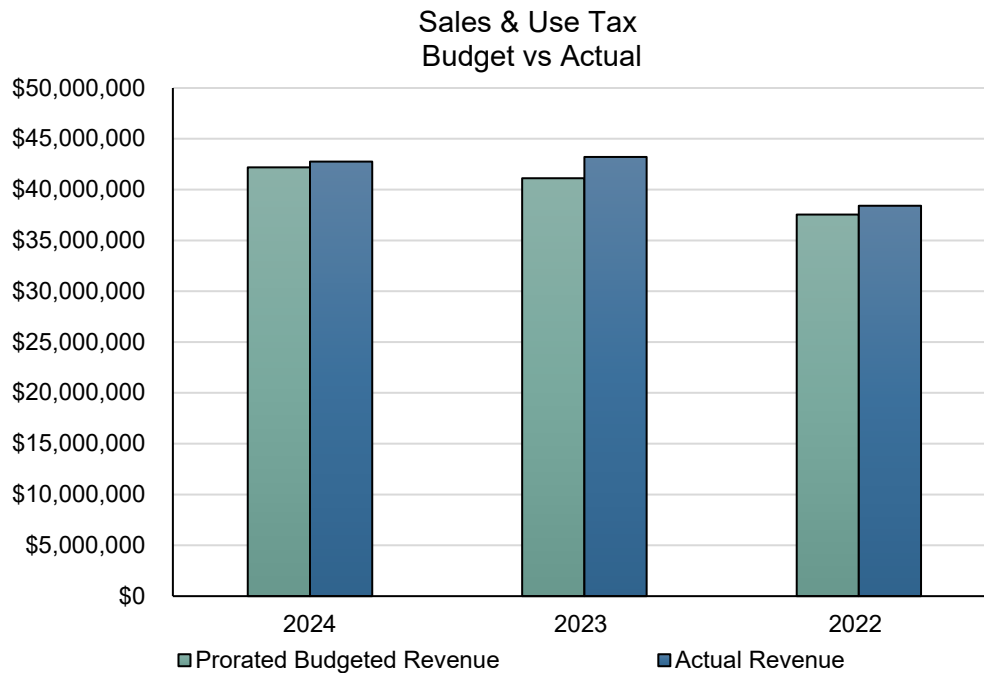
Revenues are exceeding the seasonally adjusted budget by \$2,552,539 due mostly to sales tax, intergovernmental, recreation services, and miscellaneous revenues. Excluding interfund transfers, revenue has increased 1.8%, or \$1,133,535 compared to 2023 primarily due to sales and other taxes and miscellaneous revenue.

Expenditures are currently under the seasonally adjusted budget by \$7,385,800 due mostly to activities in the Police, Fire Emergency Services, Community Services, Public Works & Utilities, Parks, Recreation & Libraries, and Information Technology Departments. Excluding interfund transfers, expenditures have increased 6.1%, or \$3,072,693 compared to 2023, mostly in the Finance, Fire Emergency Services, Police, Public Works & Utilities and Parks, Recreation and Libraries Departments.

The City's general sales and use tax rate is 3.6%, of which 3.0% provides for General Fund operations and transfers to other funds and 0.6% is a public safety tax that provides funding for public safety related expenditures.

The 2024 sales and use tax budget accounts for roughly 63.9% of General Fund revenues. Sales and use tax revenues are expected to fund 61.4% of the General Fund expenditure budget.

The following graph represents the General Fund sales and use tax revenue budget versus actual from 2022-2024.

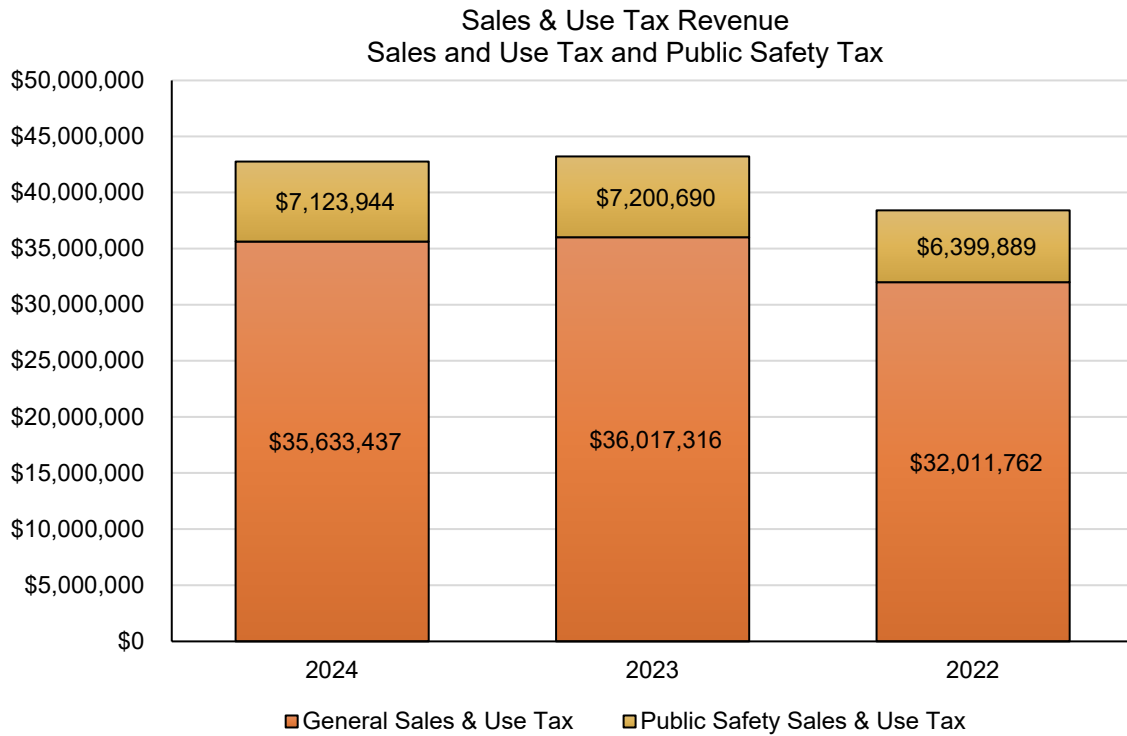


Combined sales and use tax revenues are over the seasonally adjusted budget by \$569,720. Compared to prior years, sales and use taxes are up \$4,345,730 from 2022 and down \$460,626 from 2023.

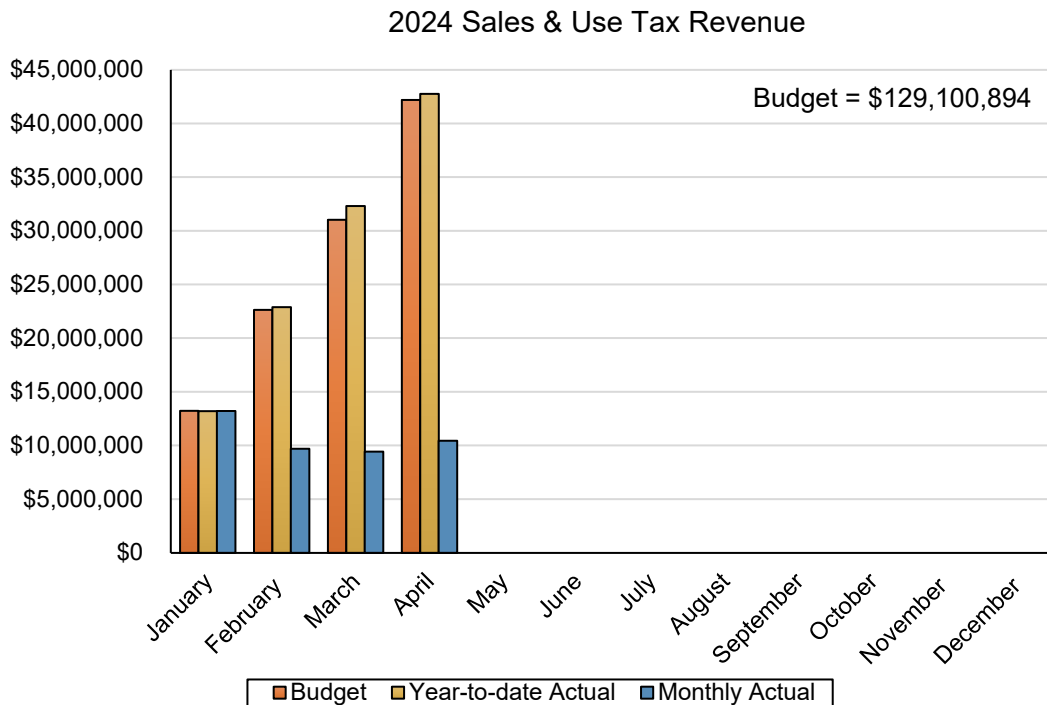
Looking only at the 3.0% general sales and use taxes, key components are listed below:

- Across the top 25 shopping centers, total sales and use tax receipts are up 3.0% compared to the prior year.
- Sales and use taxes, after economic development and intergovernmental agreement payments, are down 1.8% from 2023.
- After economic development and intergovernmental agreement obligations, sales tax from retail activity increased \$205,512 or 0.7% from \$27,848,825 in 2023 to \$28,054,337 in 2024.
- Urban renewal areas make up 33.2% of gross sales tax collections. After urban renewal area tax increment is disbursed, 85.2% of urban renewal area tax increment is retained for General Fund use in operating the City.

The chart below reflects the contribution of the Public Safety Tax to the overall Sales and Use Tax revenue.

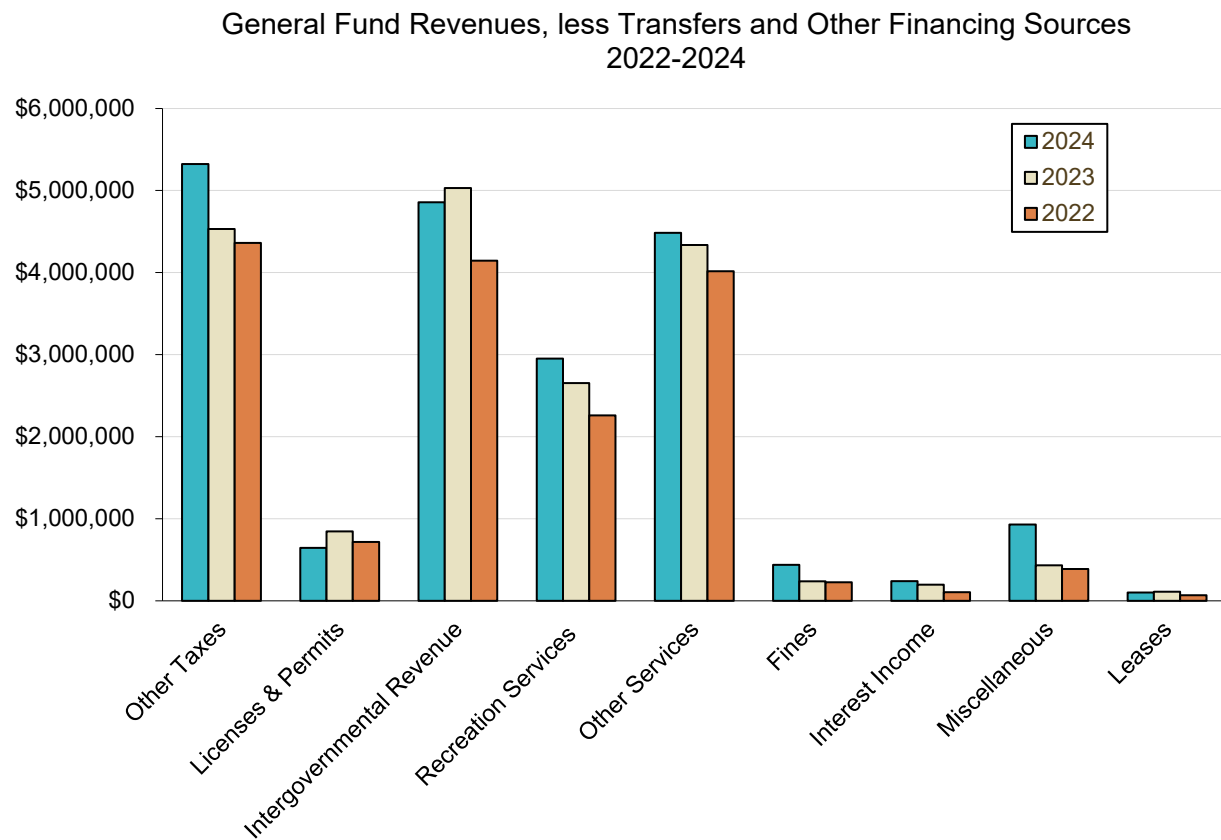


The chart below presents the prorated budget compared to actual sales and use tax collections by month and cumulative total.





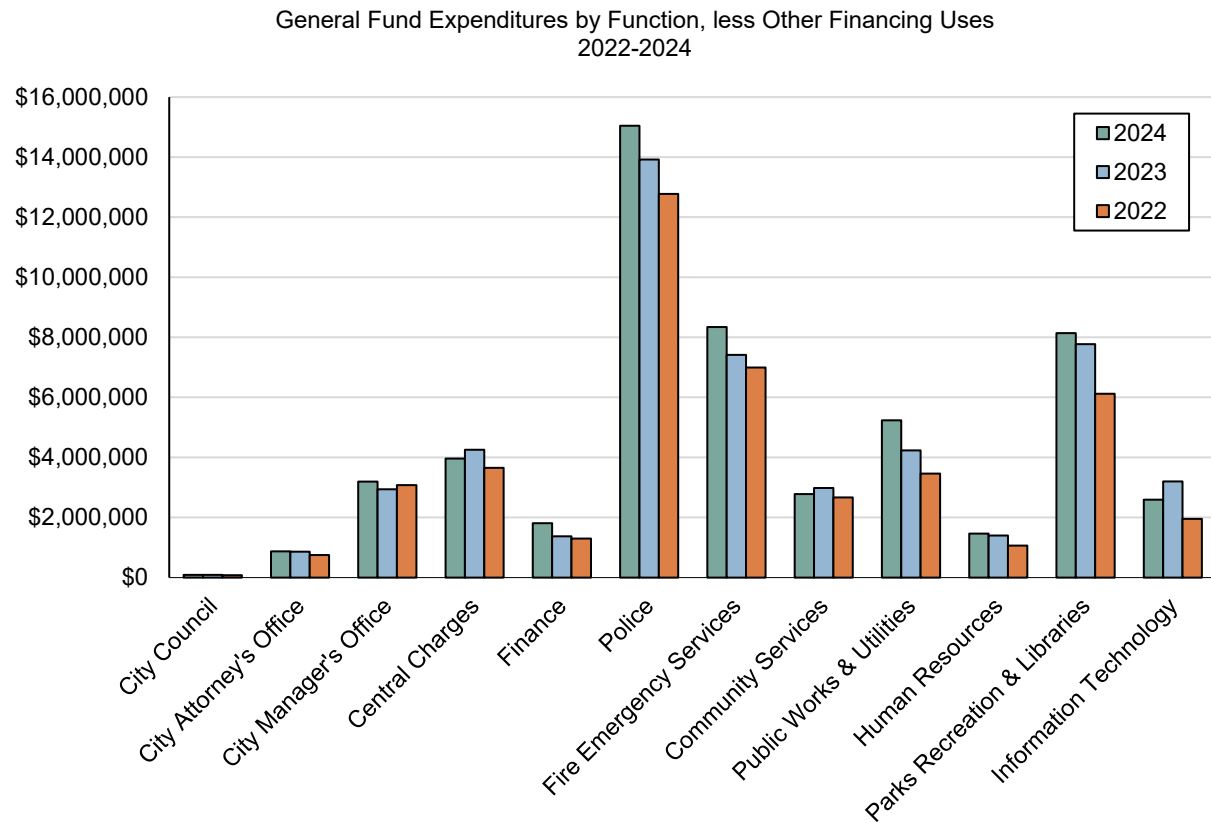
The following chart represents the year-to-date trend in other revenues of the General Fund from 2022-2024.



Explanations of notable year over year revenue variances:

- Other Taxes is up due to Accommodations and Property Taxes. The increase in Property Tax is due to new builds and rise in property values.
- Intergovernmental Revenue is up compared to 2022 due mostly to Highway Users Tax Fund distributions, transportation tax, grants, and other intergovernmental revenue.
- Recreation Services is up compared to 2023 due mostly to revenues from recreation program fees, primarily for youth activities including registrations for summer camp. In 2022, revenue was down due to outcomes of the COVID-19 pandemic.
- Other Services revenue is up primarily due to fees for emergency medical services, street cut permits, and retail carryout bags.
- Miscellaneous revenue is up due to receipts of national opioid settlements and royalties from oil and gas extractions.

The following chart identifies the trend in actual year-to-date spending from 2022-2024.

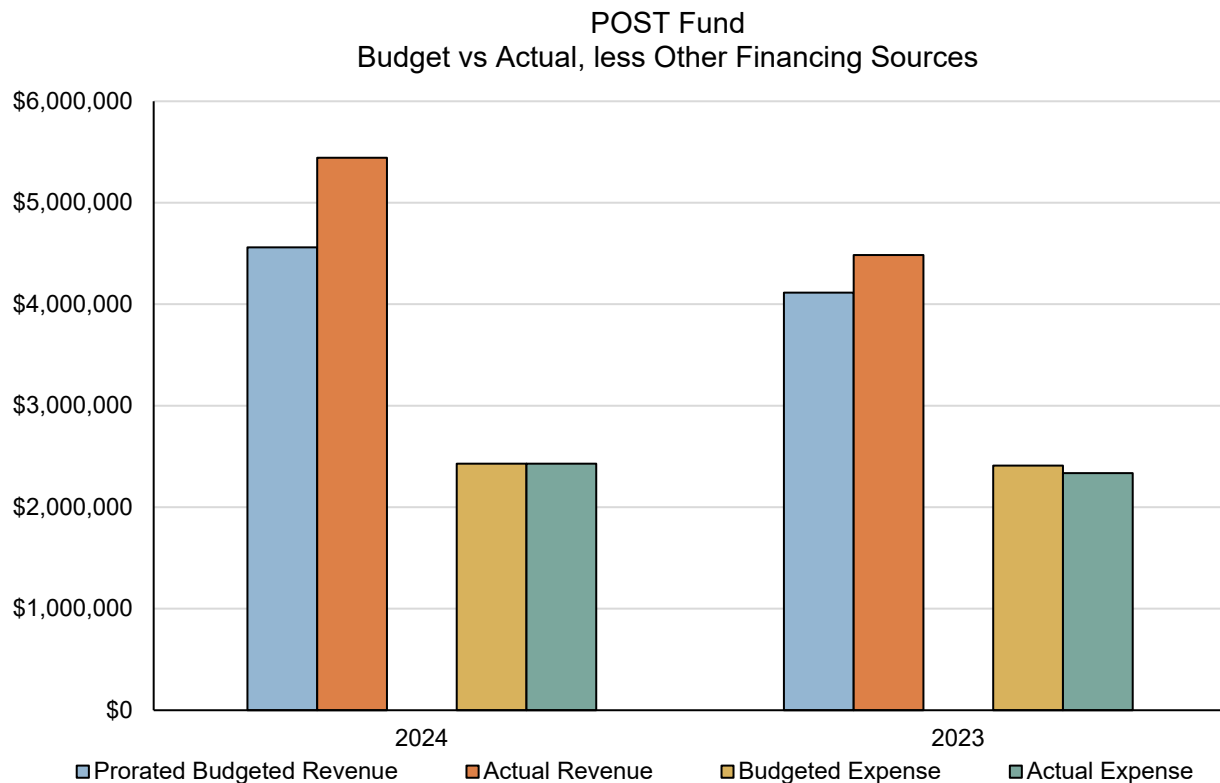


Year over year expenditure variances caused by the restructuring of departments are reflected in the graph above. Explanations of other notable year over year expenditure variances follow:

- Finance is up due to a software subscription payment for the City's sales and use tax collections system.
- Police and Fire Emergency Services are up primarily due to personnel services. The Police Department has been successful in filling positions and is steadily returning to full staffing after being understaffed for the past few years.

## Parks, Open Space and Trails Fund

The Parks, Open Space and Trails Fund (POST) is the repository for a 0.25% City Sales & Use Tax and shared open space tax revenues from Adams and Jefferson Counties. The POST sales and use tax revenues are pledged to meet debt service on the POST bonds, pay debt related to the Walnut Creek Golf Preserve, buy open space land, make park improvements on a pay-as-you-go basis, and maintain parks, open space, recreational facilities, and trails. Likewise, the intergovernmental county revenue is restricted for the purposes of preserving open space and the creation and maintenance of parks and recreation facilities.



The Parks, Open Space and Trails Fund revenues and carryover were projected to exceed expenditures by \$2,131,366. Revenues and carryover are actually exceeding expenditures by \$3,014,172, which means revenues and carryover over expenditures are ahead of projections by \$882,806.

Current year revenues are over budget by \$883,572, or 21.8%, due mostly to interest income on the 2022 POST Note proceeds and grant revenue. Excluding carryover funding, revenues increased \$736,713, or 17.5% compared to 2023.

Current year expenditures are over budget by \$766 due mostly to Park Services contract services and capital outlay. Compared to 2023, expenditures have increased \$75,485, or 7.3%.

The following page provides a capital improvement project financial summary for the POST Fund.

The POST capital improvement program had a beginning authorized budget of \$33,206,563 to fund capital projects. Additional appropriations totaling \$6,500,000 were added to the capital program with the 2024 Adopted Budget, as adjusted. After current year expenditures totaling \$3,537,730, the remaining budget authorized and available for capital projects totals \$36,168,833.

POST Capital Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
POST	\$ 33,206,563	\$ 6,500,000	\$ 3,537,730	\$ 36,168,833

The following table provides a snapshot of the most significant POST projects currently underway.

POST Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Center Park - Debt Funded	\$ 4,573,641	\$ -	\$ 105,968	\$ 4,467,673
England Park - Debt Funded	\$ 4,358,834	\$ -	\$ 9,845	\$ 4,348,989
Recreation Facilities Improvements	\$ 1,438,693	\$ 1,788,000	\$ 625,972	\$ 2,600,721
Stratford Park Addition Construction	\$ 2,072,000	\$ -	\$ -	\$ 2,072,000
Park Sustainability Program	\$ 820,043	\$ 1,282,000	\$ 114,110	\$ 1,987,933
Facilities Maintenance - Parks and Recreation Facilities (JCOS)	\$ 1,228,262	\$ -	\$ 7,438	\$ 1,220,824
Trail Development	\$ 716,693	\$ 500,000	\$ -	\$ 1,216,693
Squires Park (ACOS)	\$ 900,000	\$ -	\$ -	\$ 900,000

Notes:

1. Beginning Authorized may change until prior year-end processing is complete and the 2023 ACFR is approved later this year.
2. Capital project expenditure information is not included in the POST graphical illustration in this report. More information on the POST capital improvement program can be found on the City's website, <https://www.cityofwestminster.us/budget>.

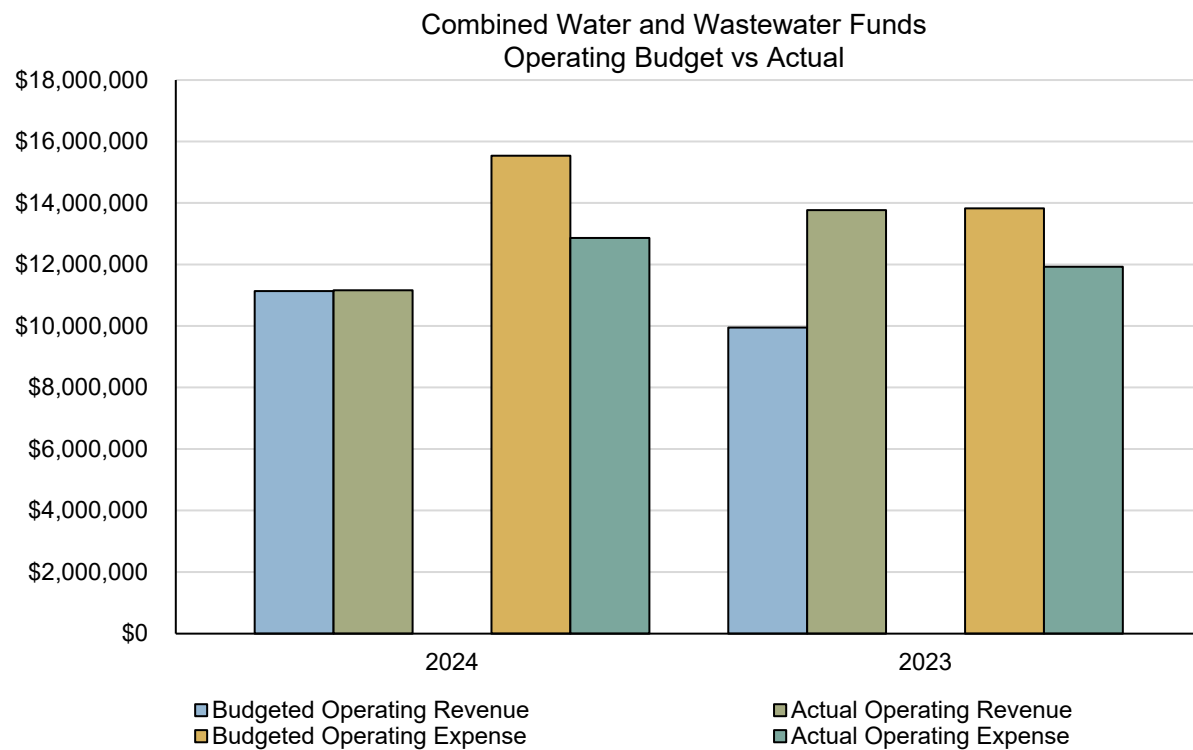
## Water, Wastewater and Storm Drainage Funds (The Utility Enterprise)

The Utility Enterprise includes the operations of the Water, Wastewater and Storm Drainage Funds. As the Water and Wastewater operations work together under the Public Works and Utilities Department, these operations are combined initially in this report.

The combined Water and Wastewater Fund revenues and carryover were projected to exceed expenditures by \$15,254,164. Revenues and carryover are actually exceeding expenditures by \$16,325,174, which means revenues and carryover over expenditures are ahead of projections by \$1,071,010.

The combined Water and Wastewater Fund operating expenditures were projected to exceed operating revenues by \$4,400,589. Operating expenditures are actually exceeding operating revenues by \$1,704,861, which means operating results are ahead of projections by \$2,695,728.

It's important to note that rates and charges are allocated between operating and nonoperating sections of the financial statements found later in this report. The Utility Enterprise graphs that follow reflect only the operating portion of this funding source.



Due to the Citywide reorganization, the prorata expenditure budget being used is n/12ths of the annual budget. This may result in abnormal budget variances until a new comparative history is established. These variances will moderate over the year.

The 2023 revenue variance was due to an unappropriated \$3.0 million cash-in-lieu payment from the Uplands developer for offsite improvements.

The following page provides a capital improvement project financial summary for the Water and Wastewater Funds.

The combined Water and Wastewater capital improvement program had a beginning authorized budget of \$69,450,352 to fund capital projects. Additional appropriations totaling \$68,527,000 were added to the capital program as part of the 2024 Adopted Budget, as adjusted. With current year expenditures totaling \$2,333,751, the remaining budget authorized and available for capital projects totals \$135,643,601.

Water and Wastewater Capital Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Water	\$ 40,121,048	\$ 47,717,000	\$ 1,409,784	\$ 86,428,264
Wastewater	\$ 29,329,304	\$ 20,810,000	\$ 923,967	\$ 49,215,337
Combined	\$ 69,450,352	\$ 68,527,000	\$ 2,333,751	\$ 135,643,601

The following tables provide a snapshot of the most significant Water and Wastewater projects currently underway.

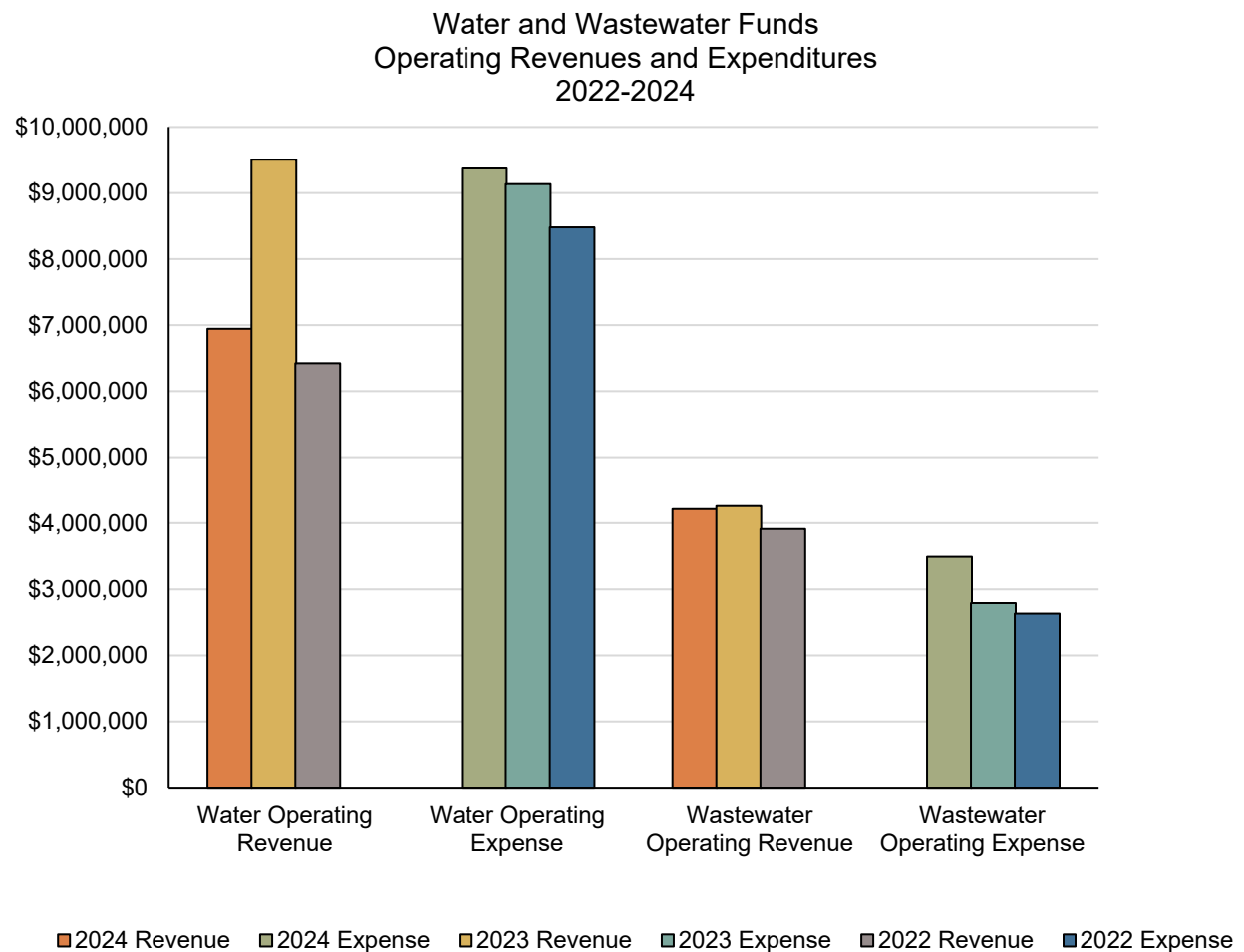
Water Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Water Treatment Plant	\$ 10,613,646	\$ 22,204,000	\$ 672,011	\$ 32,145,635
Wattenberg Reservoir -Spillway & Bank Stabilization	\$ 7,769,619	\$ 8,900,000	\$ -	\$ 16,669,619
Lowell Blvd Water Main Replacement 72nd to 80th Avenue	\$ 3,000,000	\$ 4,500,000	\$ -	\$ 7,500,000
Northwest Water Treatment Facility Major Repair & Replacement	\$ 1,368,430	\$ 3,300,000	\$ 49,293	\$ 4,619,137
Water Storage Tanks Maintenance and Repair	\$ 1,000,000	\$ 3,000,000	\$ -	\$ 4,000,000
Wattenberg Reservoir Cell #2 Capacity Increase Purchase	\$ 3,659,908	\$ -	\$ -	\$ 3,659,908
Lowell Blvd Pipeline Uplands	\$ 783,102	\$ 2,500,000	\$ 75,024	\$ 3,208,078
Northridge Storage Tanks Replacement	\$ 3,176,718	\$ -	\$ 443,434	\$ 2,733,284

Wastewater Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Big Dry Creek A basins & Headworks Repair and Replacement	\$ 1,000,000	\$ 7,500,000	\$ -	\$ 8,500,000
Big Dry Creek Electrical Motor Control Center Replacement	\$ 8,006,070	\$ -	\$ 52,013	\$ 7,954,057
Big Dry Creek Solids Improvements Phase 1	\$ 2,500,000	\$ 4,000,000	\$ -	\$ 6,500,000
Big Dry Creek Interceptor Sewer Improvements	\$ 3,181,326	\$ 3,000,000	\$ -	\$ 6,181,326
Little Dry Creek Interceptor Sewer Outfall Repair & Replace	\$ 3,606,891	\$ 1,100,000	\$ 27,638	\$ 4,679,253
88th & Zuni Lift Station Repair and Replacement	\$ 3,882,022	\$ -	\$ 1,056	\$ 3,880,966
Big Dry Creek Interceptor Sewer Improvements	\$ 2,604,855	\$ -	\$ 19,278	\$ 2,585,577

Notes:

1. Beginning Authorized may change until prior year-end processing is complete and the 2023 ACFR is approved later this year.
2. Capital project expenditure information is not included in the Water and Wastewater graphical illustrations in this report. More information on the Utility Enterprise capital improvement program can be found on the City's website, <https://www.cityofwestminster.us/budget>.

The following graphs represent the Water and Wastewater Funds of the Utility Enterprise.



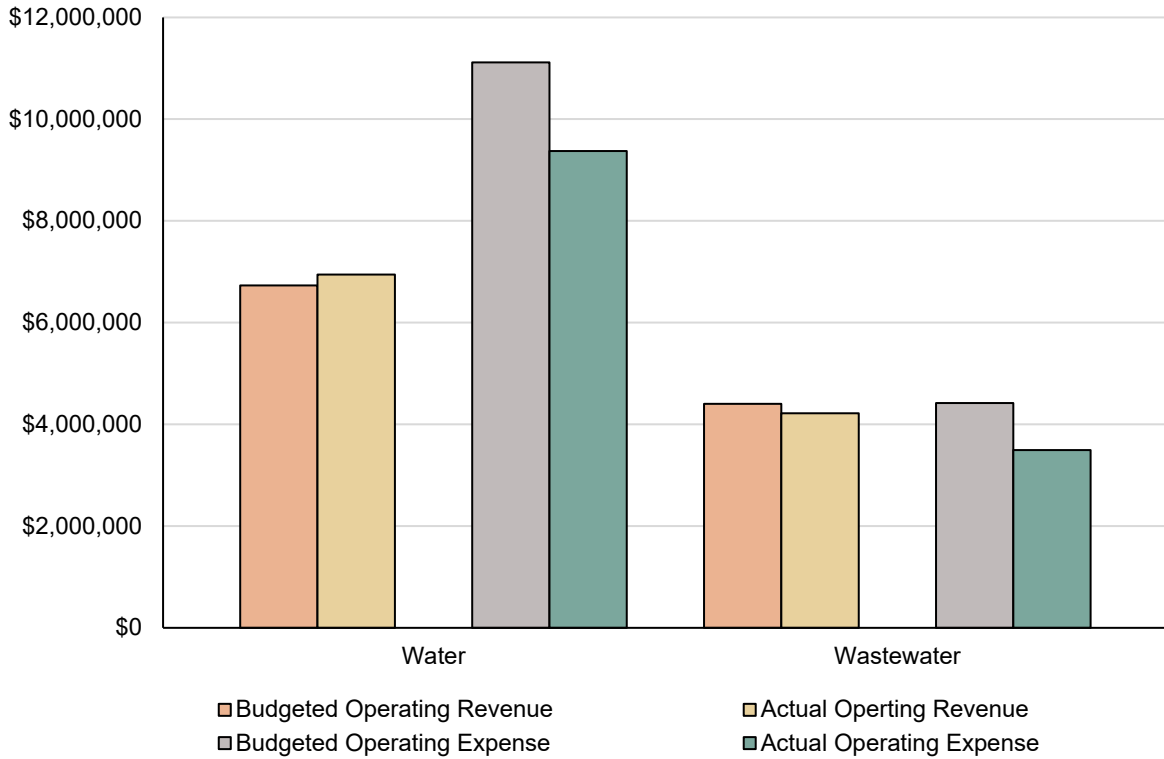
Fluctuations in revenue are mostly due to climatic variations on water consumption and changes in billing rates.

Expenditures generally vary in step with consumption driven revenue, however, there are fixed costs that occur regardless of consumption.

2023 Water operating revenues includes a \$3.0 million cash-in-lieu payment from the Uplands developer for offsite improvements.

To differentiate the utilization of rates and charges, this revenue source has been allocated to both operating and non-operating activities; the graph above only reflects the Water and Wastewater Utility operating revenues and expenditures. Due to year over year budget variations, the allocation of rates and charges to operating revenue fluctuates by year.

### Water and Wastewater Funds 2024 Operating Budget vs Actual



Budget to actual revenue variances are influenced by the effect of climatic variations on water consumption and changes in billing rates.

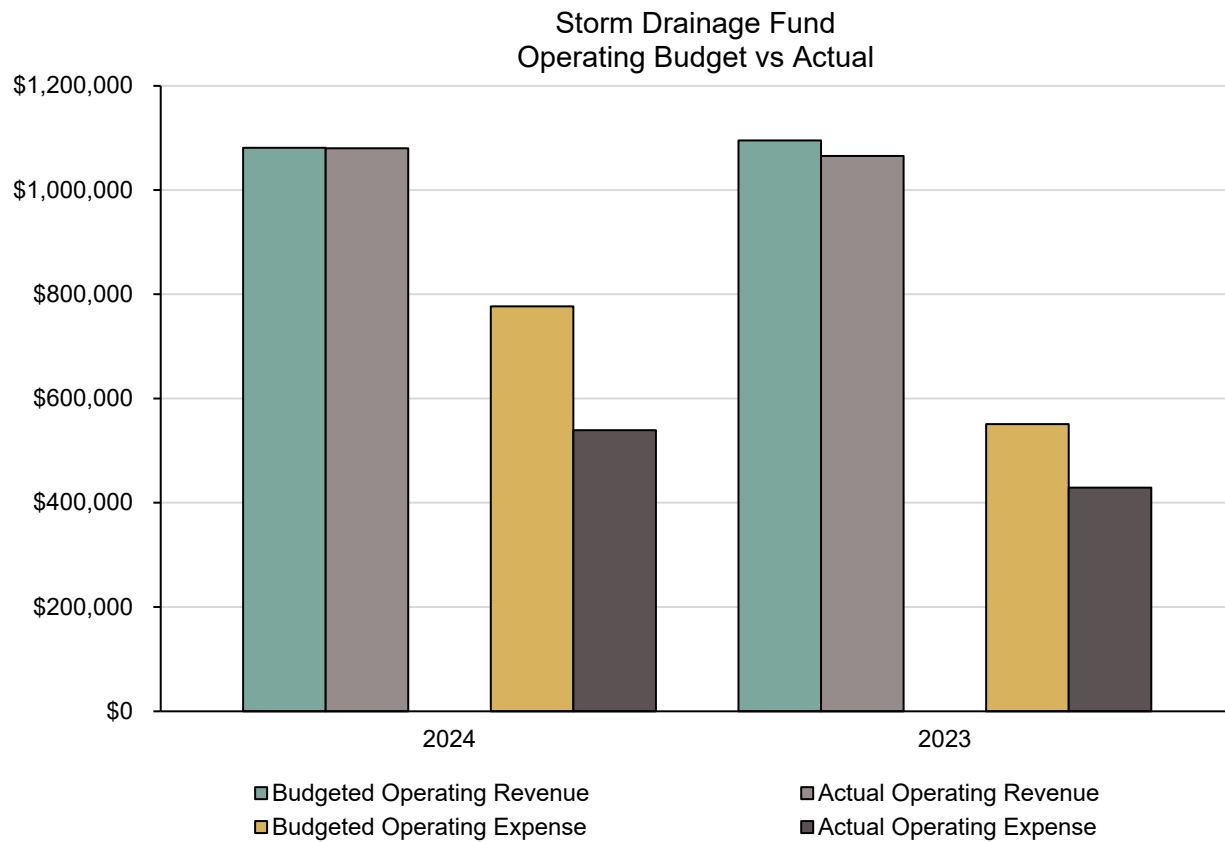
Due to the City’s reorganization, the prorata expenditure budget being used is n/12ths of annual budget. This may result in abnormal budget variances until a new comparative history is established. These variances will moderate over the year.



The Storm Drainage Fund revenues and carryover were projected to exceed expenditures by \$1,001,825. Revenues and carryover are actually exceeding expenditures by \$1,239,792, which means revenues and carryover over expenditures are ahead of projections by \$237,967.

The Storm Drainage Fund operating revenues were projected to exceed operating expenditures by \$304,407. Operating revenues are actually exceeding operating expenditures by \$540,999, which means operating revenues over operating expenditures are ahead of projections by \$236,592.

The following graph represents information for the Storm Drainage Fund Budget vs. Actual for 2023-2024.



To differentiate the utilization of Rates and Charges, this revenue source has been allocated to both operating and non-operating expenses; the graph above only reflects the Storm Drainage Fund operating revenues and expenditures. Due to year over year budget variations, the allocation to operating revenue fluctuates by year.

Due to the City’s reorganization, the prorata expenditure budget being used is n/12ths of annual budget. This may result in abnormal budget variances until a new comparative history is established. These variances will moderate over the year.

The following page provides a capital improvement program financial summary for the Storm Drainage Fund.

The Storm Drainage Fund capital improvement program had a beginning authorized budget of \$3,130,283 to fund capital projects. Additional appropriations totaling \$2,365,000 were added to the capital program with the 2024 Adopted Budget, as adjusted. After current year expenditures totaling \$1,396,455, the remaining budget authorized and available for capital projects totals \$4,099,327.

Storm Drainage Capital Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Stormwater	\$ 3,130,782	\$ 2,365,000	\$ 1,396,455	\$ 4,099,327

The following tables provide a snapshot of the most significant Storm Drainage projects currently underway.

Storm Drainage Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Big Dry Creek Stabilization	\$ 835,097	\$ 1,250,000	\$ 1,000,000	\$ 1,085,097
Westy Station Area-Water Basin Water Quality Pond	\$ 718,793	\$ 200,000	\$ -	\$ 918,793
Stormwater Miscellaneous Improvements	\$ 524,271	\$ 250,000	\$ -	\$ 774,271
Open Channel Major Maintenance	\$ -	\$ 440,000	\$ 141,682	\$ 298,318
Asset Inventory & Condition Assessment	\$ 305,716	\$ -	\$ 16,466	\$ 289,250
Stormwater Infrastructure Major Repair & Replacement	\$ 250,352	\$ -	\$ -	\$ 250,352

Notes:

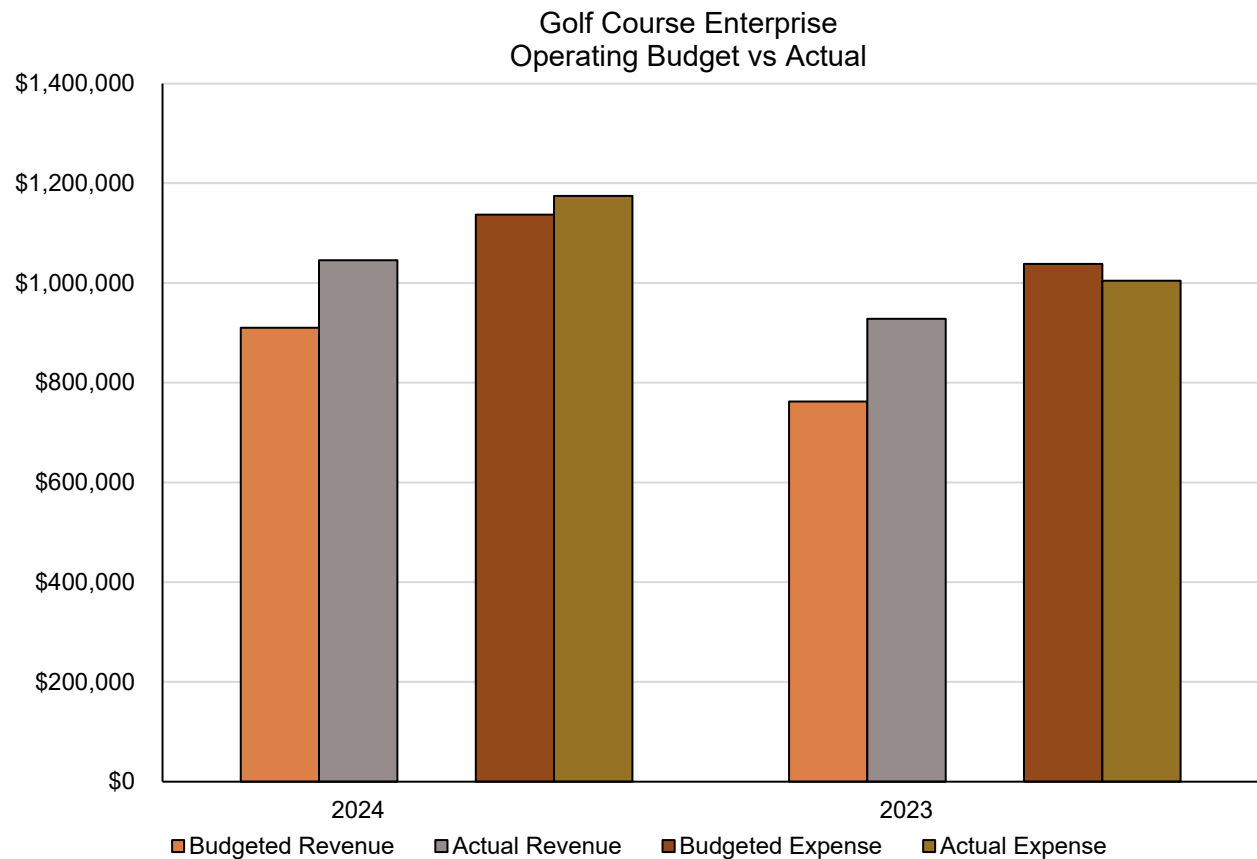
1. Beginning Authorized may change until prior year-end processing is complete and the 2023 ACFR is approved later this year.
2. Capital project expenditure information is not included in the Storm Drainage Fund graphical illustration in this report. More information on the Utility Enterprise capital improvement program can be found on the City's website, <https://www.cityofwestminster.us/budget>.

## **Golf Course Enterprise Fund**

The Golf Course Enterprise Fund includes the City's two municipal golf courses, Legacy Ridge Golf Course and Walnut Creek Golf Preserve.

The Golf Course Enterprise expenditures were projected to exceed revenues and carryover by \$149,923. Expenditures are actually exceeding revenues and carryover by \$45,593, which means expenditures over revenues and carryover are ahead of projections by \$104,330.

The combined Golf Course Enterprise operating expenditures were projected to exceed operating revenues by \$226,777. Operating expenditures are actually exceeding operating revenues by \$128,954, which means operating results are ahead of projections by \$97,823.



Current year operating revenues are over budget by \$135,345. Fluctuations in golf course revenues are largely subject to weather conditions that impact fees for greens, cart rental and the driving range.

Current year operating expenditures are over budget by \$37,522, mainly due to the purchase of merchandise for resale.

The following page provides a capital improvement program financial summary for the Golf Course Enterprise Fund.

The Golf Course Enterprise capital program had a beginning authorized budget of \$807,643 to fund capital projects. Additional appropriations totaling \$616,000 were added to the capital program with the 2024 Adopted Budget, as adjusted. After current year expenditures totaling \$47,754, the remaining budget authorized and available for capital projects totals \$1,375,889.

Golf Course Enterprise Capital Improvement Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Golf Courses	\$ 807,643	\$ 616,000	\$ 47,754	\$ 1,375,889

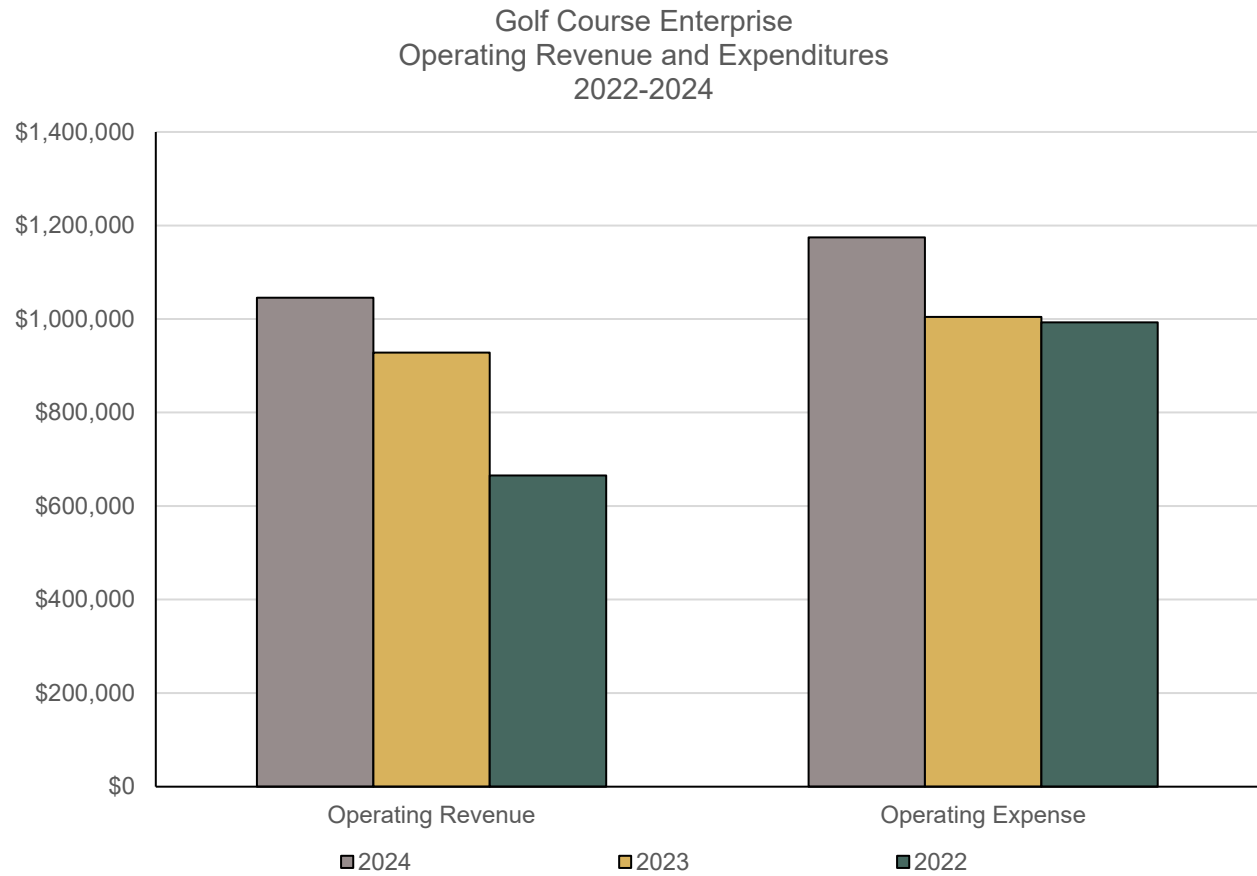
The following schedule provides a list of current Golf Course Enterprise capital projects and the respective authorized and available budgets for each.

Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Golf Cart Replacement	\$ 360,579	\$ 190,000	\$ -	\$ 550,579
Golf Maintenance Equipment	\$ 227,749	\$ 276,000	\$ 4,379	\$ 499,370
Golf Course Improvements	\$ 81,205	\$ 150,000	\$ 14,896	\$ 216,309
Cart Path Replacement	\$ 120,770	\$ -	\$ 28,479	\$ 92,291
Facilities Maintenance Improvements	\$ 9,089	\$ -	\$ -	\$ 9,089
Irrigation System Replacement COP	\$ 7,995	\$ -	\$ -	\$ 7,995
Irrigation System Replacement	\$ 256	\$ -	\$ -	\$ 256

Notes:

1. Beginning Authorized may change until prior year-end processing is complete and the 2023 ACFR is approved later this year.
2. Capital project expenditure information is not included in the Golf Course Enterprise graphical illustrations in this report. More information on the Golf Course Enterprise capital improvement program can be found on the City's website, <https://www.cityofwestminster.us/budget>.

The following graph represent the operating revenues and expenditures of the Golf Course Enterprise Fund.



Compared to 2023, operating revenue is up \$117,575 or 12.7% due to green fees, cart rentals and merchandise sales, and operating expenditures are up \$169,989, or 16.9% due mostly to the timing of merchandise for resale inventory purchases.

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**City of Westminster  
Financial Report  
For Four Months Ending April 30, 2024**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
<b>General Fund</b>						
<b>Revenues</b>						
Sales Tax	106,999,154	35,102,623		36,029,467	926,844	102.6%
Use Tax	22,101,740	7,085,038		6,727,914	(357,124)	95.0%
Other Taxes	15,397,493	5,167,305		5,322,904	155,599	103.0%
Licenses & Permits	2,575,101	735,807		643,494	(92,313)	87.5%
Intergovernmental Revenue	16,057,002	4,255,513		4,857,141	601,628	114.1%
Charges for Services						
Recreation Services	7,156,388	2,169,381		2,951,880	782,499	136.1%
Other Services	14,642,421	4,398,310		4,483,224	84,914	101.9%
Fines	1,010,501	314,569		437,651	123,082	139.1%
Interest Income	677,400	156,908		237,791	80,883	151.5%
Miscellaneous	6,672,750	681,830	(1)	928,357	246,527	136.2%
Leases	168,900	100,024		100,024	0	100.0%
Interfund Transfers	8,588,030	2,612,193		2,612,193	0	100.0%
<b>Total Revenues</b>	<b>202,046,880</b>	<b>62,779,501</b>		<b>65,332,040</b>	<b>2,552,539</b>	<b>104.1%</b>
<b>Expenditures</b>						
City Council	375,950	125,317		85,511	(39,806)	68.2%
City Attorney's Office	2,810,565	936,855		872,938	(63,917)	93.2%
City Manager's Office	10,832,090	3,610,697		3,191,673	(419,024)	88.4%
Central Charges	20,256,640	4,134,518		3,961,379	(173,139)	95.8%
Human Resources	4,695,190	1,565,063		1,460,056	(105,007)	93.3%
Finance	4,684,920	1,561,640	(2)	1,807,792	246,153	115.8%
Police	46,976,005	15,658,668		15,042,659	(616,009)	96.1%
Fire Emergency Services	26,939,440	8,979,813		8,340,458	(639,355)	92.9%
Community Services	10,534,180	3,511,393		2,777,899	(733,495)	79.1%
Public Works & Utilities	18,284,335	6,094,778		5,232,925	(861,853)	85.9%
Parks Recreation & Libraries	32,946,890	10,982,297		8,137,383	(2,844,914)	74.1%
Information Technology	11,175,270	3,725,090		2,589,656	(1,135,434)	69.5%
Interfund Transfers	19,855,000	6,618,333		6,618,333	-	100.0%
<b>Total Expenditures</b>	<b>210,366,475</b>	<b>67,504,462</b>	(3)	<b>60,118,662</b>	<b>(7,385,800)</b>	<b>89.1%</b>
<b>Increase/(Decrease) in Fund Balance</b>	<b>(8,319,595)</b>	<b>(4,724,961)</b>		<b>5,213,378</b>	<b>9,938,339</b>	
<b>Fund Balance, beginning of year</b>			(4) (5)	<b>32,805,995</b>		
<b>Fund Balance, end of period</b>				<b>38,019,373</b>		

(1) Miscellaneous revenue includes national opioid settlements and royalties from oil and gas extractions.

(2) Finance is over budget due to a new sales and use tax software subscription.

(3) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in irregular budget variances until a new comparative history is established.

(4) Beginning Fund Balance may continue to change until 2023 yearend processing is finalized and the 2023 Annual Comprehensive Financial Report is complete.

(5) In 2023, the Sales Tax Fund was merged with the General Fund. The beginning fund balance of the General Fund reflects the addition of \$20,257,673 from this reporting change.

**City of Westminster  
Financial Report  
For Four Months Ending April 30, 2024**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
<b>Parks, Open Space and Trails Fund</b>						
<b>Revenues</b>						
Sales & Use Tax	8,961,756	2,949,951		2,967,548	17,597	100.6%
Cash in Lieu	0	0		27,450	27,450	
Intergovernmental Revenue	4,588,768	987,580	(1)	1,476,738	489,158	149.5%
Interest Income	292,000	97,333	(2)	374,460	277,127	384.7%
Miscellaneous	5,000	1,667	(3)	73,907	72,240	4433.5%
Interfund Transfers	76,113	25,371		25,371	0	100.0%
Sub-total Revenues	<u>13,923,637</u>	<u>4,061,902</u>		<u>4,945,474</u>	<u>883,572</u>	<u>121.8%</u>
Carryover	498,208	498,208		498,208	0	100.0%
Total Revenues	<u>14,421,845</u>	<u>4,560,110</u>		<u>5,443,682</u>	<u>883,572</u>	<u>119.4%</u>
<b>Expenditures</b>						
Central Charges	3,746,780	1,248,927		1,245,417	(3,510)	99.7%
Park Services	3,926,100	1,096,829		1,109,090	12,261	101.1%
Operations	248,965	82,988		75,003	(7,985)	90.4%
Total Expenditures	<u>7,921,845</u>	<u>2,428,744</u>		<u>2,429,510</u>	<u>766</u>	<u>100.0%</u>
Revenues Over(Under) Expenditures	<u>6,500,000</u>	<u>2,131,366</u>	(4)	<u>3,014,172</u>	<u>882,806</u>	
<b>Capital Program</b>						
	<b>Appropriations</b>			<b>Expenditures</b>	<b>Authorized Available</b>	
Current Year	6,500,000			3,537,730		
Beginning Authorized	33,206,563					
Total Capital Program	<u>39,706,563</u>			<u>3,537,730</u>	<u>36,168,833</u>	

(1) Intergovernmental Revenue is over budget due mostly to grant reimbursements.

(2) Interest Income is favorable due mostly to earnings on the 2022 POST Note proceeds.

(3) Miscellaneous includes a reimbursement from Adams County for project impacts to a City owned open space conservation easement.

(4) Net revenues are used to fund the capital program.



**City of Westminster  
Financial Report  
For Four Months Ending April 30, 2024**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
<b>Water and Wastewater Funds - Combined</b>						
<b>Operating Revenues</b>						
License & Permits	101,750	33,917		33,972	55	100.2%
Rates and Charges - Operating	45,389,633	10,729,288	(1)	10,934,083	204,795	101.9%
Miscellaneous	1,106,697	368,899	(2)	190,466	(178,433)	51.6%
Total Operating Revenues	<u>46,598,080</u>	<u>11,132,104</u>		<u>11,158,521</u>	<u>26,417</u>	100.2%
<b>Operating Expenditures</b>						
Central Charges	8,035,473	2,678,491		2,672,333	(6,158)	99.8%
Public Works & Utilities	38,333,113	12,777,704		10,181,707	(2,595,997)	79.7%
Parks, Recreation and Libraries	229,494	76,498		9,342	(67,156)	12.2%
Total Operating Expenditures	<u>46,598,080</u>	<u>15,532,693</u>	(3)	<u>12,863,382</u>	<u>(2,669,311)</u>	82.8%
<b>Operating Income (Loss)</b>	<u>0</u>	<u>(4,400,589)</u>		<u>(1,704,861)</u>	<u>2,695,728</u>	
<b>Other Revenue and Expenditures</b>						
Rates and Charges - Nonoperating	28,803,770	7,227,469	(1)	7,329,610	102,141	101.4%
Tap Fees	7,000,000	2,333,334	(4)	467,005	(1,866,329)	20.0%
Interest Income	1,309,000	436,333	(5)	575,803	139,470	132.0%
Interfund Transfers	5,000,000	1,666,667		1,666,667	0	100.0%
Other Financing Sources	28,000,000	0	(6)	0	0	
Carryover	8,103,273	8,103,273		8,103,273	0	100.0%
Debt Service	(9,689,043)	(112,323)		(112,323)	0	100.0%
Total Other Revenue (Expenditures)	<u>68,527,000</u>	<u>19,654,753</u>		<u>18,030,035</u>	<u>(1,624,718)</u>	
<b>Revenues Over(Under) Expenditures</b>	<u>68,527,000</u>	<u>15,254,164</u>	(7)	<u>16,325,174</u>	<u>1,071,010</u>	
<b>Capital Program</b>						
	<b>Appropriations</b>			<b>Expenditures</b>	<b>Authorized Available</b>	
Current Year	68,527,000			2,333,751		
Beginning Authorized	<u>69,450,352</u>					
Total Capital Program	<u>137,977,352</u>			<u>2,333,751</u>	<u>135,643,601</u>	

(1) The Rates and Charges revenue variance reflects the effect of climatic conditions on water consumption and changes in billing rates.

(2) Miscellaneous revenue is irregular and variances are common.

(3) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(4) Tap fee revenue flows are irregular as charges are based on quantity and size of meters installed. Economic conditions further contribute to budget variances.

(5) Interest rates are higher than projected.

(6) Capital related debt issuance.

(7) Net revenues are used to fund the capital program.

**City of Westminster  
Financial Report  
For Four Months Ending April 30, 2024**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	%
Water Fund						Budget
<b>Operating Revenues</b>						
License & Permits	101,750	33,917		33,972	55	100.2%
Rates and Charges - Operating	32,632,107	6,493,789	(1)	6,721,507	227,718	103.5%
Miscellaneous	606,697	202,232	(2)	188,266	(13,966)	93.1%
Total Operating Revenues	<u>33,340,554</u>	<u>6,729,938</u>		<u>6,943,745</u>	<u>213,807</u>	103.2%
<b>Operating Expenditures</b>						
Central Charges	6,402,446	2,134,149		2,128,562	(5,587)	99.7%
Public Works & Utilities	26,708,614	8,902,871		7,233,800	(1,669,071)	81.3%
PRL Standley Lake	229,494	76,498		9,342	(67,156)	12.2%
Total Operating Expenditures	<u>33,340,554</u>	<u>11,113,518</u>	(3)	<u>9,371,704</u>	<u>(1,741,814)</u>	84.3%
<b>Operating Income (Loss)</b>	<u>0</u>	<u>(4,383,580)</u>		<u>(2,427,959)</u>	<u>1,955,621</u>	
<b>Other Revenue and (Expenditures)</b>						
Rates and Charges - Nonoperating	17,559,266	3,494,294	(1)	3,616,594	122,300	103.5%
Tap Fees	5,000,000	1,666,667	(4)	384,785	(1,281,882)	23.1%
Interest Income	829,000	276,333	(5)	305,108	28,775	110.4%
Interfund Transfers	6,510,719	2,170,240		2,170,240	0	100.0%
Carryover	22,981,875	22,981,875		22,981,875	0	100.0%
Debt Service	(5,163,860)	(75,586)		(75,586)	0	100.0%
Total Other Revenues (Expenditures)	<u>47,717,000</u>	<u>30,513,823</u>	(6)	<u>29,383,016</u>	<u>(1,130,807)</u>	
<b>Revenues Over(Under) Expenditures</b>	<u>47,717,000</u>	<u>26,130,243</u>		<u>26,955,057</u>	<u>824,814</u>	
<b>Capital Program</b>						
	<b>Appropriations</b>			<b>Expenditures</b>	<b>Authorized Available</b>	
Current Year	47,717,000			1,409,784		
Beginning Authorized	40,121,048					
Total Capital Program	<u>87,838,048</u>			<u>1,409,784</u>	<u>86,428,264</u>	

(1) The revenue variance is due to the effect of climatic conditions on water consumption and changes in billing rates.

(2) Miscellaneous revenue is irregular and variances are common.

(3) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(4) Tap fee revenue flows are irregular as charges are based on quantity and size of water meters installed. Economic conditions further contribute to budget variances.

(5) Interest rates are higher than projected.

(6) Net revenues are used to fund the capital program.

**City of Westminster  
Financial Report  
For Four Months Ending April 30, 2024**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
<b>Wastewater Fund</b>						
<b>Operating Revenues</b>						
Rates and Charges - Operating	12,757,526	4,235,499		4,212,576	(22,923)	99.5%
Miscellaneous	500,000	166,667	(1)	2,200	(164,467)	1.3%
Total Operating Revenues	<u>13,257,526</u>	<u>4,402,166</u>		<u>4,214,776</u>	<u>(187,390)</u>	95.7%
Central Charges	1,633,027	544,342		543,771	(571)	99.9%
Public Works & Utilities	11,624,499	3,874,833		2,947,907	(926,926)	76.1%
Total Operating Expenditures	<u>13,257,526</u>	<u>4,419,175</u>	(2)	<u>3,491,678</u>	<u>(927,497)</u>	79.0%
<b>Operating Income (Loss)</b>	<u>0</u>	<u>(17,009)</u>		<u>723,098</u>	<u>740,107</u>	
<b>Other Revenue and Expenditures</b>						
Rates and Charges - Nonoperating	11,244,504	3,733,175		3,713,016	(20,159)	99.5%
Tap Fees	2,000,000	666,667	(3)	82,220	(584,447)	12.3%
Interest Income	480,000	160,000	(4)	270,695	110,695	169.2%
Interfund Transfers	(1,510,719)	(503,573)		(503,573)	0	100.0%
Other Financing Sources	28,000,000	0	(5)	0	0	
Carryover	(14,878,602)	(14,878,602)		(14,878,602)	0	100.0%
Debt Service	(4,525,183)	(36,737)		(36,737)	0	100.0%
Total Other Revenues (Expenditures)	<u>20,810,000</u>	<u>(10,859,070)</u>		<u>(11,352,981)</u>	<u>(493,911)</u>	
<b>Revenues Over(Under) Expenditures</b>	<u>20,810,000</u>	<u>(10,876,079)</u>	(6)	<u>(10,629,883)</u>	<u>246,196</u>	
<b>Capital Program</b>						
	<b>Appropriations</b>			<b>Expenditures</b>	<b>Authorized Available</b>	
Current Year	20,810,000			923,967		
Beginning Authorized	29,329,304					
Total Capital Program	<u>50,139,304</u>			<u>923,967</u>	<u>49,215,337</u>	

(1) Miscellaneous revenue is irregular and variances are common.

(2) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(3) Tap fee revenue flows are irregular as charges are based on quantity and size of sewer connections installed. Economic conditions further contribute to budget variances.

(4) Interest rates are higher than projected.

(5) Capital related debt issuance.

(6) Net revenues are used to fund the capital program.

**City of Westminster  
Financial Report  
For Four Months Ending April 30, 2024**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
<b>Storm Drainage Fund</b>						
<b>Operating Revenues</b>						
Charges for Services - Operating	1,873,355	624,452		623,460	(992)	99.8%
Miscellaneous	456,611	456,611	(1)	456,611	0	100.0%
<b>Total Operating Revenues</b>	<u>2,329,966</u>	<u>1,081,063</u>		<u>1,080,071</u>	<u>(992)</u>	99.9%
<b>Operating Expenditures</b>						
Central Charges	509,525	169,842		169,870	28	100.0%
Parks, Recreation and Libraries	275,000	91,667		38,283	(53,384)	41.8%
Public Works & Utilities	1,545,441	515,147		330,919	(184,228)	64.2%
<b>Total Operating Expenditures</b>	<u>2,329,966</u>	<u>776,656</u>	(2)	<u>539,072</u>	<u>(237,584)</u>	69.4%
<b>Operating Income (Loss)</b>	<u>0</u>	<u>304,407</u>		<u>540,999</u>	<u>236,592</u>	
<b>Other Revenue and Expenditures</b>						
Charges for Services - Nonoperating	2,356,373	785,458		784,123	(1,335)	99.8%
Interest Income	145,000	48,333	(3)	51,043	2,710	105.6%
Carryover	(136,373)	(136,373)		(136,373)	0	100.0%
<b>Total Other Revenues (Expenditures)</b>	<u>2,365,000</u>	<u>697,418</u>		<u>698,793</u>	<u>1,375</u>	
<b>Revenues Over(Under) Expenditures</b>	<u>2,365,000</u>	<u>1,001,825</u>	(4)	<u>1,239,792</u>	<u>237,967</u>	
<b>Capital Program</b>						
	<b>Appropriations</b>			<b>Expenditures</b>	<b>Authorized Available</b>	
Current Year	2,365,000			1,396,455		
Beginning Authorized	3,130,782					
<b>Total Capital Program</b>	<u>5,495,782</u>			<u>1,396,455</u>	<u>4,099,327</u>	

- (1) Miscellaneous revenue includes an IGA payment from Adams County for Little Dry Creek flood control improvements.
- (2) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.
- (3) Interest rates are higher than projected.
- (4) Net revenues are used to fund the capital program.

**City of Westminster  
Financial Report  
For Four Months Ending April 30, 2024**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	%
<b>Golf Course Enterprise Fund</b>						
<b>Operating Revenues</b>						
Charges for Services	5,284,665	908,962		1,043,077	134,115	114.8%
Miscellaneous	1,250	1,250		2,480	1,230	198.4%
<b>Total Revenues</b>	<u>5,285,915</u>	<u>910,212</u>		<u>1,045,557</u>	<u>135,345</u>	<u>114.9%</u>
<b>Operating Expenditures</b>						
Recreation Facilities	4,874,389	1,136,989	(1)	1,174,511	37,522	103.3%
<b>Total Expenditures</b>	<u>4,874,389</u>	<u>1,136,989</u>		<u>1,174,511</u>	<u>37,522</u>	<u>103.3%</u>
<b>Operating Income (Loss)</b>	<u>411,526</u>	<u>(226,777)</u>		<u>(128,954)</u>	<u>97,823</u>	
<b>Other Revenues and Expenditures</b>						
Interest Income	13,600	4,533	(2)	11,040	6,507	243.5%
Debt Service	(819,813)	(271,699)		(271,699)	-	100.0%
Interfund Transfers In	1,000,000	333,333		333,333	-	100.0%
Carryover	10,687	10,687		10,687	-	100.0%
<b>Total Other Revenue (Expenditures)</b>	<u>204,474</u>	<u>76,854</u>		<u>83,361</u>	<u>6,507</u>	
<b>Revenues Over(Under) Expenditures</b>	<u>616,000</u>	<u>(149,923)</u>	(3)	<u>(45,593)</u>	<u>104,330</u>	<u>30.4%</u>
<b>Capital Program</b>						
	<b>Appropriations</b>			<b>Expenditures</b>	<b>Authorized Available</b>	
Current Year	616,000			47,754		
Beginning Authorized	807,643					
<b>Total Capital Program</b>	<u>1,423,643</u>			<u>47,754</u>	<u>1,375,889</u>	

(1) Recreation Facilities is over budget due to merchandise for resale purchases.

(2) Interest rates are higher than projected.

(3) Net revenues are used to fund the capital program.

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**CITY OF WESTMINSTER**  
**TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER**  
**MONTH OF APRIL 2024**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use				
<b>THE ORCHARD</b> 144TH & I-25 JC PENNEY/MACY'S	611,071	12,466	623,536	574,466	7,898	582,364	6	58	7
<b>NORTHWEST PLAZA</b> SW CORNER 92 & HARLAN COSTCO	450,118	629	450,747	417,912	1,638	419,550	8	(62)	7
<b>SHOPS AT WALNUT CREEK</b> 104TH & REED TARGET	354,154	2,531	356,684	400,521	3,068	403,589	(12)	(18)	(12)
<b>WESTFIELD SHOPPING CENTER</b> NW CORNER 92ND & SHER WALMART 92ND	348,096	1,521	349,616	371,117	1,781	372,898	(6)	0	(6)
<b>INTERCHANGE BUSINESS CENTER</b> SW CORNER 136TH & I-25 WALMART 136TH	244,211	1,159	245,370	216,911	2,511	219,423	13	(54)	12
<b>SHOENBERG CENTER</b> SW CORNER 72ND & SHERIDAN WALMART 72ND	228,248	1,390	229,638	206,482	2,064	208,546	11	(33)	10
<b>PROMENADE SOUTH/NORTH</b> S/N SIDES OF CHURCH RANCH BLVD SHANE/AMC	211,379	25,980	237,359	212,043	19,268	231,311	0	35	3
<b>BROOKHILL I &amp; II</b> N SIDE 88TH OTIS TO WADS HOME DEPOT	209,519	918	210,437	228,674	1,315	229,989	(8)	(30)	(9)
<b>SHERIDAN CROSSING</b> 120TH & SHERIDAN KOHL'S/SPROUTS	152,125	783	152,908	150,608	905	151,513	1	(13)	1
<b>CITY CENTER MARKETPLACE</b> NE CORNER 92ND & SHERIDAN BARNES & NOBLE	146,940	1,139	148,079	146,984	2,815	149,800	0	(60)	(1)
<b>NORTH PARK PLAZA</b> SW CORNER 104TH & FEDERAL KING SOOPERS	146,332	184	146,516	141,774	445	142,219	3	(59)	3
<b>BRADBURN VILLAGE</b> 120TH & BRADBURN WHOLE FOODS	142,058	4,422	146,480	131,202	3,090	134,292	8	43	9
<b>STANDLEY SHORES CENTER</b> SW CORNER 100TH & WADS KING SOOPERS	124,467	331	124,798	114,451	344	114,795	9	(4)	9
<b>ORCHARD VIEW</b> HURON TO I-25 & 144TH TO 142ND ST ANTHONY HOSPITAL	123,821	545	124,367	116,372	912	117,283	6	(40)	6

**CITY OF WESTMINSTER  
TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER  
MONTH OF APRIL 2024**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General Sales	General Use	Total	General Sales	General Use	Total	Sales	Use	Total
<b>VILLAGE AT THE MALL</b> S SIDE 88TH DEPEW-HARLAN LOWE'S	101,826	688	102,514	126,434	904	127,338	(19)	(24)	(19)
<b>NORTHVIEW</b> 92ND AVE YATES TO SHERIDAN H MART	92,574	162	92,737	85,716	377	86,093	8	(57)	8
<b>WESTMINSTER CROSSING</b> 136TH & I-25 LOWE'S	90,840	362	91,202	82,788	977	83,765	10	(63)	9
<b>WESTMINSTER MALL</b> 88TH & SHERIDAN JC PENNEY	76,955	2,366	79,321	66,060	497	66,557	16	376	19
<b>BROOKHILL IV</b> E SIDE WADS 90TH-92ND MURDOCH'S	75,558	472	76,030	72,826	247	73,073	4	91	4
<b>ROCKY MOUNTAIN PLAZA</b> SW CORNER 88TH & SHER GUITAR STORE	70,132	250	70,381	69,007	131	69,139	2	90	2
<b>VILLAGE AT PARK CENTRE</b> NW CORNER 120TH & HURON HOOTERS	45,670	151	45,821	50,909	127	51,036	(10)	19	(10)
<b>WESTMINSTER SQUARE</b> NW CORNER 74TH & FED ARC THRIFT STORE	44,735	5	44,740	39,771	172	39,943	12	(97)	12
<b>MEADOW POINTE</b> NE CRN 92ND & OLD WADS CARRABAS	43,165	190	43,354	47,459	8	47,466	(9)	2,348	(9)
<b>SHOENBERG FARMS CENTER</b> NW CORNER 72ND & SHERIDAN DENNY'S	42,462	726	43,187	43,497	470	43,967	(2)	54	(2)
<b>MISSION COMMONS</b> W SIDE WADSWORTH 88th - 90th BIG 5 SPORTS	41,007	64	41,071	26,400	42	26,442	55	52	55
<b>TOTALS</b>	<u>4,217,463</u>	<u>59,432</u>	<u>4,276,895</u>	<u>4,140,383</u>	<u>52,007</u>	<u>4,192,391</u>	<u>2</u>	<u>14</u>	<u>2</u>

*\*Center amounts presented are for payments due and deposited in this period and may not reflect payments due in the current month but not deposited in the current month. Material payments that were due and deposited in the subsequent period may be included to show center performance.*



**CITY OF WESTMINSTER**  
**TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER**  
**APRIL 2024 YEAR-TO-DATE**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use				
<b>THE ORCHARD</b> 144TH & I-25 JC PENNEY/MACY'S	2,488,671.13	41,943	2,530,614	2,347,368.34	36,187	2,383,555	6	16	6
<b>NORTHWEST PLAZA</b> SW CORNER 92 & HARLAN COSTCO	1,779,823.29	2,819	1,782,643	1,657,702.19	3,318	1,661,020	7	(15)	7
<b>WESTFIELD SHOPPING CENTER</b> NW CORNER 92ND & SHER WALMART 92ND	1,510,659.45	9,807	1,520,466	1,546,445.04	8,663	1,555,108	(2)	13	(2)
<b>SHOPS AT WALNUT CREEK</b> 104TH & REED TARGET	1,489,112.06	8,513	1,497,625	1,525,914.77	13,146	1,539,061	(2)	(35)	(3)
<b>INTERCHANGE BUSINESS CENTER</b> SW CORNER 136TH & I-25 WALMART 136TH	957,058	9,642	966,700	906,673	12,044	918,718	6	(20)	5
<b>BROOKHILL I &amp; II</b> N SIDE 88TH OTIS TO WADS HOME DEPOT	874,229	5,478	879,707	839,997	4,640	844,637	4	18	4
<b>SHOENBERG CENTER</b> SW CORNER 72ND & SHERIDAN WALMART 72ND	874,023	4,979	879,002	830,508	8,027	838,535	5	(38)	5
<b>PROMENADE SOUTH/NORTH</b> S/N SIDES OF CHURCH RANCH BLVD SHANE/AMC	845,880	88,911	934,790	819,319	80,510	899,829	3	10	4
<b>NORTH PARK PLAZA</b> SW CORNER 104TH & FEDERAL KING SOOPERS	729,091	1,231	730,321	710,039	2,511	712,550	3	(51)	2
<b>SHERIDAN CROSSING</b> 120TH & SHERIDAN KOHL'S/SPROUTS	599,548	5,982	605,531	602,463	7,271	609,734	0	(18)	(1)
<b>STANDLEY SHORES CENTER</b> SW CORNER 100TH & WADS KING SOOPERS	598,809	1,338	600,147	554,842	1,563	556,405	8	(14)	8
<b>CITY CENTER MARKETPLACE</b> NE CORNER 92ND & SHERIDAN BARNES & NOBLE	548,548	5,842	554,390	543,632	8,250	551,882	1	(29)	0
<b>BRADBURN VILLAGE</b> 120TH & BRADBURN WHOLE FOODS	538,691	14,694	553,385	508,013	12,145	520,158	6	21	6
<b>ORCHARD VIEW</b> HURON TO I-25 & 144TH TO 142ND ST ANTHONY HOSPITAL	498,851	3,555	502,406	444,900	3,793	448,693	12	(6)	12

**CITY OF WESTMINSTER**  
**TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER**  
**APRIL 2024 YEAR-TO-DATE**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General Sales	General Use	Total	General Sales	General Use	Total	Sales	Use	Total
<b>NORTHVIEW</b> 92ND AVE YATES TO SHERIDAN H MART	366,248	2,022	368,271	360,932	872	361,804	1	132	2
<b>VILLAGE AT THE MALL</b> S SIDE 88TH DEPEW-HARLAN LOWE'S	331,262	3,557	334,819	377,415	6,139	383,554	(12)	(42)	(13)
<b>BROOKHILL IV</b> E SIDE WADS 90TH-92ND MURDOCH'S	324,758	1,063	325,822	333,885	1,109	334,994	(3)	(4)	(3)
<b>WESTMINSTER CROSSING</b> 136TH & I-25 LOWE'S	295,762	5,270	301,033	319,468	5,450	324,918	(7)	(3)	(7)
<b>WESTMINSTER MALL</b> 88TH & SHERIDAN JC PENNEY	287,988	4,811	292,799	275,454	2,429	277,883	5	98	5
<b>ROCKY MOUNTAIN PLAZA</b> SW CORNER 88TH & SHER GUITAR STORE	259,496	1,770	261,266	242,236	356	242,591	7	398	8
<b>MEADOW POINTE</b> NE CRN 92ND & OLD WADS CARRABAS	179,971	1,024	180,995	180,159	142	180,301	0	622	0
<b>WESTMINSTER SQUARE</b> NW CORNER 74TH & FED ARC THRIFT STORE	178,813	14	178,827	145,795	371	146,166	23	(96)	22
<b>VILLAGE AT PARK CENTRE</b> NW CORNER 120TH & HURON HOOTERS	178,328	716	179,044	195,516	11,644	207,160	(9)	(94)	(14)
<b>SHOENBERG FARMS CENTER</b> NW CORNER 72ND & SHERIDAN DENNY'S	159,013	1,854	160,867	152,286	1,527	153,812	4	21	5
<b>MISSION COMMONS</b> W SIDE WADSWORTH 88th - 90th BIG 5 SPORTS	155,703	358	156,061	109,140	296	109,436	43	21	43
<b>TOTALS</b>	<u>17,050,338</u>	<u>227,192</u>	<u>17,277,530</u>	<u>16,530,104</u>	<u>232,403</u>	<u>16,762,506</u>	<u>3</u>	<u>(2)</u>	<u>3</u>