



WESTMINSTER

COLORADO

MONTHLY FINANCIAL REPORT
December 2024

This financial report supports the City's Strategic Plan Guiding Principle "**Stewardship and Fiscal Responsibility**" by communicating timely, reliable information on the results of City operations to City Council, City management, citizens, and others.

Guiding Principle: **Stewardship and Fiscal Responsibility**: Responsibly manage all of the resources entrusted to our care to support the City's financial well-being and meet the needs of today without sacrificing the ability to meet the needs of the future.

More information on the City's Strategic Plan can be found on the City's website, <https://www.westminsterco.gov/Government/CityCouncil/StrategicPlan>.

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Shopping Center Report

The Shopping Center Report shows performance of major retail centers in the City of Westminster compared to the prior year

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Introduction

The monthly financial report and statements provide an unaudited financial overview of the main funds of the City of Westminster including the General Fund; Parks, Open Space and Trails Fund; Utility Enterprise Fund including Water, Wastewater and Storm Drainage segments; and the Golf Course Enterprise Fund. Revenue and expenditure performance is presented in comparison to the amended adopted budget.

It is important to note that several revenue and expense modifications will be made over the next few months based on yearend accruals that will be included in December yearend figures after the completion of the annual financial audit. The more significant accruals include revenue earned in 2024 but not received until 2025, in particular intergovernmental revenue, and certain expenses incurred in 2024, but not paid until 2025, including 2/14^{ths} of the January 17, 2025, bi-weekly payroll.

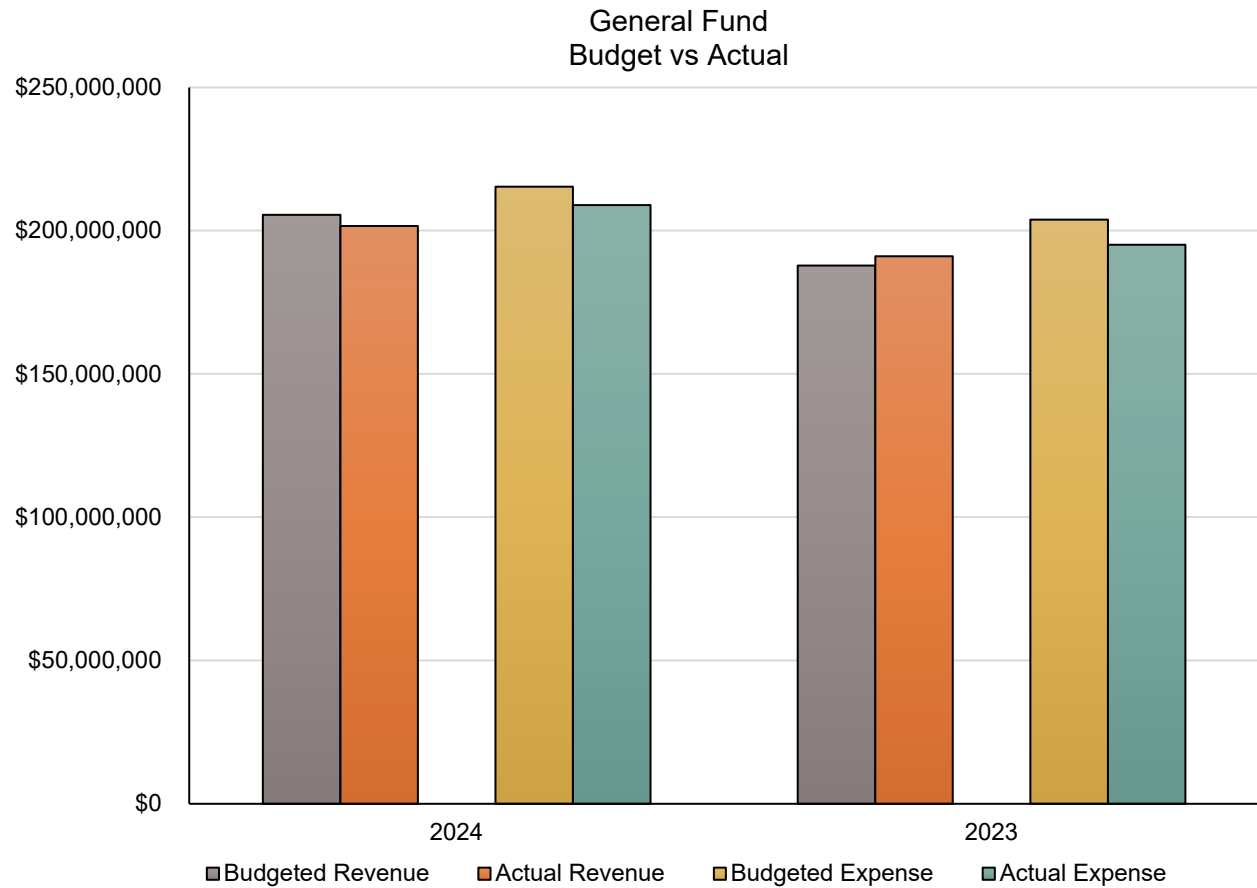
The financial trends and budget to actual expenditure variances found in this report have been impacted by a significant organizational restructuring intended to improve operational performance and organizational collaboration. Major restructuring changes were made to the City Manager's Office, Finance, and the Public Works & Utilities Departments. Minor changes were made to the Human Resources, Information Technology, and Parks Recreation & Libraries Departments. The General Services Department was dissolved, and the Community Development and Economic Development Departments were consolidated to become the new Community Services Department.

General Fund

The General Fund reflects the result of the City's operating departments: Police; Fire; Public Works (Street, Facilities, and Engineering operations); Parks, Recreation & Libraries; Community Services; and the internal service functions: City Manager, City Attorney, Finance, Human Resources, and Information Technology.

The General Fund expenditures were projected to exceed revenues by \$9,828,664. Expenditures are actually exceeding revenues by \$7,327,760, which means results are under projections by \$2,500,904.

The following graph represents Budget vs. Actual for 2023-2024.



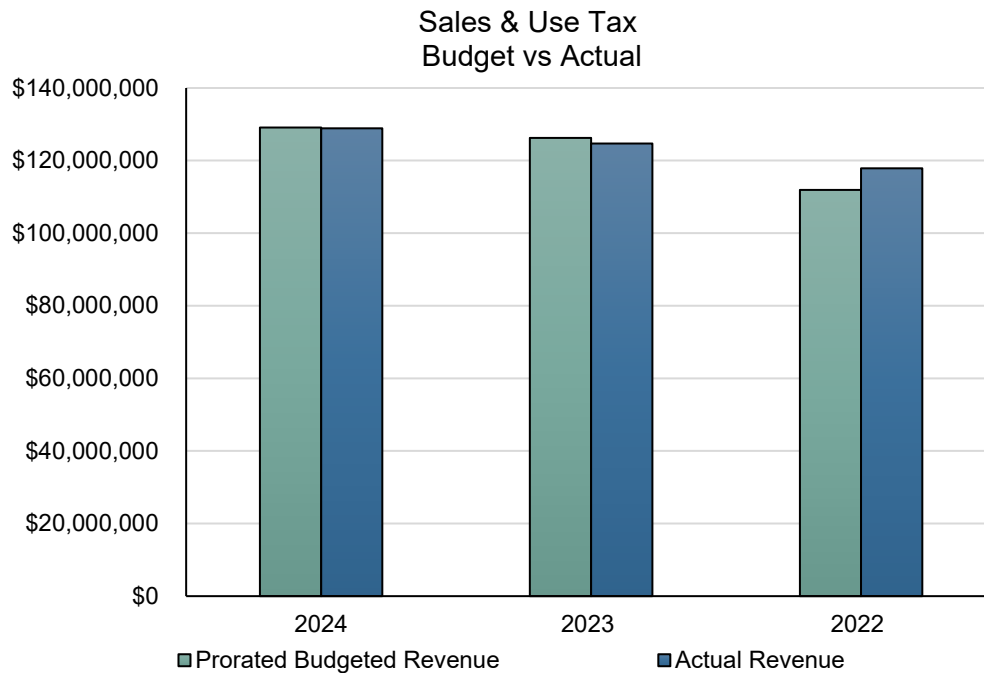
Revenues are under budget by \$3,933,597 due mostly to use tax, intergovernmental and miscellaneous revenues. Excluding interfund transfers, revenue has increased 4.9%, or \$9,017,721 compared to 2023 primarily due to sales tax, other taxes, and other services revenue.

Expenditures are currently under budget by \$6,434,501 due mostly to the activities of Police, Community Services, Public Works & Utilities, and Parks, Recreation & Libraries Departments. Excluding interfund transfers, expenditures have increased 7.7%, or \$13,338,431 compared to 2023, mostly in the City Manager’s Office, Police, Fire Emergency Services, Parks, Recreation & Libraries, and Information Technology Departments.

The City's general sales and use tax rate is 3.6%, of which 3.0% provides for General Fund operations and transfers to other funds and 0.6% is a public safety tax that provides funding for public safety related expenditures.

The 2024 sales and use tax budget accounts for roughly 62.8% of General Fund revenues. Sales and use tax revenues are expected to fund 59.9% of the General Fund expenditure budget.

The following graph represents the General Fund sales and use tax revenue budget versus actual from 2022-2024.

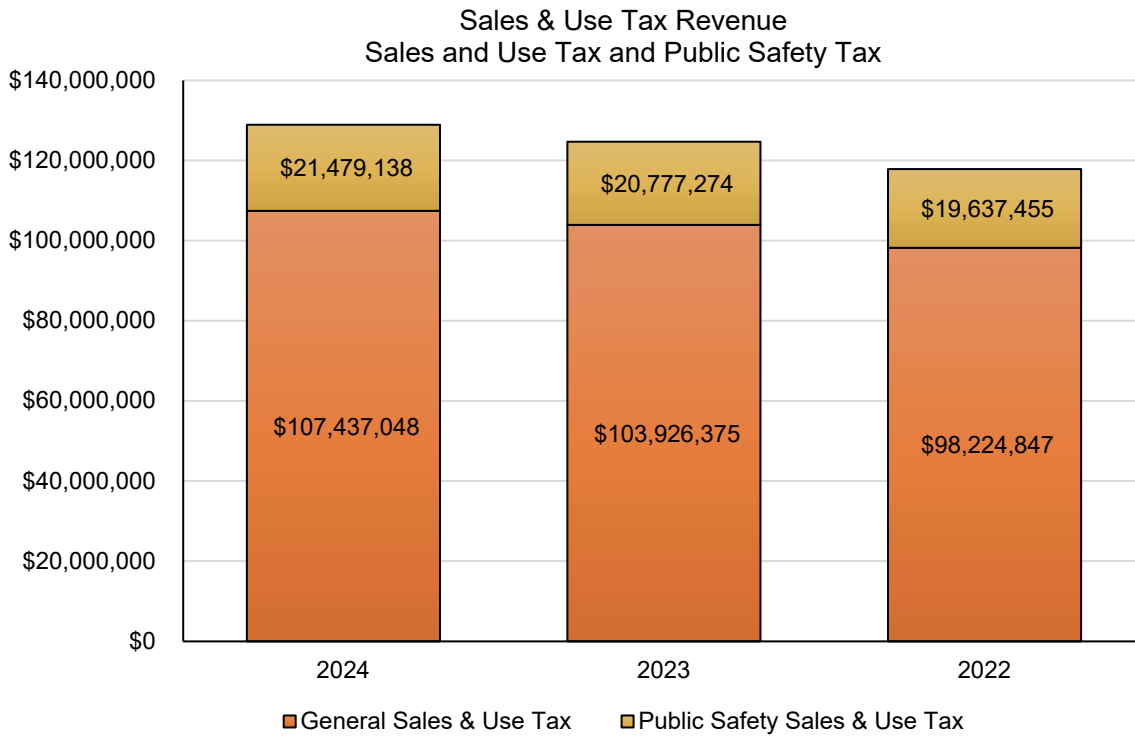


The combined sales and use tax revenues are under the seasonally adjusted budget by \$184,708. Compared to prior years, sales and use taxes are up \$11,053,886, or 9.4%, from 2022 and \$4,212,537, or 3.4%, from 2023.

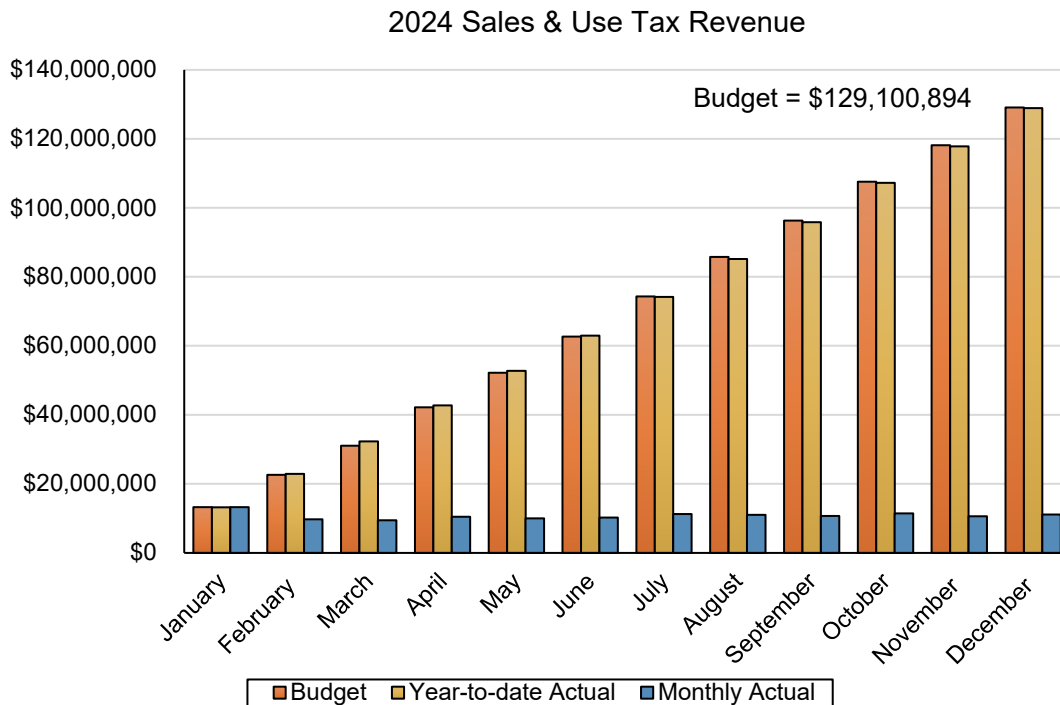
Looking only at the 3.0% general sales and use taxes, key components are listed below:

- Across the top 25 shopping centers, total sales and use tax receipts are up 2.0% compared to the prior year.
- Sales and use taxes, after economic development and intergovernmental agreement payments, are up by 3.1% compared to 2023.
- After economic development and intergovernmental agreement obligations, sales tax from retail activity increased \$4,182,012 or 5.2% from \$80,289,955 in 2023 to \$84,471,967 in 2024.
- Urban renewal areas make up 32.7% of gross sales tax collections. After urban renewal area tax increment is disbursed, 85.3% of this money is retained for General Fund use in operating the City.

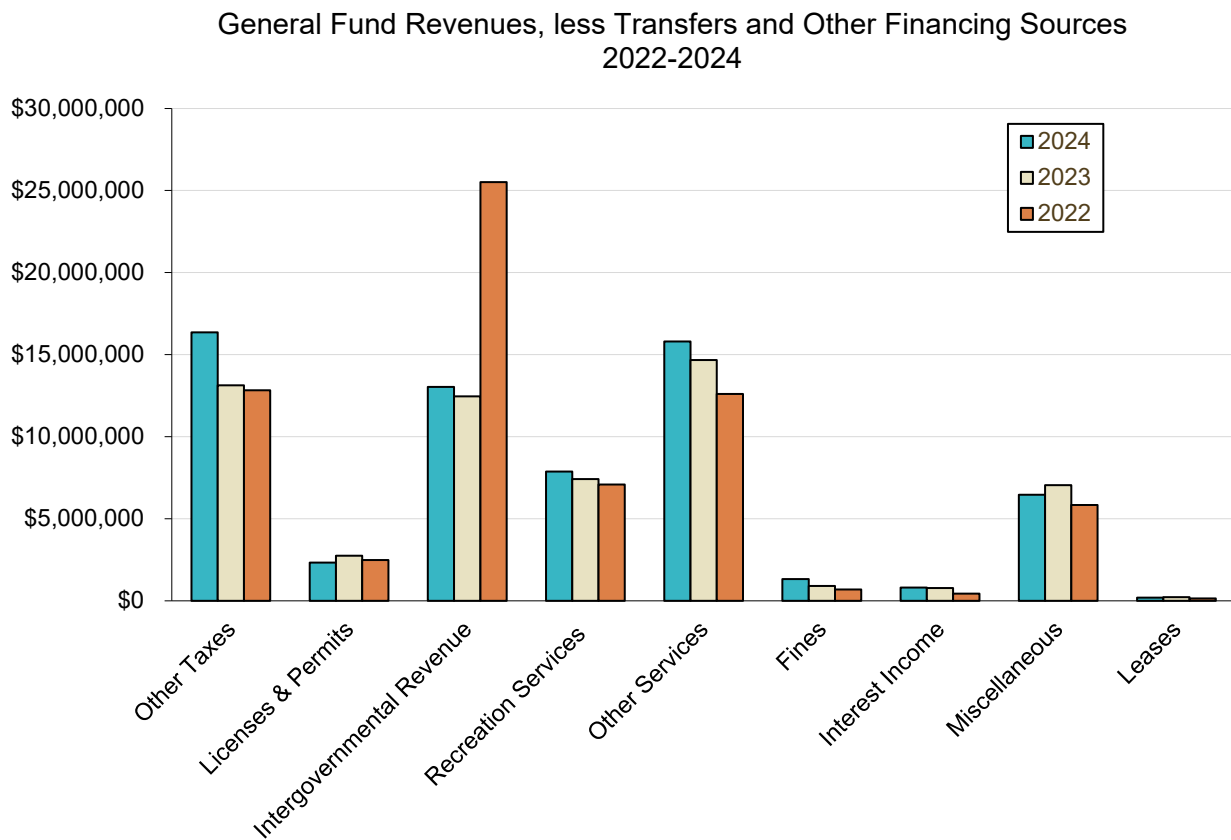
The chart below reflects the contribution of the Public Safety Tax to the overall Sales and Use Tax revenue.



The chart below presents the prorated budget compared to actual sales and use tax collections by month and cumulative total.



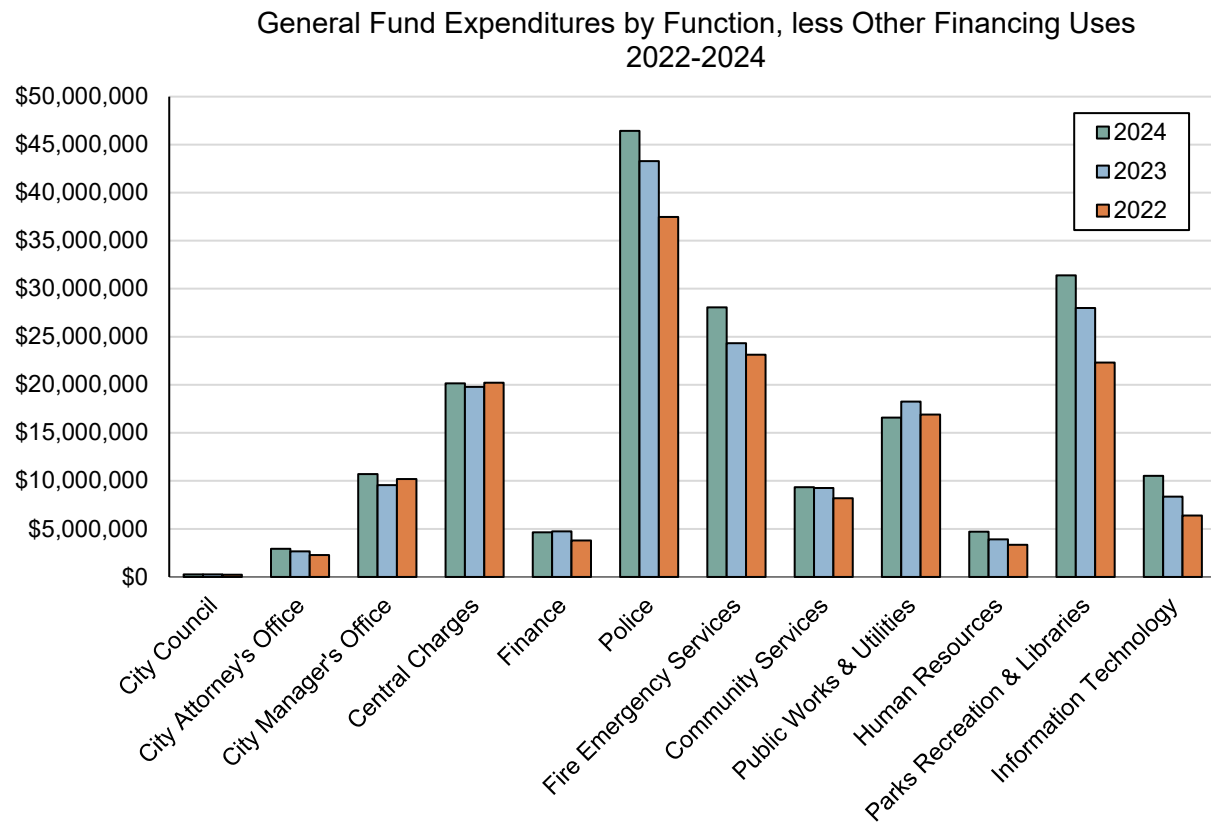
The following chart represents the year-to-date trend in other revenues of the General Fund from 2022-2024.



Explanations of notable year over year revenue variances:

- Other Taxes is up due to accommodations and property taxes. The increase in property tax is due to new builds and rise in property values. Accommodations tax is up due primarily to short term rentals. October 2023 was the inception of short-term rental accommodations tax.
- Intergovernmental revenue is up slightly from 2023 due to Highway User Tax Fund distributions, road and bridge taxes, and grant reimbursements. In 2022, intergovernmental revenue includes American Rescue Plan Act funding.
- Other Services revenue is up primarily due to fees from emergency medical services and street cut permits.

The following chart identifies the trend in actual year-to-date spending from 2022-2024.

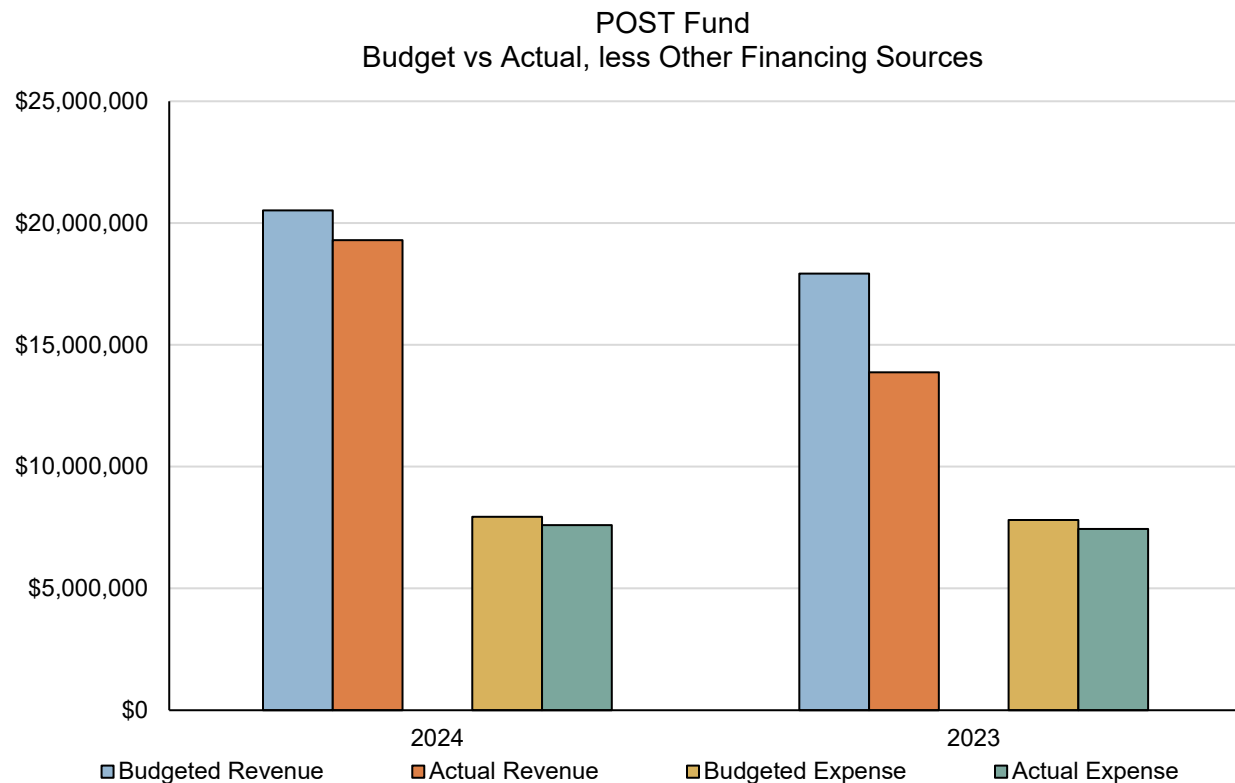


Expenditure variances caused by the restructuring of departments are reflected in the graph above.

Compared to 2023, year over year expenditure variances are mostly attributable to personnel services, primarily salaries and benefits. Personnel services increased most significantly for Fire Emergency Services, Police, Public Works & Utilities, and Parks, Recreation and Libraries Departments. To a lesser extent, capital outlay increased as well, most significantly for the Information Technology Department.

Parks, Open Space and Trails Fund

The Parks, Open Space and Trails Fund (POST) is the repository for a 0.25% City Sales & Use Tax and shared open space tax revenues from Adams and Jefferson Counties. The POST sales and use tax revenues are pledged to meet debt service on the POST bonds, pay debt related to the Walnut Creek Golf Preserve, buy open space land, make park improvements on a pay-as-you-go basis, and maintain parks, open space, recreational facilities, and trails. Likewise, the intergovernmental county revenue is restricted for the purposes of preserving open space and the creation and maintenance of parks and recreation facilities.



The Parks, Open Space and Trails Fund revenues and carryover were projected to exceed expenditures by \$12,580,834. Revenues and carryover are actually exceeding expenditures by \$12,199,959, which means revenues and carryover over expenditures are under projections by \$380,875.

Current year revenues are over budget by \$724,492, or 3.5%, due mostly to interest income on the 2022 POST Note proceeds and grant revenue. Excluding carryover funding and transfers, revenues increased 8.52%, or \$1,094,293, from 2023. This increase is due primarily to grant reimbursements received in 2024.

Current year expenditures are under budget by \$343,617. Expenditures increased 2.1%, or \$159,184, compared to 2023. This is due largely to professional services and motor fuel charges.

The following page provides a capital improvement project financial summary for the POST Fund.

The POST capital improvement program had a beginning authorized budget of \$33,206,563 to fund capital projects. Additional appropriations totaling \$12,580,834 were added to the capital program with the 2024 Adopted Budget, as adjusted. After current year expenditures totaling \$18,592,399, the remaining budget authorized and available for capital projects totals 27,194,998.

| POST Capital Program | Beginning Authorized | Current Year Additions | Current Year Expenditures | Authorized Available |
|----------------------|----------------------|------------------------|---------------------------|----------------------|
| POST | \$ 33,206,563 | \$ 12,580,834 | \$ 18,592,399 | \$ 27,194,998 |

The following table provides a snapshot of the most significant POST projects currently underway.

| POST Major Capital Projects | Beginning Authorized | Current Year Additions | Current Year Expenditures | Authorized Available |
|---|----------------------|------------------------|---------------------------|----------------------|
| Center Park - Debt Funded | \$ 4,573,641 | \$ 4,350,000 | \$ 3,347,303 | \$ 5,576,338 |
| Uplands PLD | \$ - | \$ 5,274,666 | \$ - | \$ 5,274,666 |
| Stratford Park Addition Construction | \$ 2,072,000 | \$ - | \$ 49,693 | \$ 2,022,307 |
| Trail Development | \$ 716,693 | \$ 500,000 | \$ - | \$ 1,216,693 |
| Facilities Maintenance - Parks and Recreation Facilities (JCOS) | \$ 1,228,262 | \$ - | \$ 80,792 | \$ 1,147,470 |
| Recreation Facilities Improvements | \$ 1,438,693 | \$ 1,788,000 | \$ 2,239,534 | \$ 987,159 |
| PRL Irrigation - Debt Funded | \$ 3,690,619 | \$ - | \$ 2,623,028 | \$ 1,067,591 |
| McKay Lake (Adams County Open Space) | \$ 1,000,000 | \$ - | \$ 93,754 | \$ 906,246 |
| Trail Development (Jefferson County Open Space) | \$ 793,138 | \$ (209,000) | \$ 77,083 | \$ 507,055 |
| Park Sustainability Program (Jefferson County Open Space) | \$ 727,107 | \$ 466,000 | \$ 797,476 | \$ 395,631 |

Notes:

1. Capital project expenditure information is not included in the POST graphical illustration in this report. More information on the POST capital improvement program can be found on the City's website, <https://www.westminsterco.gov/budget>.

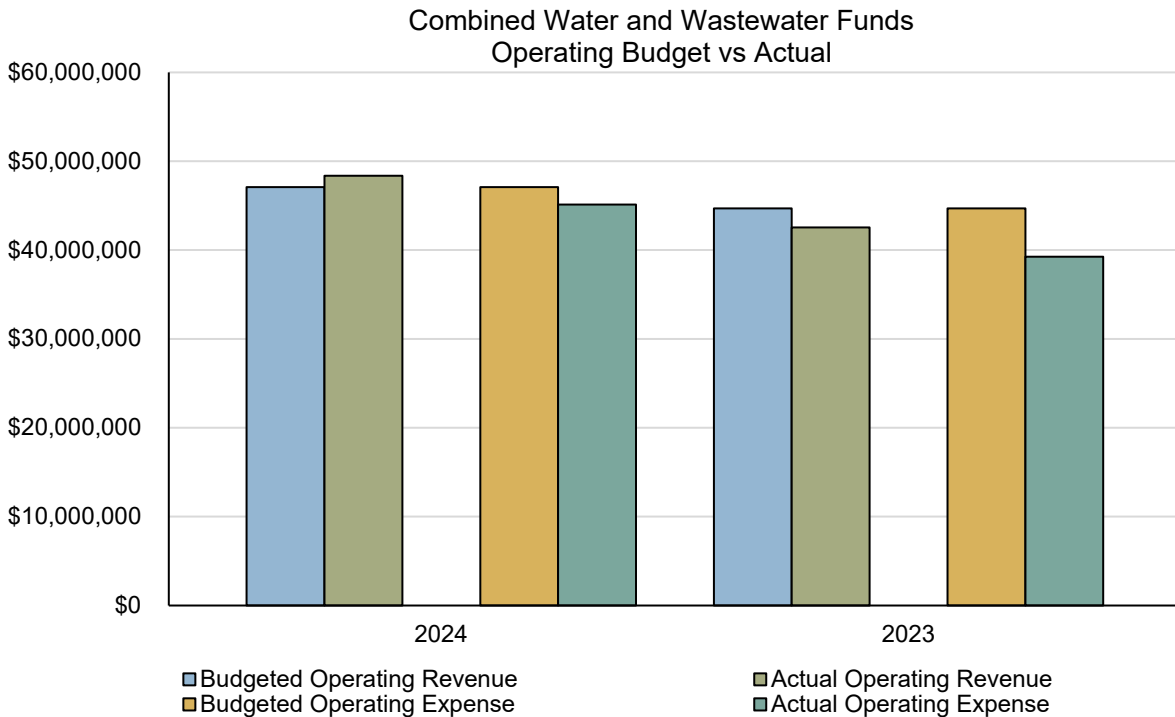
Water, Wastewater and Storm Drainage Funds (The Utility Enterprise)

The Utility Enterprise includes the operations of the Water, Wastewater and Storm Drainage Funds. As the Water and Wastewater operations work together under the Public Works & Utilities Department, these operations are combined initially in this report.

The combined Water and Wastewater Fund revenues and carryover were projected to exceed expenditures by \$263,527,000. Revenues and carryover are actually exceeding expenditures by \$297,131,331, which means revenues and carryover over expenditures are ahead of projections by \$33,604,331, predominately due to a \$30 million transfer from the Water Fund reserve. Water and Wastewater revenue bonds were issued in September for \$210.7 million to fund a new drinking water facility.

The combined Water and Wastewater Fund operating revenues were projected to equal operating expenditures. Operating revenues are actually exceeding operating expenditures by \$3,241,033, which means operating results are over projections by \$3,241,033.

It's important to note that rates and charges are allocated between operating and nonoperating sections of the financial statements found later in this report. The Utility Enterprise graphs that follow reflect only the operating portion of this funding source.



Due to the Citywide reorganization, the prorata expenditure budget is based on n/12ths of the annual budget. This may result in abnormal budget variances until a new comparative history is established. These variances will moderate over the year.

The following page provides a capital improvement project financial summary for the Water and Wastewater Funds.

The combined Water and Wastewater capital improvement program had a beginning authorized budget of \$69,450,352 to fund capital projects. Additional appropriations totaling \$263,527,000 were added to the capital program as part of the 2024 Adopted Budget, as adjusted. With current year expenditures totaling \$17,840,867, the remaining budget authorized and available for capital projects totals \$315,136,485.

| Water and Wastewater Capital Program | Beginning Authorized | Current Year Additions | Current Year Expenditures | Authorized Available |
|--------------------------------------|----------------------|------------------------|---------------------------|----------------------|
| Water | \$ 40,121,048 | \$ 257,717,000 | \$ 14,289,921 | \$ 283,548,127 |
| Wastewater | \$ 29,329,304 | \$ 5,810,000 | \$ 3,550,946 | \$ 31,588,358 |
| Combined | \$ 69,450,352 | \$ 263,527,000 | \$ 17,840,867 | \$ 315,136,485 |

The following tables provide a snapshot of the most significant Water and Wastewater projects currently underway.

| Water Major Capital Projects | Beginning Authorized | Current Year Additions | Current Year Expenditures | Authorized Available |
|---|----------------------|------------------------|---------------------------|----------------------|
| WATER 2024 Drinking Water Facility Design & Construction | \$ - | \$ 15,857,371 | \$ 17,148,161 | \$ (1,290,790) |
| WATER 2024 Drinking Water Facility Raw Water Line | \$ - | \$ 798,874 | \$ 256,891 | \$ 541,983 |
| WATER 2024 Drinking Water Facility Finished Water | \$ - | \$ 425,971 | \$ 295,061 | \$ 130,910 |
| WATER 2024 Debt Holding Acco | \$ - | \$ 192,917,784 | \$ - | \$ 192,917,784 |
| Drinking Water Facility Design & Construction | \$ - | \$ 20,934,659 | \$ 1,709 | \$ 20,932,950 |
| Wattenberg Reservoir -Spillway & Bank Stabilization | \$ 7,769,619 | \$ 8,900,000 | \$ 133,410 | \$ 16,536,209 |
| Drinking Water Facility | \$ 10,613,646 | \$ (5,730,659) | \$ (6,963,172) | \$ 11,846,159 |
| Lowell Blvd Water Main Replacement 72nd to 80th Avenue | \$ 3,000,000 | \$ 4,500,000 | \$ - | \$ 7,500,000 |
| Drinking Water Facility Raw Water Line | \$ - | \$ 5,000,000 | \$ - | \$ 5,000,000 |
| Northwest Water Treatment Facility Major Repair & Replacement | \$ 1,368,430 | \$ 3,300,000 | \$ 309,353 | \$ 4,359,077 |

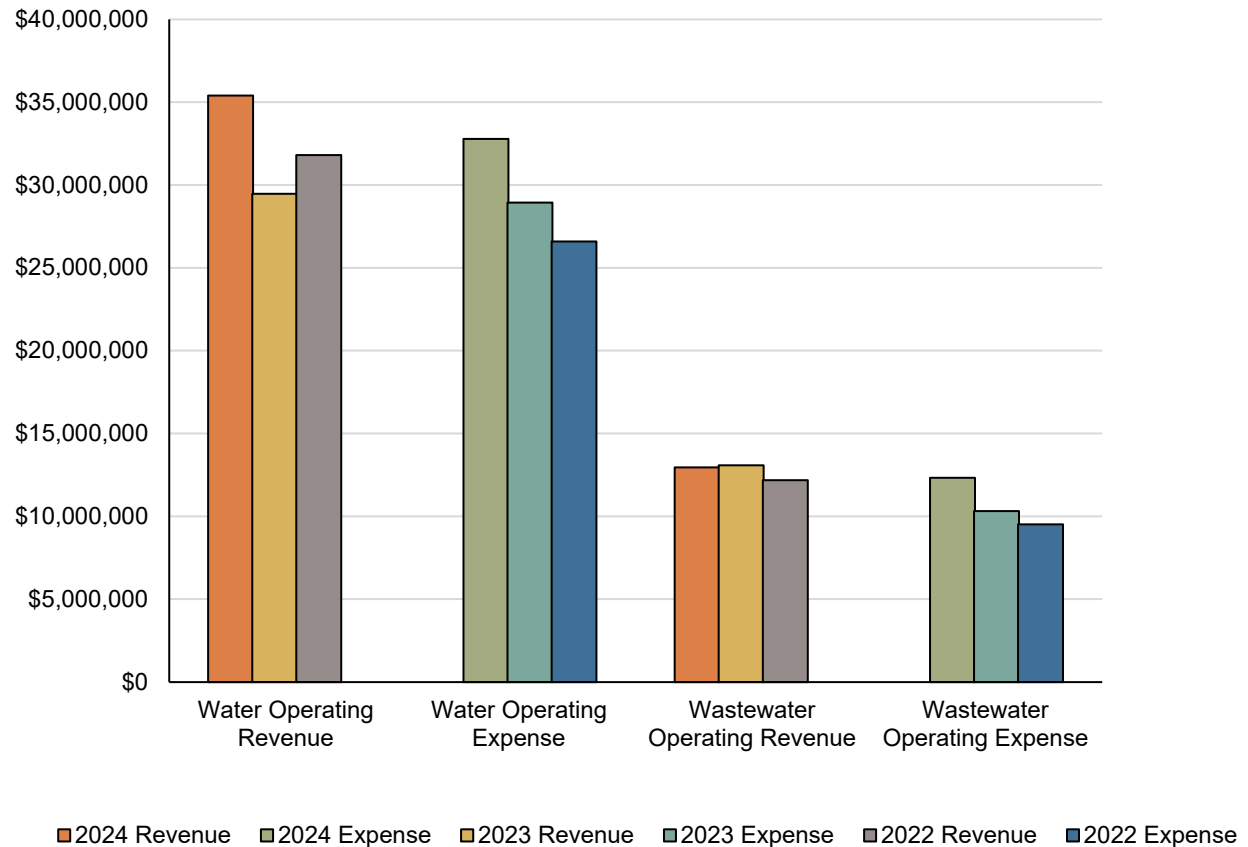
| Wastewater Major Capital Projects | Beginning Authorized | Current Year Additions | Current Year Expenditures | Authorized Available |
|---|----------------------|------------------------|---------------------------|----------------------|
| Big Dry Creek Electrical Motor Control Center Replacement | \$ 8,006,070 | \$ - | \$ 1,339,927 | \$ 6,666,143 |
| Big Dry Creek Interceptor Sewer Improvements | \$ 3,181,326 | \$ 3,000,000 | \$ - | \$ 6,181,326 |
| Little Dry Creek Interceptor Sewer Outfall Repair & Replace | \$ 3,606,891 | \$ 1,100,000 | \$ 36,052 | \$ 4,670,839 |
| 88th & Zuni Lift Station Repair and Replacement | \$ 3,882,022 | \$ - | \$ 1,056 | \$ 3,880,966 |
| Big Dry Creek Interceptor Sewer Improvements | \$ 2,604,855 | \$ - | \$ 202,532 | \$ 2,402,323 |
| Big Dry Creek Instr/Analyzers R&R | \$ 700,000 | \$ 550,000 | \$ - | \$ 1,250,000 |
| Sewer Master Plan | \$ - | \$ 1,000,000 | \$ - | \$ 1,000,000 |

Notes:

1. WATER 2024 Debt Holding Account includes budget appropriations that will be allocated to WATER 2024 construction accounts to cover expenditures as incurred.
2. The Drinking Water Facility project's negative current year budget additions and expenditures are the result of reallocations to other drinking water facility projects.
3. Capital project expenditure information is not included in the Water and Wastewater graphical illustrations in this report. More information on the Utility Enterprise capital improvement program can be found on the City's website, <https://www.westminsterco.gov/budget>.

The following graphs represent the Water and Wastewater Funds of the Utility Enterprise.

Water and Wastewater Funds
Operating Revenues and Expenditures
2022-2024

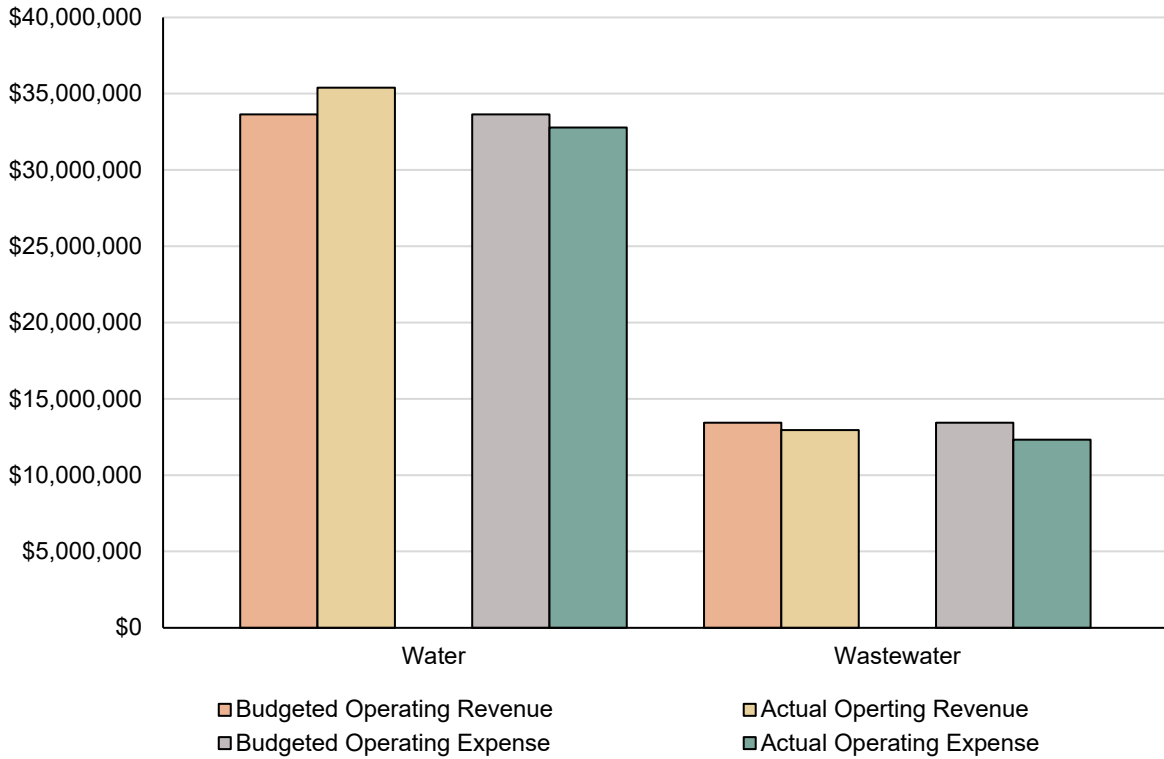


Generally, fluctuations in revenue are due to climatic variations on water consumption and changes in billing rates.

Expenditures generally vary in step with consumption driven revenue, however, there are fixed costs that occur regardless of consumption.

To differentiate the utilization of rates and charges, this revenue source has been allocated to both operating and non-operating activities; the graph above only reflects the Water and Wastewater Utility operating revenues and expenditures. Due to year over year budget variations, the allocation of rates and charges to operating revenue fluctuates by year.

Water and Wastewater Funds 2024 Operating Budget vs Actual



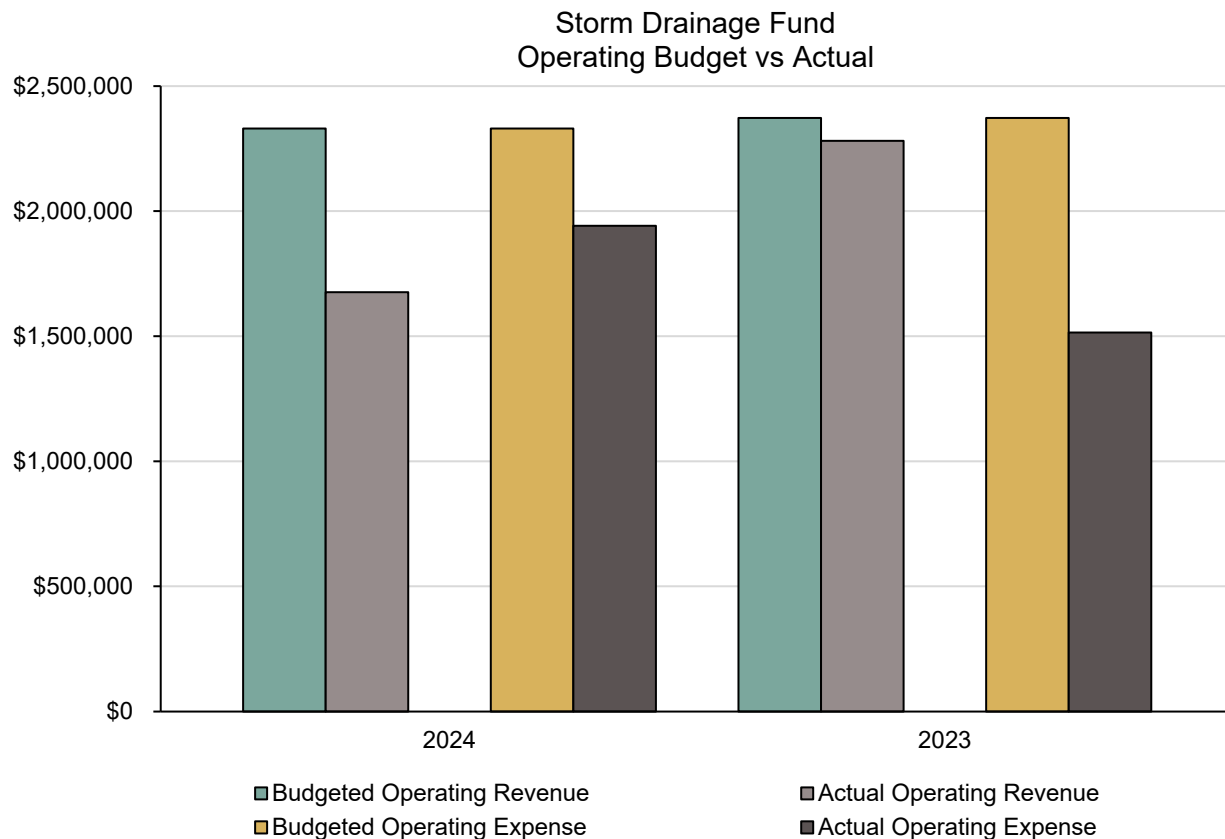
Budget to actual revenue variances are influenced by the effect of climatic variations on water consumption and changes in billing rates.

Due to the City’s reorganization, the prorata expenditure budget is based on n/12ths of annual budget. This may result in abnormal budget variances until a new comparative history is established. These variances will moderate over the year.

The Storm Drainage Fund revenues and carryover were projected to exceed expenditures by \$3,774,455. Revenues and carryover are actually exceeding expenditures by \$3,505,713, which means revenues and carryover over expenditures are under of projections by \$268,742.

The Storm Drainage Fund operating revenues were projected to equal operating expenditures. Operating expenditures are actually exceeding operating revenues by \$265,496, which means operating results are under projections by \$265,496.

The following graph represents information for the Storm Drainage Fund Budget vs. Actual for 2023-2024.



To differentiate the utilization of Rates and Charges, this revenue source has been allocated to both operating and non-operating expenses; the graph above only reflects the Storm Drainage Fund operating revenues and expenditures. Due to year over year budget variations, the allocation to operating revenue fluctuates by year.

Due to the City’s reorganization, the prorata expenditure budget being used is n/12ths of annual budget. This may result in abnormal budget variances until a new comparative history is established. These variances will moderate over the year.

The following page provides a capital improvement program financial summary for the Storm Drainage Fund.

The Storm Drainage Fund capital improvement program had a beginning authorized budget of \$3,130,782 to fund capital projects. Additional appropriations totaling \$3,774,455 were added to the capital program with the 2024 Adopted Budget, as adjusted. After current year expenditures totaling \$4,347,111, the remaining budget authorized and available for capital projects totals \$2,558,126.

| Storm Drainage Capital Program | Beginning Authorized | Current Year Additions | Current Year Expenditures | Authorized Available |
|--------------------------------|----------------------|------------------------|---------------------------|----------------------|
| Stormwater | \$ 3,130,782 | \$ 3,774,455 | \$ 4,347,111 | \$ 2,558,126 |

The following tables provide a snapshot of the most significant Storm Drainage projects currently underway.

| Storm Drainage Major Capital Projects | Beginning Authorized | Current Year Additions | Current Year Expenditures | Authorized Available |
|--|----------------------|------------------------|---------------------------|----------------------|
| Big Dry Creek Stabilization | \$ 835,097 | \$ 2,659,455 | \$ 3,157,920 | \$ 336,632 |
| Westy Station Area-Water Basin Water Quality Pond | \$ 718,793 | \$ 200,000 | \$ - | \$ 918,793 |
| Stormwater Miscellaneous Improvements | \$ 524,271 | \$ 297,779 | \$ 206,502 | \$ 615,548 |
| Stormwater Infrastructure Major Repair & Replacement | \$ 250,352 | \$ - | \$ 519 | \$ 249,833 |
| Water Storage Tanks Maintenance and Repair | \$ 305,716 | \$ - | \$ 95,089 | \$ 210,627 |
| Open Channel Major Maintenance | \$ - | \$ 440,000 | \$ 398,792 | \$ 41,208 |

Notes:

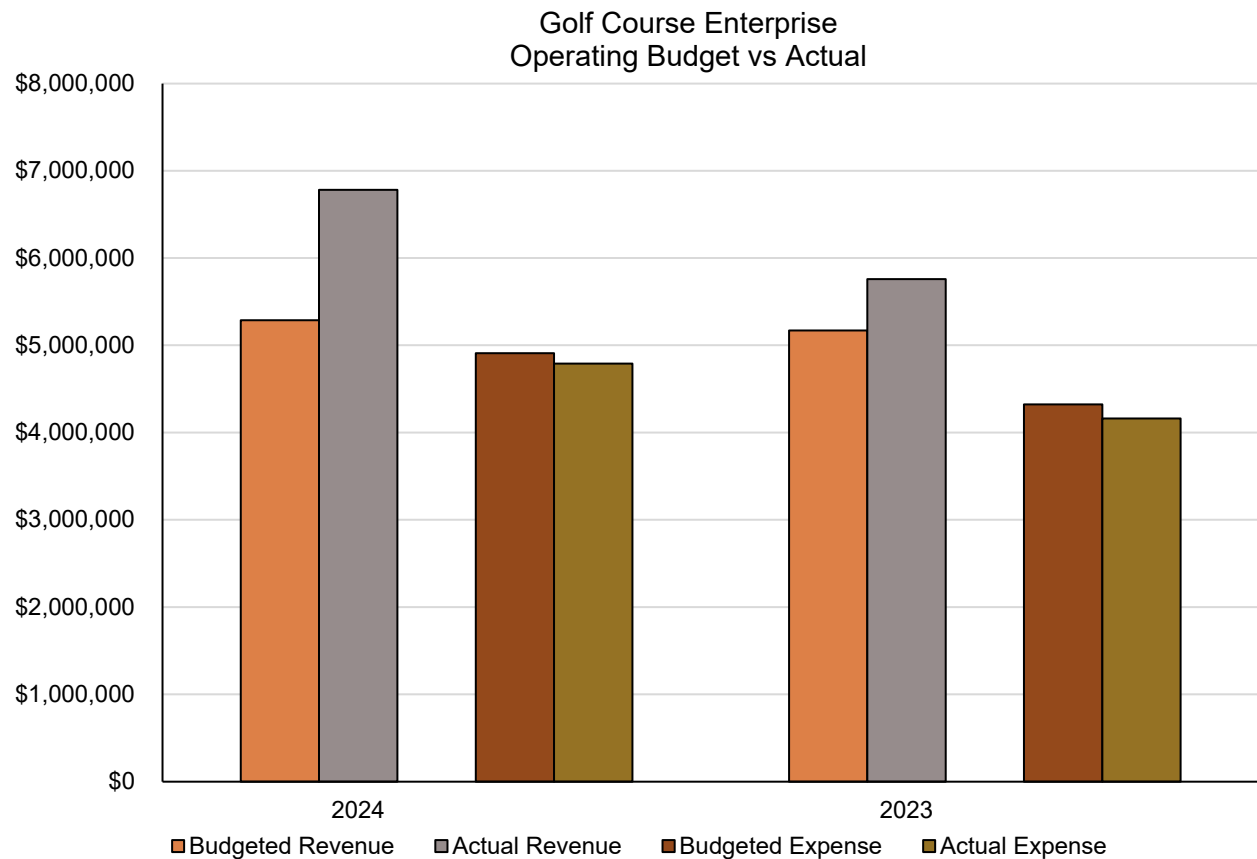
- Capital project expenditure information is not included in the Storm Drainage Fund graphical illustration in this report. More information on the Utility Enterprise capital improvement program can be found on the City's website, <https://www.westminsterco.gov/budget>.

Golf Course Enterprise Fund

The Golf Course Enterprise Fund includes the City's two municipal golf courses, Legacy Ridge Golf Course and Walnut Creek Golf Preserve.

The Golf Course Enterprise revenues and carryover were projected to exceed expenditures by \$986,000. Revenues and carryover are actually exceeding expenditures by \$2,619,0657, which means revenues and carryover over expenditures are over projections by \$1,633,065.

The combined Golf Course Enterprise operating revenues were projected to exceed operating expenditures by \$376,526. Operating revenues are actually exceeding operating expenditures by \$1,991,635, which means operating results are ahead over projections by \$1,615,109.



Current year operating revenues are over budget by \$1,495,948. Fluctuations in golf course revenues are largely subject to weather conditions that impact fees for greens, cart rental and the driving range.

Current year operating expenditures are under budget by \$119,161 due to personnel services and contract services for the maintenance and repair of equipment.

The following page provides a capital improvement program financial summary for the Golf Course Enterprise Fund.

The Golf Course Enterprise capital program had a beginning authorized budget of \$807,643 to fund capital projects. Additional appropriations totaling \$986,000 were added to the capital program with the 2024 Adopted Budget, as adjusted. After current year expenditures totaling \$108,989, the remaining budget authorized and available for capital projects totals \$1,684,654.

| Golf Course Enterprise Capital Improvement Program | Beginning Authorized | Current Year Additions | Current Year Expenditures | Authorized Available |
|--|----------------------|------------------------|---------------------------|----------------------|
| Golf Courses | \$ 807,643 | \$ 986,000 | \$ 108,989 | \$ 1,684,654 |

The following schedule provides a list of current Golf Course Enterprise capital projects and the respective authorized and available budgets for each.

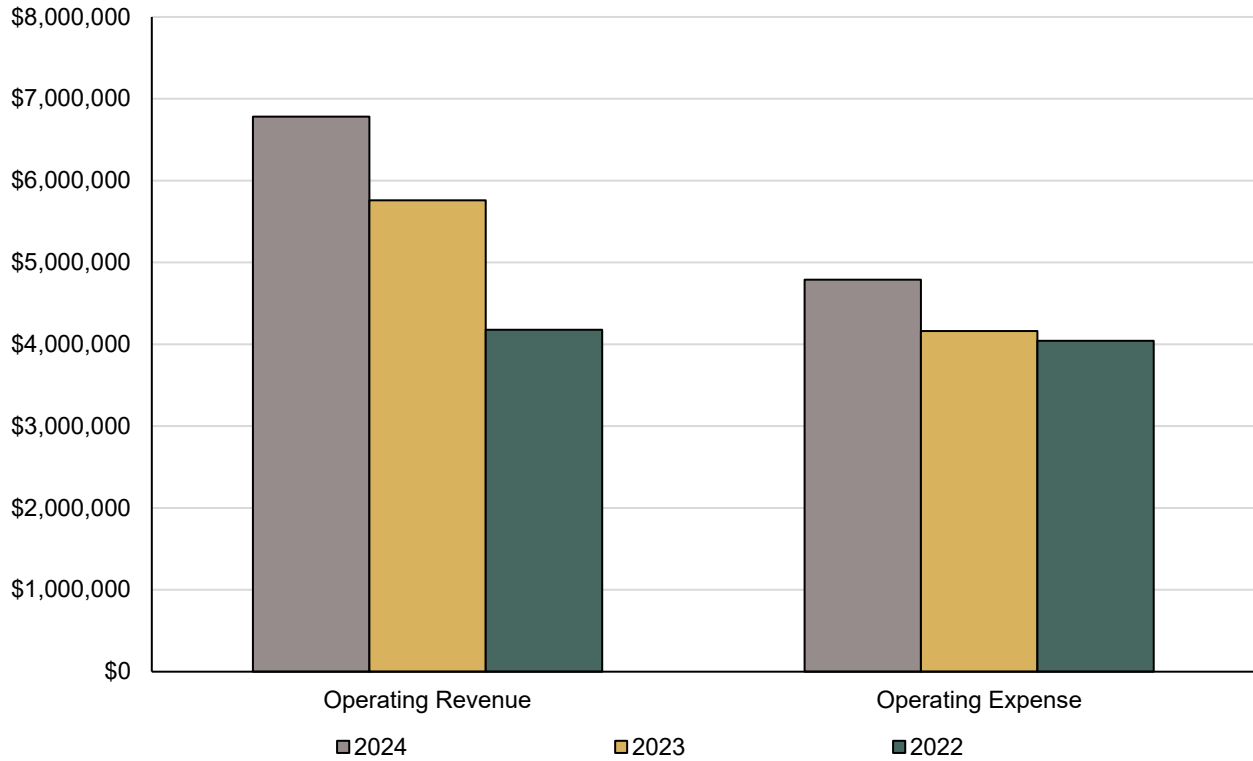
| Capital Projects | Beginning Authorized | Current Year Additions | Current Year Expenditures | Authorized Available |
|-------------------------------------|----------------------|------------------------|---------------------------|----------------------|
| Golf Cart Replacement | \$ 360,579 | \$ 1,001,386 | \$ - | \$ 1,361,965 |
| Golf Course Improvements | \$ 81,205 | \$ 84,376 | \$ 37,540 | \$ 128,041 |
| Golf Maintenance Equipment | \$ 227,749 | \$ (90,467) | \$ 42,970 | \$ 94,312 |
| Cart Path Replacement | \$ 120,770 | \$ (9,295) | \$ 28,479 | \$ 82,996 |
| Facilities Maintenance Improvements | \$ 9,089 | \$ - | \$ - | \$ 9,089 |
| Irrigation System Replacement COP | \$ 7,995 | \$ - | \$ - | \$ 7,995 |
| Irrigation System Replacement | \$ 256 | \$ - | \$ - | \$ 256 |

Notes:

1. The negative current year budget additions are the result of reallocations to other relevant projects.
2. Capital project expenditure information is not included in the Golf Course Enterprise graphical illustrations in this report. More information on the Golf Course Enterprise capital improvement program can be found on the City's website, <https://www.westminsterco.gov/budget>.

The following graph represent the operating revenues and expenditures of the Golf Course Enterprise Fund.

Golf Course Enterprise
Operating Revenue and Expenditures
2022-2024



Compared to 2023, operating revenue is up \$1,023,000 or 17.8% due to green fees, cart rentals, and merchandise sales, and operating expenditures are up \$628,452 or 15.1% due to personnel services, merchandise for resale and timing of water billings.

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City of Westminster
Financial Report
For Twelve Months Ending December 31, 2024

| Description | Budget | Notes | Actual | (Under) Over Budget | % Budget |
|--|--------------------|-------|--------------------|------------------------|-------------|
| General Fund | | | | | |
| Revenues | | | | | |
| Sales Tax | 106,999,154 | | 108,898,296 | 1,899,142 | 101.8% |
| Use Tax | 22,101,740 | | 20,017,890 | (2,083,850) | 90.6% |
| Other Taxes | 15,397,493 | | 16,351,801 | 954,308 | 106.2% |
| Licenses & Permits | 2,575,101 | | 2,327,376 | (247,725) | 90.4% |
| Intergovernmental Revenue | 16,488,421 | (1) | 13,033,417 | (3,455,004) | 79.0% |
| Charges for Services | | | | | |
| Recreation Services | 7,281,388 | | 7,873,043 | 591,655 | 108.1% |
| Other Services | 14,642,421 | | 15,795,711 | 1,153,290 | 107.9% |
| Fines | 1,010,501 | | 1,317,493 | 306,992 | 130.4% |
| Interest Income | 677,400 | | 797,816 | 120,416 | 117.8% |
| Miscellaneous | 9,108,196 | (2) | 6,456,626 | (2,651,570) | 70.9% |
| Leases | 168,900 | | 186,099 | 17,199 | 110.2% |
| Interfund Transfers | 8,588,030 | | 8,548,580 | (39,450) | 99.5% |
| Other Financing Sources | 499,000 | | 0 | (499,000) | |
| Total Revenues | <u>205,537,745</u> | | <u>201,604,148</u> | <u>(3,933,597)</u> | 98.1% |
| Expenditures | | | | | |
| City Council | 375,950 | | 267,221 | (108,729) | 71.1% |
| City Attorney's Office | 2,810,565 | (3) | 2,931,821 | 121,256 | 104.3% |
| City Manager's Office | 10,967,953 | | 10,705,384 | (262,569) | 97.6% |
| Central Charges | 20,786,640 | | 20,145,505 | (641,135) | 96.9% |
| Human Resources | 4,695,190 | | 4,711,589 | 16,399 | 100.3% |
| Finance | 4,712,920 | | 4,653,887 | (59,033) | 98.7% |
| Police | 47,434,855 | | 46,421,449 | (1,013,406) | 97.9% |
| Fire Emergency Services | 27,139,440 | (3) | 28,057,690 | 918,250 | 103.4% |
| Community Services | 10,532,680 | | 9,343,854 | (1,188,826) | 88.7% |
| Public Works & Utilities | 18,381,004 | | 16,579,666 | (1,801,338) | 90.2% |
| Parks Recreation & Libraries | 33,071,940 | | 31,382,067 | (1,689,873) | 94.9% |
| Information Technology | 11,250,270 | | 10,524,773 | (725,497) | 93.6% |
| Interfund Transfers | 23,207,002 | | 23,207,002 | 0 | 100.0% |
| Total Expenditures | <u>215,366,409</u> | | <u>208,931,908</u> | <u>(6,434,501)</u> | 97.0% |
| Increase/(Decrease) in Fund Balance | <u>(9,828,664)</u> | | <u>(7,327,760)</u> | <u>2,500,904</u> | |
| Fund Balance, beginning of year | | (4) | <u>32,805,995</u> | | |
| Fund Balance, end of period | | | <u>25,478,235</u> | | |

(1) Intergovernmental revenue is under budget mostly due to transportation sales tax, other taxes, and grants.

(2) Miscellaneous revenue is irregular and variances are common.

(3) City Attorney's Office and Fire Emergency Services are over budget due to personnel services.

(4) In 2023, the Sales Tax Fund was merged with the General Fund. The beginning fund balance of the General Fund reflects the addition of \$20,257,673 from this reporting change.

**City of Westminster
Financial Report
For Twelve Months Ending December 31, 2024**

| Description | Budget | Notes | Actual | (Under) Over Budget | % Budget |
|--|-----------------------|-------|---------------------|-----------------------------|-------------|
| Parks, Open Space and Trails Fund | | | | | |
| Revenues | | | | | |
| Sales & Use Tax | 8,961,756 | | 8,947,343 | (14,413) | 99.8% |
| Cash in Lieu | 0 | | 32,708 | 32,708 | |
| Intergovernmental Revenue | 4,732,336 | (1) | 3,788,329 | (944,007) | 80.1% |
| Interest Income | 942,000 | (2) | 1,093,313 | 151,313 | 116.1% |
| Miscellaneous | 5,000 | (3) | 73,907 | 68,907 | 1478.1% |
| Interfund Transfers | 5,363,379 | | 5,363,379 | 0 | 100.0% |
| Other Financing Sources | 19,000 | | 0 | (19,000) | |
| Sub-total Revenues | <u>20,023,471</u> | | <u>19,298,979</u> | <u>(724,492)</u> | 96.4% |
| Carryover | 498,208 | | 498,208 | 0 | 100.0% |
| Total Revenues | <u>20,521,679</u> | | <u>19,797,187</u> | <u>(724,492)</u> | 96.5% |
| Expenditures | | | | | |
| Central Charges | 3,765,780 | | 3,736,361 | (29,419) | 99.2% |
| Park Services | 3,926,100 | | 3,639,731 | (286,369) | 92.7% |
| Operations | 248,965 | | 221,136 | (27,829) | 88.8% |
| Total Expenditures | <u>7,940,845</u> | | <u>7,597,228</u> | <u>(343,617)</u> | 95.7% |
| Revenues Over(Under) Expenditures | <u>12,580,834</u> | (4) | <u>12,199,959</u> | <u>(380,875)</u> | |
| Capital Program | | | | | |
| | Appropriations | | Expenditures | Authorized Available | |
| Current Year | 12,580,834 | | 18,592,399 | | |
| Beginning Authorized | 33,206,563 | | | | |
| Total Capital Program | <u>45,787,397</u> | | <u>18,592,399</u> | <u>27,194,998</u> | |

(1) Intergovernmental Revenue is over budget due mostly to grant reimbursements.

(2) Interest Income is over budget due to earnings on the 2022 POST Note proceeds.

(3) Miscellaneous includes a reimbursement from Adams County for project impacts to a City owned open space conservation ea

(4) Net revenues are used to fund the capital program.

**City of Westminster
Financial Report
For Twelve Months Ending December 31, 2024**

| Description | Budget | Notes | Actual | (Under) Over Budget | % Budget |
|--|-----------------------|-------|---------------------|-----------------------------|-------------|
| Water and Wastewater Funds - Combined | | | | | |
| Operating Revenues | | | | | |
| License & Permits | 101,750 | | 102,144 | 394 | 100.4% |
| Intergovernmental Revenue | 0 | | 40,000 | 40,000 | |
| Rates and Charges - Operating | 45,871,590 | (1) | 47,402,245 | 1,530,655 | 103.3% |
| Miscellaneous | 1,106,697 | (2) | 806,615 | (300,082) | 72.9% |
| Total Operating Revenues | <u>47,080,037</u> | | <u>48,351,004</u> | <u>1,270,967</u> | 102.7% |
| Operating Expenditures | | | | | |
| Central Charges | 8,047,473 | | 8,017,668 | (29,805) | 99.6% |
| Public Works & Utilities | 38,803,070 | | 36,868,008 | (1,935,062) | 95.0% |
| Parks, Recreation and Libraries | 229,494 | | 224,295 | (5,199) | 97.7% |
| Total Operating Expenditures | <u>47,080,037</u> | (3) | <u>45,109,971</u> | <u>(1,970,066)</u> | 95.8% |
| Operating Income (Loss) | <u>0</u> | | <u>3,241,033</u> | <u>3,241,033</u> | |
| Other Revenue and Expenditures | | | | | |
| Rates and Charges - Nonoperating | 28,321,813 | (1) | 29,122,554 | 800,741 | 102.8% |
| Tap Fees | 7,000,000 | (4) | 6,890,963 | (109,037) | 98.4% |
| Interest Income | 1,309,000 | (5) | 2,695,549 | 1,386,549 | 205.9% |
| Interfund Transfers | 5,000,000 | | 5,000,000 | 0 | 100.0% |
| Other Financing Sources | 210,699,071 | (6) | 210,687,070 | (12,001) | 99.9% |
| Carryover | 21,573,230 | | 21,573,230 | 0 | 100.0% |
| Debt Service | (10,376,114) | | (12,079,068) | (1,702,954) | 116.4% |
| Reserve Transfer In | 0 | | 30,000,000 | 30,000,000 | |
| Total Other Revenue (Expenditures) | <u>263,527,000</u> | | <u>293,890,298</u> | <u>30,363,298</u> | |
| Revenues Over(Under) Expenditures | <u>263,527,000</u> | (7) | <u>297,131,331</u> | <u>33,604,331</u> | |
| Capital Program | | | | | |
| | Appropriations | | Expenditures | Authorized Available | |
| Current Year | 263,527,000 | | 17,840,867 | | |
| Beginning Authorized | 69,450,352 | | | | |
| Total Capital Program | <u>332,977,352</u> | | <u>17,840,867</u> | <u>315,136,485</u> | |

(1) The Rates and Charges revenue variance reflects the effect of climatic conditions on water consumption and changes in billing rates.

(2) Miscellaneous revenue is irregular and variances are common.

(3) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(4) Tap fee revenue flows are irregular as charges are based on quantity and size of meters installed. Economic conditions further contribute to budget variances.

(5) Interest rates are higher than projected.

(6) Other Financing Sources reflects the Series 2024 Water and Wastewater revenue bonds.

(7) Net revenues are used to fund the capital program.

City of Westminster
Financial Report
For Twelve Months Ending December 31, 2024

| Description | Budget | Notes | Actual | (Under) Over Budget | % Budget |
|--|-----------------------|-------|---------------------|-----------------------------|-------------|
| Water Fund | | | | | |
| Operating Revenues | | | | | |
| License & Permits | 101,750 | | 102,144 | 394 | 100.4% |
| Intergovernmental Revenue | 0 | | 40,000 | 40,000 | |
| Rates and Charges - Operating | 32,936,838 | (1) | 34,470,879 | 1,534,041 | 104.7% |
| Miscellaneous | 606,697 | (2) | 785,136 | 178,439 | 129.4% |
| Total Operating Revenues | <u>33,645,285</u> | | <u>35,398,159</u> | <u>1,752,874</u> | 105.2% |
| Operating Expenditures | | | | | |
| Central Charges | 6,413,446 | | 6,385,419 | (28,027) | 99.6% |
| Public Works & Utilities | 27,002,345 | | 26,172,017 | (830,328) | 96.9% |
| PRL Standley Lake | 229,494 | | 224,295 | (5,199) | 97.7% |
| Total Operating Expenditures | <u>33,645,285</u> | (3) | <u>32,781,731</u> | <u>(863,554)</u> | 97.4% |
| Operating Income (Loss) | <u>0</u> | | <u>2,616,428</u> | <u>2,616,428</u> | |
| Other Revenue and (Expenditures) | | | | | |
| Rates and Charges - Nonoperating | 17,254,535 | (1) | 18,058,596 | 804,061 | 104.7% |
| Tap Fees | 5,000,000 | (4) | 5,271,943 | 271,943 | 105.4% |
| Interest Income | 829,000 | (5) | 1,692,673 | 863,673 | 204.2% |
| Interfund Transfers | 6,510,719 | | 6,510,719 | 0 | 100.0% |
| Other Financing Sources | 210,698,071 | (6) | 210,687,070 | (11,001) | 99.9% |
| Carryover | 23,275,606 | | 23,275,606 | 0 | 100.0% |
| Debt Service | (5,850,931) | | (7,555,847) | (1,704,916) | 129.1% |
| Reserve Transfer In | 0 | | 30,000,000 | 30,000,000 | |
| Total Other Revenues (Expenditures) | <u>257,717,000</u> | | <u>287,940,760</u> | <u>30,223,760</u> | 111.7% |
| Revenues Over(Under) Expenditures | <u>257,717,000</u> | (7) | <u>290,557,188</u> | <u>32,840,188</u> | |
| Capital Program | | | | | |
| | Appropriations | | Expenditures | Authorized Available | |
| Current Year | 257,717,000 | | 14,289,921 | | |
| Beginning Authorized | 40,121,048 | | | | |
| Total Capital Program | <u>297,838,048</u> | | <u>14,289,921</u> | <u>283,548,127</u> | |

(1) The revenue variance is due to the effect of climatic conditions on water consumption and changes in billing rates.

(2) Miscellaneous revenue is irregular and variances are common.

(3) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(4) Tap fee revenue flows are irregular as charges are based on quantity and size of water meters installed. Economic conditions further contribute to budget variances.

(5) Interest rates are higher than projected.

(6) Other Financing Sources reflects the Series 2024 Water and Wastewater revenue bonds.

(7) Net revenues are used to fund the capital program.

**City of Westminster
Financial Report
For Twelve Months Ending December 31, 2024**

| Description | Budget | Notes | Actual | (Under) Over Budget | % Budget |
|--|-----------------------|-------|---------------------|-----------------------------|-------------|
| Wastewater Fund | | | | | |
| Operating Revenues | | | | | |
| Rates and Charges - Operating | 12,934,752 | | 12,931,366 | (3,386) | 100.0% |
| Miscellaneous | 500,000 | (1) | 21,479 | (478,521) | 4.3% |
| Total Operating Revenues | <u>13,434,752</u> | | <u>12,952,845</u> | <u>(481,907)</u> | 96.4% |
| Central Charges | 1,634,027 | | 1,632,249 | (1,778) | 99.9% |
| Public Works & Utilities | 11,800,725 | | 10,695,991 | (1,104,734) | 90.6% |
| Total Operating Expenditures | <u>13,434,752</u> | (2) | <u>12,328,240</u> | <u>(1,106,512)</u> | 91.8% |
| Operating Income (Loss) | <u>0</u> | | <u>624,605</u> | <u>624,605</u> | |
| Other Revenue and Expenditures | | | | | |
| Rates and Charges - Nonoperating | 11,067,278 | | 11,063,958 | (3,320) | 100.0% |
| Tap Fees | 2,000,000 | (3) | 1,619,020 | (380,980) | 81.0% |
| Interest Income | 480,000 | (4) | 1,002,876 | 522,876 | 208.9% |
| Interfund Transfers | (1,510,719) | | (1,510,719) | 0 | 100.0% |
| Other Financing Sources | 1,000 | | 0 | (1,000) | |
| Carryover | (1,702,376) | | (1,702,376) | 0 | 100.0% |
| Debt Service | (4,525,183) | | (4,523,221) | 1,962 | 100.0% |
| Total Other Revenues (Expenditures) | <u>5,810,000</u> | | <u>5,949,538</u> | <u>139,538</u> | |
| Revenues Over(Under) Expenditures | <u>5,810,000</u> | (5) | <u>6,574,143</u> | <u>764,143</u> | |
| Capital Program | | | | | |
| | Appropriations | | Expenditures | Authorized Available | |
| Current Year | 5,810,000 | | 3,550,946 | | |
| Beginning Authorized | 29,329,304 | | | | |
| Total Capital Program | <u>35,139,304</u> | | <u>3,550,946</u> | <u>31,588,358</u> | |

(1) Miscellaneous revenue is irregular and variances are common.

(2) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(3) Tap fee revenue flows are irregular as charges are based on quantity and size of sewer connections installed. Economic conditions further contribute to budget variances.

(4) Interest rates are higher than projected.

(5) Net revenues are used to fund the capital program.

**City of Westminster
Financial Report
For Twelve Months Ending December 31, 2024**

| Description | Budget | Notes | Actual | (Under) Over Budget | % Budget |
|--|-----------------------|-------|---------------------|---------------------------------|-------------|
| Storm Drainage Fund | | | | | |
| Operating Revenues | | | | | |
| Intergovernmental Revenue | 650,000 | | 0 | (650,000) | |
| Charges for Services - Operating | 1,223,355 | | 1,219,152 | (4,203) | 99.7% |
| Miscellaneous | 456,611 | (1) | 456,611 | 0 | 100.0% |
| Total Operating Revenues | <u>2,329,966</u> | | <u>1,675,763</u> | <u>(654,203)</u> | 71.9% |
| Operating Expenditures | | | | | |
| Central Charges | 509,525 | | 509,553 | 28 | 100.0% |
| Parks, Recreation and Libraries | 275,000 | | 244,996 | (30,004) | 89.1% |
| Public Works & Utilities | 1,545,441 | | 1,186,710 | (358,731) | 76.8% |
| Total Operating Expenditures | <u>2,329,966</u> | (2) | <u>1,941,259</u> | <u>(388,707)</u> | 83.3% |
| Operating Income (Loss) | <u>0</u> | | <u>(265,496)</u> | <u>(265,496)</u> | |
| Other Revenue and Expenditures | | | | | |
| Charges for Services - Nonoperating | 3,006,373 | | 2,995,550 | (10,823) | 99.6% |
| Interest Income | 145,000 | (3) | 152,577 | 7,577 | 105.2% |
| Carryover | 623,082 | | 623,082 | 0 | 100.0% |
| Total Other Revenues (Expenditures) | <u>3,774,455</u> | | <u>3,771,209</u> | <u>(3,246)</u> | |
| Revenues Over(Under) Expenditures | <u>3,774,455</u> | (4) | <u>3,505,713</u> | <u>(268,742)</u> | |
| Capital Program | | | | | |
| | Appropriations | | Expenditures | Authorized Available | |
| Current Year | 3,774,455 | | 4,347,111 | | |
| Beginning Authorized | 3,130,782 | | | | |
| Total Capital Program | <u>6,905,237</u> | | <u>4,347,111</u> | <u>2,558,126</u> | |

(1) Miscellaneous revenue includes an IGA payment from Adams County for Little Dry Creek flood control improvements.

(2) Due to the reorganization, portions of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(3) Interest rates are higher than projected.

(4) Net revenues are used to fund the capital program.

City of Westminster
Financial Report
For Twelve Months Ending December 31, 2024

| Description | Budget | Notes | Actual | (Under) Over Budget | % Budget |
|--|-----------------------|-------|---------------------|-----------------------------|---------------|
| Golf Course Enterprise Fund | | | | | |
| Operating Revenues | | | | | |
| Charges for Services | 5,284,665 | | 6,771,691 | 1,487,026 | 128.1% |
| Miscellaneous | 1,250 | | 10,172 | 8,922 | 813.8% |
| Total Revenues | <u>5,285,915</u> | | <u>6,781,863</u> | <u>1,495,948</u> | <u>128.3%</u> |
| Operating Expenditures | | | | | |
| Recreation Facilities | 4,909,389 | | 4,790,228 | (119,161) | 97.6% |
| Total Expenditures | <u>4,909,389</u> | | <u>4,790,228</u> | <u>(119,161)</u> | <u>97.6%</u> |
| Operating Income (Loss) | <u>376,526</u> | | <u>1,991,635</u> | <u>1,615,109</u> | |
| Other Revenues and Expenditures | | | | | |
| Interest Income | 13,600 | (1) | 65,208 | 51,608 | 479.5% |
| Other Financing Sources | 35,000 | | 0 | (35,000) | |
| Debt Service | (819,813) | | (818,465) | 1,348 | 99.8% |
| Interfund Transfers In | 1,370,000 | | 1,370,000 | 0 | 100.0% |
| Carryover | 10,687 | | 10,687 | 0 | 100.0% |
| Total Other Revenue (Expenditures) | <u>609,474</u> | | <u>627,430</u> | <u>17,956</u> | <u>102.9%</u> |
| Revenues Over(Under) Expenditures | <u>986,000</u> | (2) | <u>2,619,065</u> | <u>1,633,065</u> | <u>265.6%</u> |
| Capital Program | | | | | |
| | Appropriations | | Expenditures | Authorized Available | |
| Current Year | 986,000 | | 108,989 | | |
| Beginning Authorized | 807,643 | | | | |
| Total Capital Program | <u>1,793,643</u> | | <u>108,989</u> | <u>1,684,654</u> | |

(1) Interest rates are higher than projected.

(2) Net revenues are used to fund the capital program.

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CITY OF WESTMINSTER
TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER
MONTH OF DECEMBER 2024

| Center Location Anchor Tenant/Taxpayer | Current Month | | | Last Year | | | Percentage Change | | |
|---|---------------|---------|---------|-----------|---------|---------|-------------------|------|-------|
| | General | General | Total | General | General | Total | Sales | Use | Total |
| | Sales | Use | | Sales | Use | | | | |
| THE ORCHARD 144TH & I-25 JC PENNEY/MACY'S | 630,991 | 10,701 | 641,693 | 553,389 | 7,741 | 561,129 | 14 | 38 | 14 |
| NORTHWEST PLAZA SW CORNER 92 & HARLAN COSTCO | 499,951 | 526 | 500,478 | 455,329 | 475 | 455,803 | 10 | 11 | 10 |
| WESTFIELD SHOPPING CENTER NW CORNER 92ND & SHER WALMART 92ND | 430,701 | 1,574 | 432,275 | 418,545 | 2,669 | 421,214 | 3 | (41) | 3 |
| SHOPS AT WALNUT CREEK 104TH & REED TARGET | 337,148 | 1,601 | 338,749 | 336,211 | 1,457 | 337,668 | 0 | 10 | 0 |
| INTERCHANGE BUSINESS CENTER SW CORNER 136TH & I-25 WALMART 136TH | 258,242 | 1,256 | 259,498 | 243,328 | 1,111 | 244,439 | 6 | 13 | 6 |
| BROOKHILL I & II N SIDE 88TH OTIS TO WADS HOME DEPOT | 247,866 | 349 | 248,215 | 247,284 | 1,887 | 249,171 | 0 | (82) | 0 |
| PROMENADE SOUTH/NORTH S/N SIDES OF CHURCH RANCH BLVD SHANE/AMC | 219,679 | 23,880 | 243,560 | 199,029 | 12,061 | 211,091 | 10 | 98 | 15 |
| SHOENBERG CENTER SW CORNER 72ND & SHERIDAN WALMART 72ND | 210,539 | 784 | 211,324 | 214,906 | 2,288 | 217,193 | (2) | (66) | (3) |
| SHERIDAN CROSSING 120TH & SHERIDAN KOHL'S/SPROUTS | 149,828 | 1,065 | 150,894 | 150,239 | 1,441 | 151,680 | 0 | (26) | (1) |
| BRADBURN VILLAGE 120TH & BRADBURN WHOLE FOODS | 140,552 | 7,860 | 148,412 | 130,581 | 6,724 | 137,305 | 8 | 17 | 8 |
| NORTH PARK PLAZA SW CORNER 104TH & FEDERAL KING SOOPERS | 139,970 | 75 | 140,045 | 138,855 | 73 | 138,928 | 1 | 3 | 1 |
| CITY CENTER MARKETPLACE NE CORNER 92ND & SHERIDAN BARNES & NOBLE | 134,961 | 1,889 | 136,850 | 96,751 | 519 | 97,269 | 39 | 264 | 41 |
| ORCHARD VIEW HURON TO I-25 & 144TH TO 142ND ST ANTHONY HOSPITAL | 129,404 | 787 | 130,191 | 119,453 | 1,232 | 120,685 | 8 | (36) | 8 |
| STANDLEY SHORES CENTER SW CORNER 100TH & WADS KING SOOPERS | 122,728 | 393 | 123,122 | 122,242 | 537 | 122,778 | 0 | (27) | 0 |
| BROOKHILL IV E SIDE WADS 90TH-92ND MURDOCH'S | 95,030 | 68 | 95,098 | 81,010 | 168 | 81,178 | 17 | (60) | 17 |

CITY OF WESTMINSTER
TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER
MONTH OF DECEMBER 2024

| Center Location Anchor Tenant/Taxpayer | Current Month | | | Last Year | | | Percentage Change | | |
|--|------------------|---------------|------------------|------------------|---------------|------------------|-------------------|-----------|----------|
| | General | General | Total | General | General | Total | Sales | Use | Total |
| | Sales | Use | | Sales | Use | | Sales | Use | Total |
| NORTHVIEW 92ND AVE YATES TO SHERIDAN H MART | 94,979 | 104 | 95,083 | 82,539 | 67 | 82,606 | 15 | 56 | 15 |
| WESTMINSTER MALL 88TH & SHERIDAN JC PENNEY | 77,975 | 1,012 | 78,988 | 70,654 | 758 | 71,412 | 10 | 34 | 11 |
| WESTMINSTER CROSSING 136TH & I-25 LOWE'S | 76,860 | 266 | 77,125 | 67,210 | 445 | 67,655 | 14 | (40) | 14 |
| VILLAGE AT THE MALL S SIDE 88TH DEPEW-HARLAN LOWE'S | 72,787 | 288 | 73,075 | 91,172 | 968 | 92,140 | (20) | (70) | (21) |
| ROCKY MOUNTAIN PLAZA SW CORNER 88TH & SHER GUITAR STORE | 61,585 | 109 | 61,694 | 41,383 | 109 | 41,492 | 49 | 0 | 49 |
| MEADOW POINTE NE CRN 92ND & OLD WADS CARRABAS | 48,964 | 393 | 49,357 | 44,529 | 135 | 44,663 | 10 | 192 | 11 |
| VILLAGE AT PARK CENTRE NW CORNER 120TH & HURON HOOTERS | 47,083 | 663 | 47,746 | 43,023 | 176 | 43,199 | 9 | 276 | 11 |
| WESTMINSTER SQUARE NW CORNER 74TH & FED ARC THRIFT STORE | 43,984 | 4 | 43,988 | 42,202 | 46 | 42,248 | 4 | (91) | 4 |
| MISSION COMMONS W SIDE WADSWORTH 88th - 90th BIG 5 SPORTS | 38,722 | 49 | 38,771 | 37,916 | 878 | 38,794 | 2 | (94) | 0 |
| STANDLEY PLAZA SW CORNER 88TH & WADSWORTH OLD CHICAGO | 38,199 | 81 | 38,280 | 37,567 | 95 | 37,663 | 2 | (15) | 2 |
| TOTALS | <u>4,348,729</u> | <u>55,779</u> | <u>4,404,508</u> | <u>4,065,345</u> | <u>44,059</u> | <u>4,109,404</u> | <u>7</u> | <u>27</u> | <u>7</u> |

**Center amounts presented are for payments due and deposited in this period and may not reflect payments due in the current month but not deposited in the current month. Material payments that were due and deposited in the subsequent period may be included to show center performance.*

** In November 2022, Sales Tax implemented a new tax system which resulted in E-Commerce no longer included in shopping centers.*

CITY OF WESTMINSTER
TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER
YEAR-TO-DATE DECEMBER 2024

| Center Location Anchor Tenant/Taxpayer | Current Month | | | Last Year | | | Percentage Change | | |
|---|---------------|---------|-----------|-----------|---------|-----------|-------------------|------|-------|
| | General | General | Total | General | General | Total | Sales | Use | Total |
| | Sales | Use | | Sales | Use | | | | |
| THE ORCHARD 144TH & I-25 JC PENNEY/MACY'S | 7,114,651 | 133,843 | 7,248,494 | 6,908,255 | 181,896 | 7,090,152 | 3 | (26) | 2 |
| NORTHWEST PLAZA SW CORNER 92 & HARLAN COSTCO | 5,453,638 | 7,920 | 5,461,557 | 5,129,595 | 9,623 | 5,139,217 | 6 | (18) | 6 |
| WESTFIELD SHOPPING CENTER NW CORNER 92ND & SHER WALMART 92ND | 4,509,911 | 45,098 | 4,555,009 | 4,541,219 | 36,198 | 4,577,417 | (1) | 25 | 0 |
| SHOPS AT WALNUT CREEK 104TH & REED TARGET | 4,237,570 | 31,966 | 4,269,535 | 4,421,099 | 26,807 | 4,447,906 | (4) | 19 | (4) |
| BROOKHILL I & II N SIDE 88TH OTIS TO WADS HOME DEPOT | 2,986,817 | 9,708 | 2,996,524 | 3,012,396 | 17,650 | 3,030,046 | (1) | (45) | (1) |
| INTERCHANGE BUSINESS CENTER SW CORNER 136TH & I-25 WALMART 136TH | 2,891,783 | 44,447 | 2,936,229 | 2,810,704 | 24,034 | 2,834,738 | 3 | 85 | 4 |
| SHOENBERG CENTER SW CORNER 72ND & SHERIDAN WALMART 72ND | 2,576,876 | 36,039 | 2,612,915 | 2,588,791 | 16,488 | 2,605,278 | 0 | 119 | 0 |
| PROMENADE SOUTH/NORTH S/N SIDES OF CHURCH RANCH BLVD SHANE/AMC | 2,515,148 | 256,129 | 2,771,277 | 2,387,087 | 267,995 | 2,655,082 | 5 | (4) | 4 |
| NORTH PARK PLAZA SW CORNER 104TH & FEDERAL KING SOOPERS | 1,866,914 | 2,478 | 1,869,392 | 1,840,734 | 5,933 | 1,846,666 | 1 | (58) | 1 |
| SHERIDAN CROSSING 120TH & SHERIDAN KOHL'S/SPROUTS | 1,767,927 | 13,397 | 1,781,324 | 1,807,885 | 14,880 | 1,822,766 | (2) | (10) | (2) |
| CITY CENTER MARKETPLACE NE CORNER 92ND & SHERIDAN BARNES & NOBLE | 1,714,933 | 28,571 | 1,743,505 | 1,585,002 | 14,925 | 1,599,927 | 8 | 91 | 9 |
| BRADBURN VILLAGE 120TH & BRADBURN WHOLE FOODS | 1,613,435 | 55,463 | 1,668,898 | 1,563,866 | 45,785 | 1,609,651 | 3 | 21 | 4 |
| STANDLEY SHORES CENTER SW CORNER 100TH & WADS KING SOOPERS | 1,572,848 | 4,653 | 1,577,501 | 1,531,067 | 4,326 | 1,535,392 | 3 | 8 | 3 |
| ORCHARD VIEW HURON TO I-25 & 144TH TO 142ND ST ANTHONY HOSPITAL | 1,462,472 | 10,096 | 1,472,568 | 1,402,382 | 11,304 | 1,413,686 | 4 | (11) | 4 |

CITY OF WESTMINSTER
TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER
YEAR-TO-DATE DECEMBER 2024

| Center Location Anchor Tenant/Taxpayer | Current Month | | | Last Year | | | Percentage Change | | |
|--|-------------------|----------------|-------------------|-------------------|----------------|-------------------|-------------------|----------|----------|
| | General | General | Total | General | General | Total | Sales | Use | Total |
| | Sales | Use | | Sales | Use | | | | |
| VILLAGE AT THE MALL S SIDE 88TH DEPEW-HARLAN LOWE'S | 1,184,014 | 11,868 | 1,195,881 | 1,320,228 | 13,575 | 1,333,803 | (10) | (13) | (10) |
| WESTMINSTER CROSSING 136TH & I-25 LOWE'S | 1,079,319 | 11,870 | 1,091,189 | 1,073,820 | 10,578 | 1,084,398 | 1 | 12 | 1 |
| NORTHVIEW 92ND AVE YATES TO SHERIDAN H MART | 1,062,421 | 4,278 | 1,066,699 | 1,038,024 | 2,187 | 1,040,211 | 2 | 96 | 3 |
| BROOKHILL IV E SIDE WADS 90TH-92ND MURDOCH'S | 889,266 | 1,855 | 891,121 | 875,590 | 8,926 | 884,516 | 2 | (79) | 1 |
| WESTMINSTER MALL 88TH & SHERIDAN JC PENNEY | 874,542 | 11,219 | 885,761 | 851,283 | 9,257 | 860,540 | 3 | 21 | 3 |
| ROCKY MOUNTAIN PLAZA SW CORNER 88TH & SHER GUITAR STORE | 770,876 | 6,032 | 776,908 | 730,493 | 1,528 | 732,021 | 6 | 295 | 6 |
| VILLAGE AT PARK CENTRE NW CORNER 120TH & HURON HOOTERS | 587,011 | 4,890 | 591,901 | 583,982 | 13,846 | 597,828 | 1 | (65) | (1) |
| MISSION COMMONS W SIDE WADSWORTH 88th - 90th BIG 5 SPORTS | 583,341 | 50,885 | 634,225 | 460,196 | 2,289 | 462,486 | 27 | 2,123 | 37 |
| MEADOW POINTE NE CRN 92ND & OLD WADS CARRABAS | 545,202 | 2,843 | 548,045 | 542,600 | 5,303 | 547,903 | 0 | (46) | 0 |
| WESTMINSTER SQUARE NW CORNER 74TH & FED ARC THRIFT STORE | 540,017 | 6,926 | 546,943 | 488,739 | 1,204 | 489,943 | 10 | 475 | 12 |
| SHOENBERG FARMS CENTER NW CORNER 72ND & SHERIDAN DENNY'S | 480,659 | 8,657 | 489,315 | 494,904 | 5,132 | 500,036 | (3) | 69 | (2) |
| TOTALS | <u>50,881,589</u> | <u>801,130</u> | <u>51,682,719</u> | <u>49,989,944</u> | <u>751,668</u> | <u>50,741,612</u> | <u>2</u> | <u>7</u> | <u>2</u> |