



WESTMINSTER

COLORADO

MONTHLY FINANCIAL REPORT
July 2024

This financial report supports the City's Strategic Plan Guiding Principle "**Stewardship and Fiscal Responsibility**" by communicating timely, reliable information on the results of City operations to City Council, City management, citizens, and others.

Guiding Principle: **Stewardship and Fiscal Responsibility**: Responsibly manage all of the resources entrusted to our care to support the City's financial well-being and meet the needs of today without sacrificing the ability to meet the needs of the future.

More information on the City's Strategic Plan can be found on the City's website, <https://www.westminsterco.gov/Government/CityCouncil/StrategicPlan>.

TABLE OF CONTENTS

Financial Report

Introduction 1
General Fund 1
Parks Open Space and Trails Fund 7
Utility Enterprise Funds 9
Golf Course Enterprise Fund 15

Financial Statements

General Fund 19
Parks, Open Space and Trails Fund 20
Utility Enterprise
 Water and Wastewater Funds – Combined 21
 Water Fund 22
 Wastewater Fund 23
 Storm Drainage Fund 24
Golf Course Enterprise Fund 25

Shopping Center Report

The Shopping Center Report shows performance of major retail centers in the City of Westminster compared to the prior year

Top 25 General Sales and Use Tax Receipts by Center
 Month-to-Month Comparison 27
 Year-To-Year Comparison 29

This Page Intentionally Blank

Introduction

The monthly financial report and statements provide an unaudited financial overview of the main funds of the City of Westminster including the General Fund; Parks, Open Space and Trails Fund; Utility Enterprise Fund including Water, Wastewater and Storm Drainage segments; and the Golf Course Enterprise Fund.

Revenue and expenditure performance is presented in comparison to the amended adopted budget. Unless otherwise indicated, “budget” refers to the prorated budget, which is generally the percentage of the typical revenues and expenditures expected by this time of the year.

While prorated budgets are generally based on 3-year historical averages, the 2024 General and Utility Fund prorated expenditure budgets have been based on n/12ths of their annual adopted budget due to a significant organizational restructuring of departments and divisions that disrupted the historical trends. New expenditure averages will be re-established for these funds over the coming years.

The organizational restructuring included major changes to the City Manager’s Office, Finance, Community Development, & Public Works & Utilities Departments, and minor changes to the Human Resources, Information Technology, and Parks Recreation & Libraries Departments. The General Services Department was dissolved. There were no changes to the Police or Fire Departments.

Additionally, on March 7, the Community Development and Economic Development Departments merged to become the Community Services Department, which is reflected beginning with the March 2024 financial report.

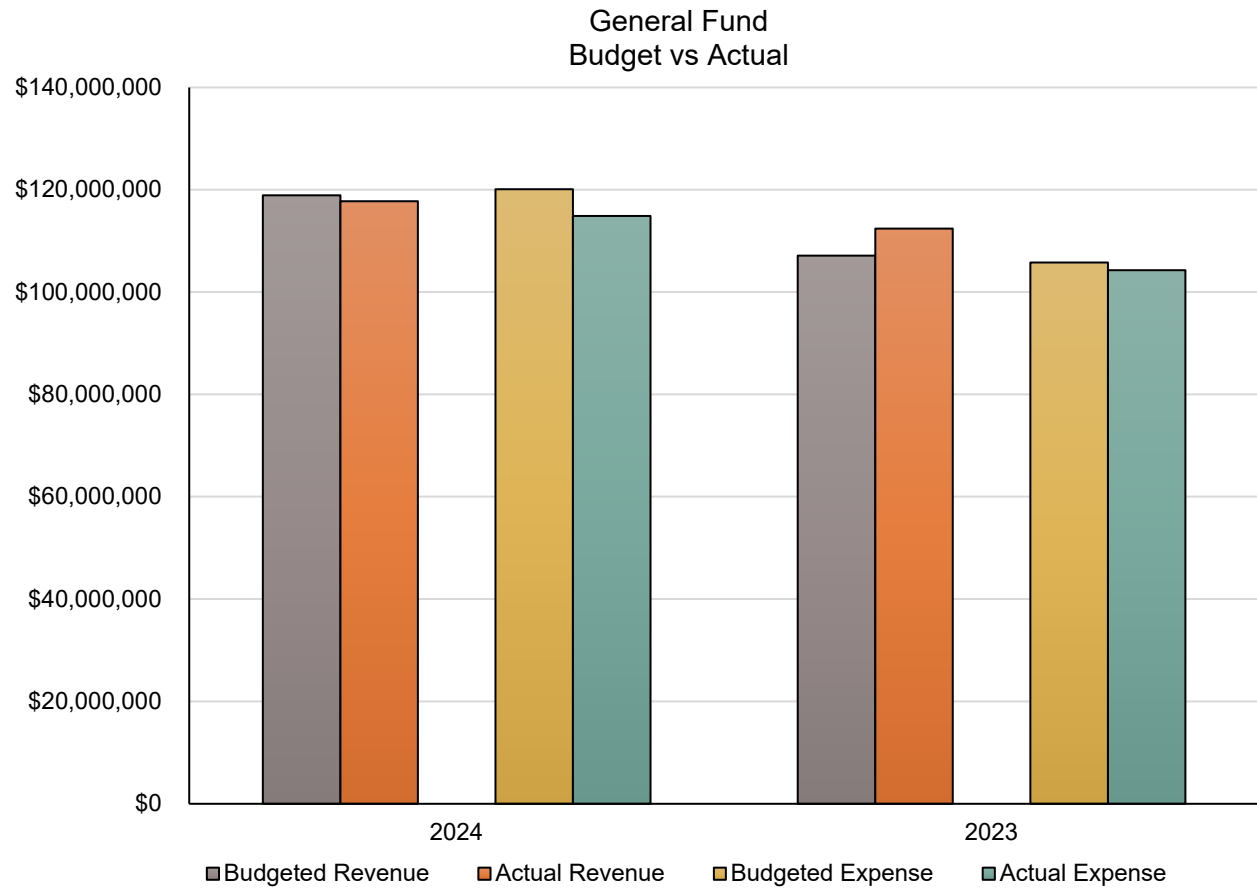
The restructurings are intended to improve operational efficiency and effectiveness, as well as provide for better organizational collaboration.

General Fund

The General Fund reflects the result of the City’s operating departments: Police; Fire; Public Works (Street, Facilities, and Engineering operations); Parks, Recreation & Libraries; Community Services; and the internal service functions: City Manager, City Attorney, Finance, Human Resources, and Information Technology.

The General Fund expenditures were projected to exceed revenues by \$1,190,185. Revenues are actually exceeding expenditures by \$2,874,989, which means expenditures over revenues are ahead of projections by \$4,065,174.

The following graph represents Budget vs. Actual for 2023-2024.



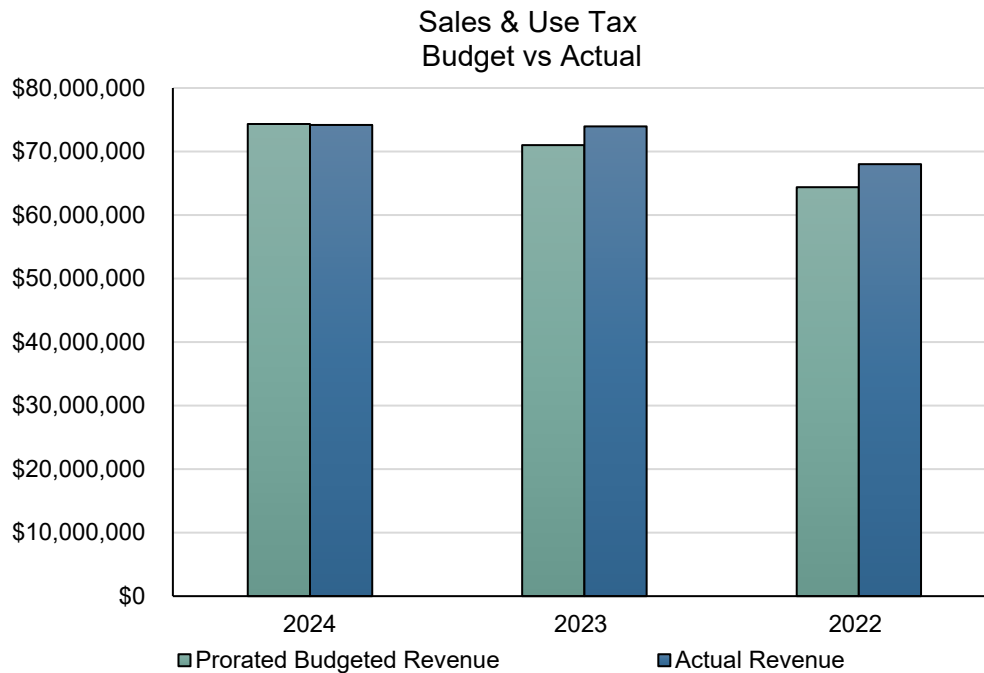
Revenues are under the seasonally adjusted budget by \$1,164,383 due mostly to intergovernmental revenues and use tax. Excluding interfund transfers, revenue has increased 3.7%, or \$4,084,940 compared to 2023 primarily due to sales tax, other taxes, and intergovernmental revenue.

Expenditures are currently under the seasonally adjusted budget by \$5,229,557 due mostly to the activities of Community Services, Public Works & Utilities, and Parks, Recreation & Libraries Departments. Excluding interfund transfers, expenditures have increased 9.6%, or \$9,074,629 compared to 2023, mostly in the Fire Emergency Services, Police, Public Works & Utilities, Parks, Recreation & Libraries, and Information Technology Departments.

The City's general sales and use tax rate is 3.6%, of which 3.0% provides for General Fund operations and transfers to other funds and 0.6% is a public safety tax that provides funding for public safety related expenditures.

The 2024 sales and use tax budget accounts for roughly 63.9% of General Fund revenues. Sales and use tax revenues are expected to fund 61.4% of the General Fund expenditure budget.

The following graph represents the General Fund sales and use tax revenue budget versus actual from 2022-2024.

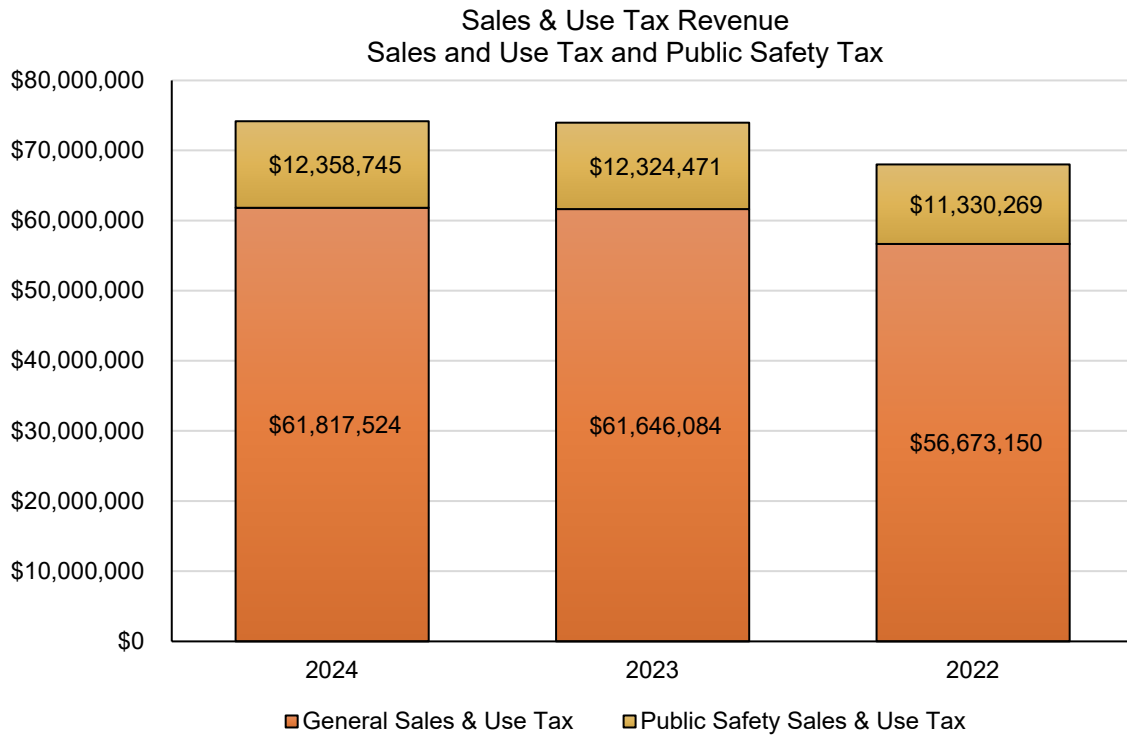


The combined sales and use tax revenues are under the seasonally adjusted budget by \$161,876. Compared to prior years, sales and use taxes are up \$6,172,849 from 2022 and up \$205,714 from 2023.

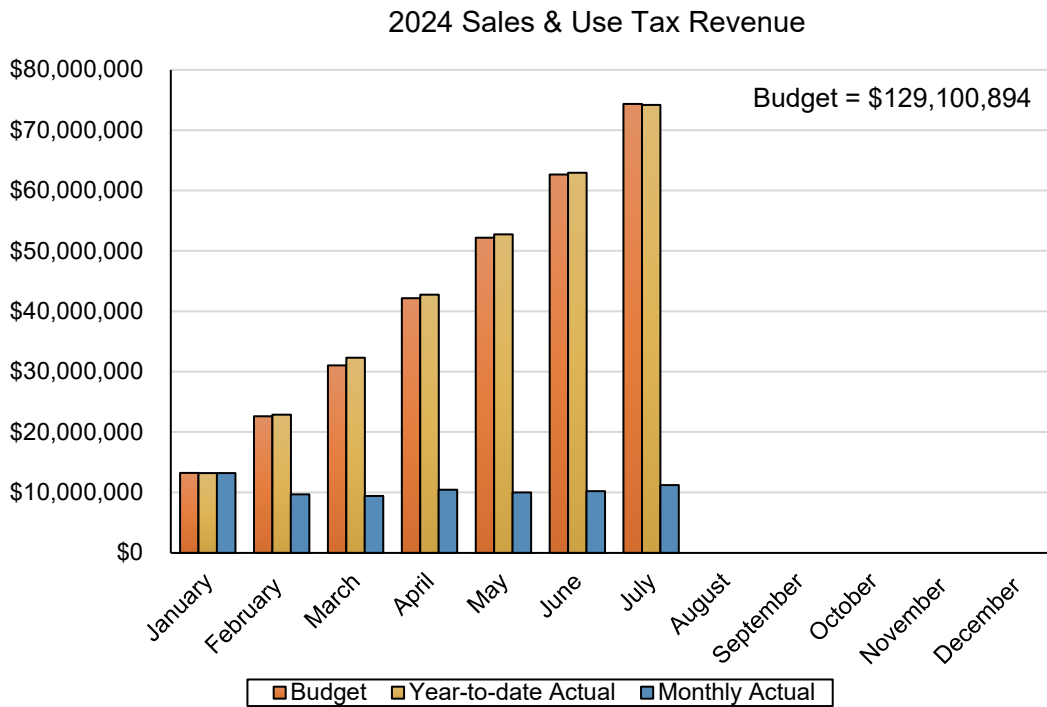
Looking only at the 3.0% general sales and use taxes, key components are listed below:

- Across the top 25 shopping centers, total sales and use tax receipts are up 2.0% compared to the prior year.
- Sales and use taxes, after economic development and intergovernmental agreement payments, are up by 0.4% compared to 2023.
- After economic development and intergovernmental agreement obligations, sales tax from retail activity increased \$1,184,720 or 2.5% from \$48,145,658 in 2023 to \$49,330,378 in 2024.
- Urban renewal areas make up 33.2% of gross sales tax collections. After urban renewal area tax increment is disbursed, 85.2% of this money is retained for General Fund use in operating the City.

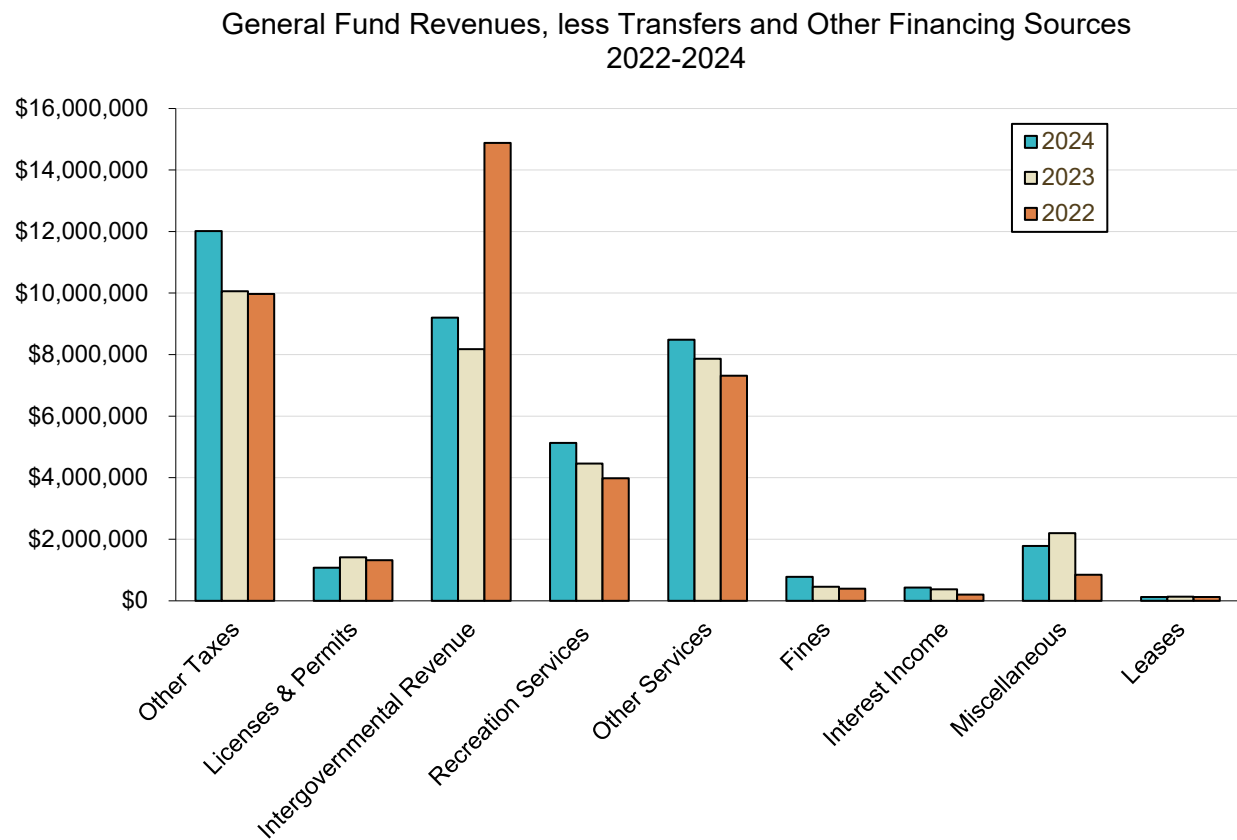
The chart below reflects the contribution of the Public Safety Tax to the overall Sales and Use Tax revenue.



The chart below presents the prorated budget compared to actual sales and use tax collections by month and cumulative total.



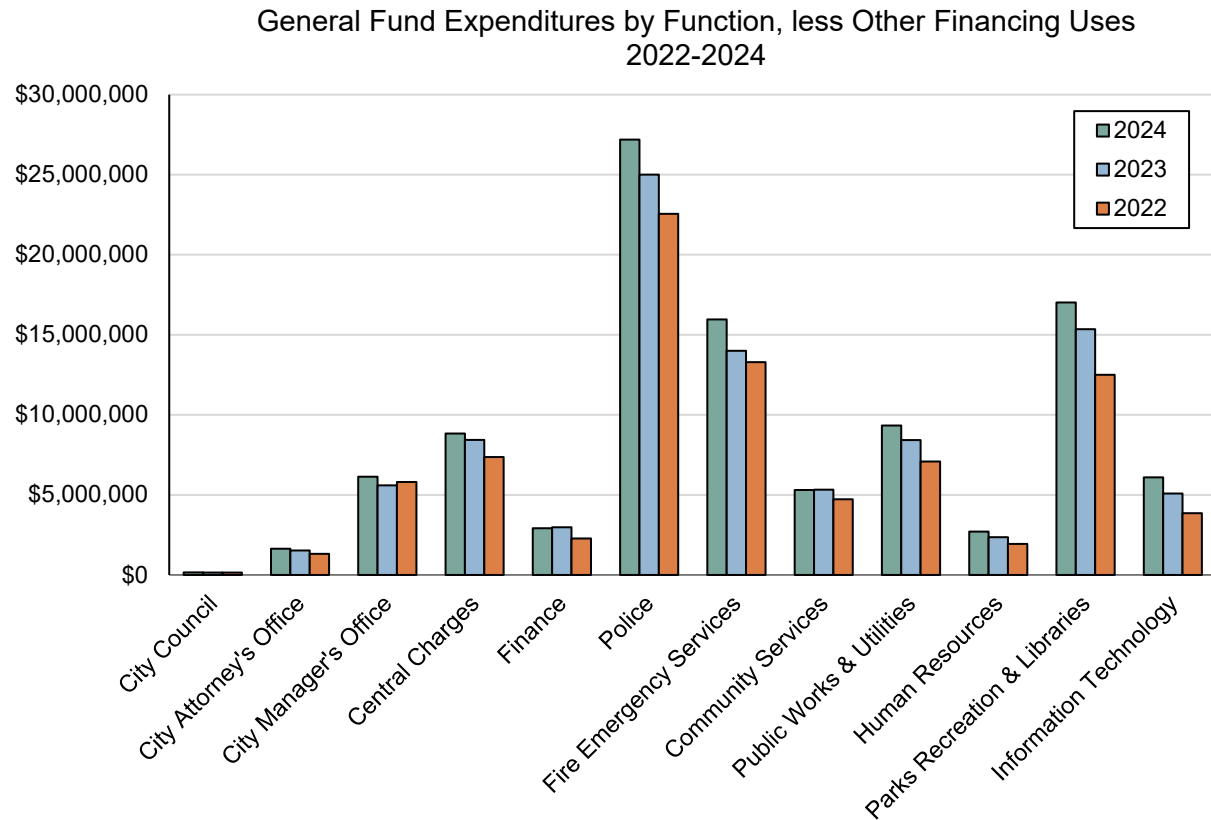
The following chart represents the year-to-date trend in other revenues of the General Fund from 2022-2024.



Explanations of notable year over year revenue variances:

- Other Taxes is up due to accommodations and property taxes. The increase in property tax is due to new builds and rise in property values.
- Intergovernmental revenue is up in compared to 2023 due to road and bridge tax and highway users tax. In 2022, intergovernmental revenue included \$14.5 million in American Rescue Plan Act funding.
- Recreation Services is up compared to 2023 due mostly to recreation program fees and shared revenues from Hyland Hills for the Ice Centre operation. In 2022, revenue was down due to outcomes of the COVID-19 pandemic.
- Other Services revenue is up primarily due to fees for emergency medical services, street cut permits, and retail carryout bags.

The following chart identifies the trend in actual year-to-date spending from 2022-2024.

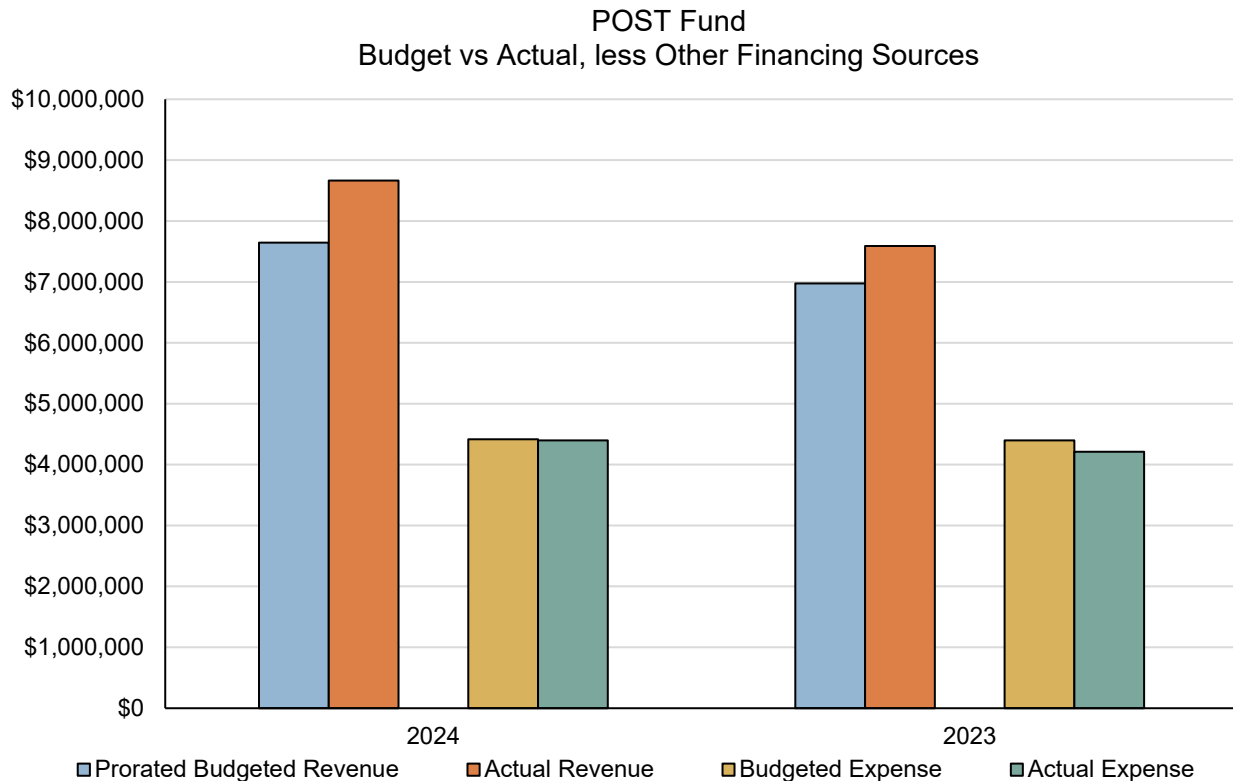


Expenditure variances caused by the restructuring of departments are reflected in the graph above.

Across the board, year over year expenditure variances are mostly attributable to contract services. The Fire Emergency Services, Police, Public Works & Utilities, Information Technology and the Parks, Recreation and Libraries Departments increased most significantly.

Parks, Open Space and Trails Fund

The Parks, Open Space and Trails Fund (POST) is the repository for a 0.25% City Sales & Use Tax and shared open space tax revenues from Adams and Jefferson Counties. The POST sales and use tax revenues are pledged to meet debt service on the POST bonds, pay debt related to the Walnut Creek Golf Preserve, buy open space land, make park improvements on a pay-as-you-go basis, and maintain parks, open space, recreational facilities, and trails. Likewise, the intergovernmental county revenue is restricted for the purposes of preserving open space and the creation and maintenance of parks and recreation facilities.



The Parks, Open Space and Trails Fund revenues and carryover were projected to exceed expenditures by \$3,230,077. Revenues and carryover are actually exceeding expenditures by \$4,265,483, which means revenues and carryover over expenditures are ahead of projections by \$1,035,406.

Current year revenues are over budget by \$1,018,923, or 14.3%, due mostly to interest income on the 2022 POST Note proceeds and grant revenue. Excluding carryover funding, revenues increased \$851,587, or 11.6% compared to 2023 due mostly to grant revenue.

Current year expenditures are under budget by \$16,483. Compared to 2023, expenditures have increased \$186,175, or 4.4% due mostly to professional services and motor fuel charges.

The following page provides a capital improvement project financial summary for the POST Fund.

The POST capital improvement program had a beginning authorized budget of \$33,206,563 to fund capital projects. Additional appropriations totaling \$6,500,000 were added to the capital program with the 2024 Adopted Budget, as adjusted. After current year expenditures totaling \$9,448,629, the remaining budget authorized and available for capital projects totals \$30,257,934.

POST Capital Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
POST	\$ 33,206,563	\$ 6,500,000	\$ 9,448,629	\$ 30,257,934

The following table provides a snapshot of the most significant POST projects currently underway.

POST Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
England Park - Debt Funded	\$ 4,358,834	\$ -	\$ 52,399	\$ 4,306,435
Stratford Park Addition Construction	\$ 2,072,000	\$ -	\$ 2,818	\$ 2,069,182
Recreation Facilities Improvements	\$ 1,438,693	\$ 1,788,000	\$ 1,523,381	\$ 1,703,312
Facilities Maintenance - Parks and Recreation Facilities (JCOS)	\$ 1,228,262	\$ -	\$ 8,668	\$ 1,219,594
Trail Development	\$ 716,693	\$ 500,000	\$ -	\$ 1,216,693
McKay Lake (Adams County Open Space)	\$ 1,000,000	\$ -	\$ 75,211	\$ 924,789
Trail Development (Jefferson County Open Space)	\$ 793,138	\$ -	\$ -	\$ 793,138
SL Regional Park JCOS	\$ 336,000	\$ 300,000	\$ 28,008	\$ 607,992

Notes:

1. Capital project expenditure information is not included in the POST graphical illustration in this report. More information on the POST capital improvement program can be found on the City's website, <https://www.westminsterco.gov/budget>.

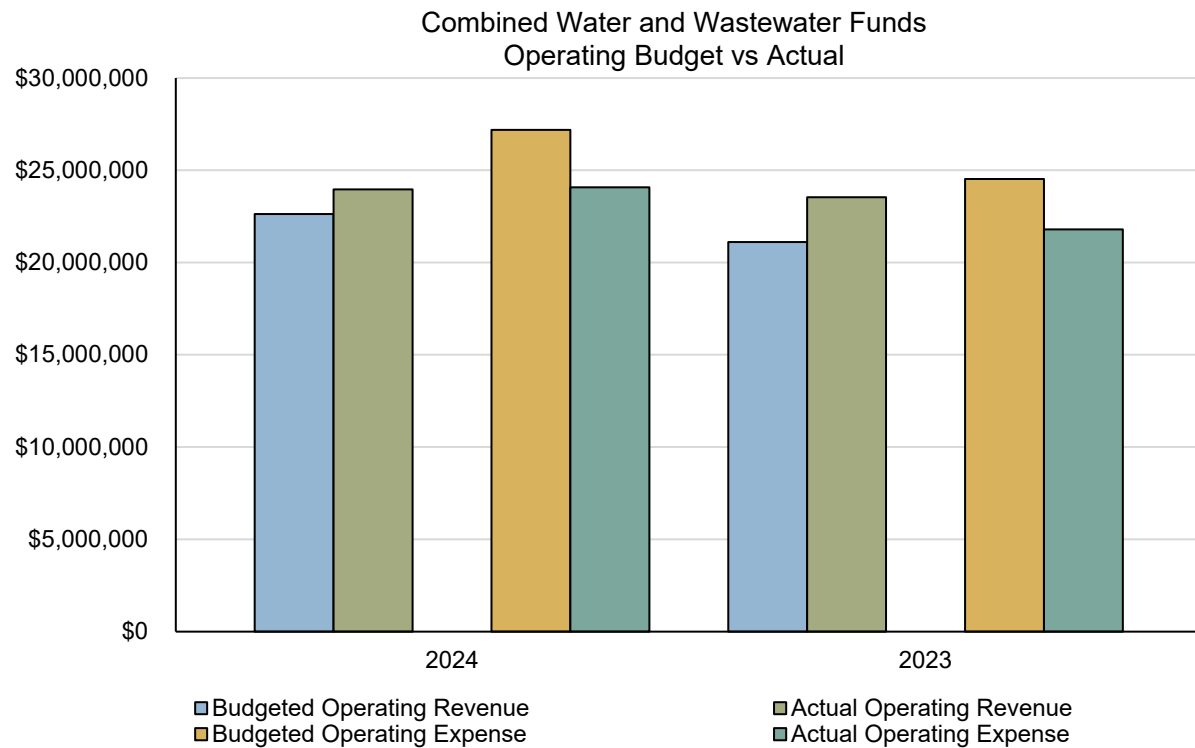
Water, Wastewater and Storm Drainage Funds (The Utility Enterprise)

The Utility Enterprise includes the operations of the Water, Wastewater and Storm Drainage Funds. As the Water and Wastewater operations work together under the Public Works & Utilities Department, these operations are combined initially in this report.

The combined Water and Wastewater Fund revenues and carryover were projected to exceed expenditures by \$22,627,002. Revenues and carryover are actually exceeding expenditures by \$25,055,269, which means revenues and carryover over expenditures are ahead of projections by \$2,428,267.

The combined Water and Wastewater Fund operating expenditures were projected to exceed operating revenues by \$4,563,750. Operating expenditures are actually exceeding operating revenues by \$114,165, which means operating results are ahead of projections by \$4,449,585.

It's important to note that rates and charges are allocated between operating and nonoperating sections of the financial statements found later in this report. The Utility Enterprise graphs that follow reflect only the operating portion of this funding source.



Due to the Citywide reorganization, the prorata expenditure budget is based on n/12ths of the annual budget. This may result in abnormal budget variances until a new comparative history is established. These variances will moderate over the year.

The 2023 revenue variance was due to an unappropriated \$3.0 million cash-in-lieu payment from the Uplands developer for offsite improvements.

The following page provides a capital improvement project financial summary for the Water and Wastewater Funds.

The combined Water and Wastewater capital improvement program had a beginning authorized budget of \$69,450,352 to fund capital projects. Additional appropriations totaling \$68,527,000 were added to the capital program as part of the 2024 Adopted Budget, as adjusted. With current year expenditures totaling \$9,742,392, the remaining budget authorized and available for capital projects totals \$128,234,960.

Water and Wastewater Capital Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Water	\$ 40,121,048	\$ 47,717,000	\$ 8,446,150	\$ 79,391,898
Wastewater	\$ 29,329,304	\$ 20,810,000	\$ 1,296,242	\$ 48,843,062
Combined	\$ 69,450,352	\$ 68,527,000	\$ 9,742,392	\$ 128,234,960

The following tables provide a snapshot of the most significant Water and Wastewater projects currently underway.

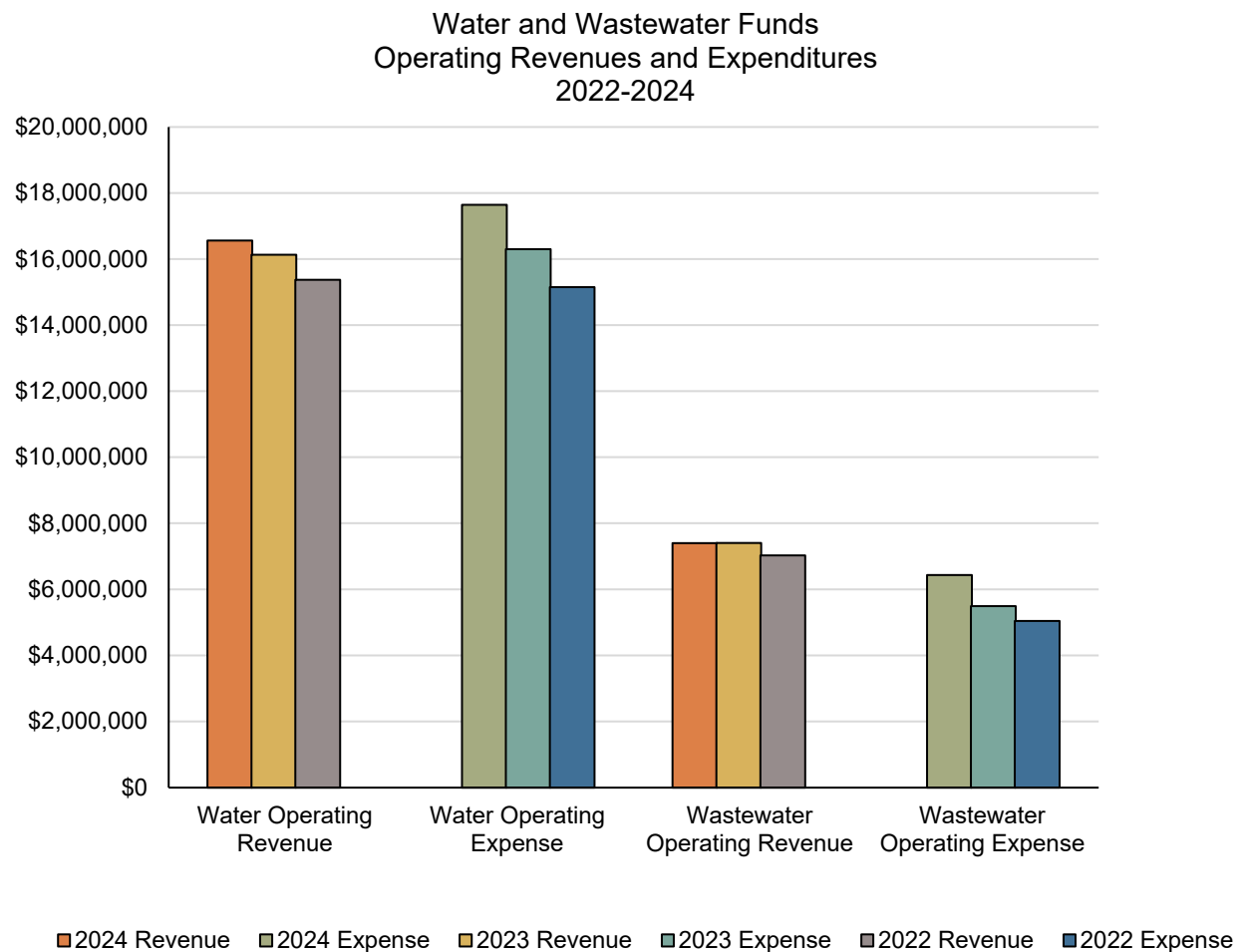
Water Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Drinking Water Facility	\$ 10,613,646	\$ 569,341	\$ 4,587,600	\$ 6,595,387
Wattenberg Reservoir -Spillway & Bank Stabilization	\$ 7,769,619	\$ 8,900,000	\$ -	\$ 16,669,619
Drinking Water Facility Design & Construction	\$ -	\$ 14,634,659	\$ 1,785,591	\$ 12,849,068
Lowell Blvd Water Main Replacement 72nd to 80th Avenue	\$ 3,000,000	\$ 4,500,000	\$ -	\$ 7,500,000
Northwest Water Treatment Facility Major Repair & Replacement	\$ 1,368,430	\$ 3,300,000	\$ 89,216	\$ 4,579,214
Water Storage Tanks Maintenance and Repair	\$ 1,000,000	\$ 3,000,000	\$ -	\$ 4,000,000
Wattenberg Reservoir Cell #2 Capacity Increase Purchase	\$ 3,659,908	\$ -	\$ -	\$ 3,659,908
Lowell Blvd Pipeline Uplands	\$ 783,102	\$ 2,500,000	\$ 98,509	\$ 3,184,593
Northridge Storage Tanks Replacement	\$ 3,176,718	\$ -	\$ 832,005	\$ 2,344,713

Wastewater Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Big Dry Creek A basins & Headworks Repair and Replacement	\$ 1,000,000	\$ 7,500,000	\$ -	\$ 8,500,000
Big Dry Creek Electrical Motor Control Center Replacement	\$ 8,006,070	\$ -	\$ 135,755	\$ 7,870,315
Big Dry Creek Solids Improvements Phase 1	\$ 2,500,000	\$ 4,000,000	\$ -	\$ 6,500,000
Big Dry Creek Interceptor Sewer Improvements	\$ 3,181,326	\$ 3,000,000	\$ -	\$ 6,181,326
Little Dry Creek Interceptor Sewer Outfall Repair & Replace	\$ 3,606,891	\$ 1,100,000	\$ 27,638	\$ 4,679,253
88th & Zuni Lift Station Repair and Replacement	\$ 3,882,022	\$ -	\$ 1,056	\$ 3,880,966
Big Dry Creek Interceptor Sewer Improvements	\$ 2,604,855	\$ -	\$ 73,720	\$ 2,531,135

Notes:

- Capital project expenditure information is not included in the Water and Wastewater graphical illustrations in this report. More information on the Utility Enterprise capital improvement program can be found on the City's website, <https://www.westminsterco.gov/budget>.

The following graphs represent the Water and Wastewater Funds of the Utility Enterprise.



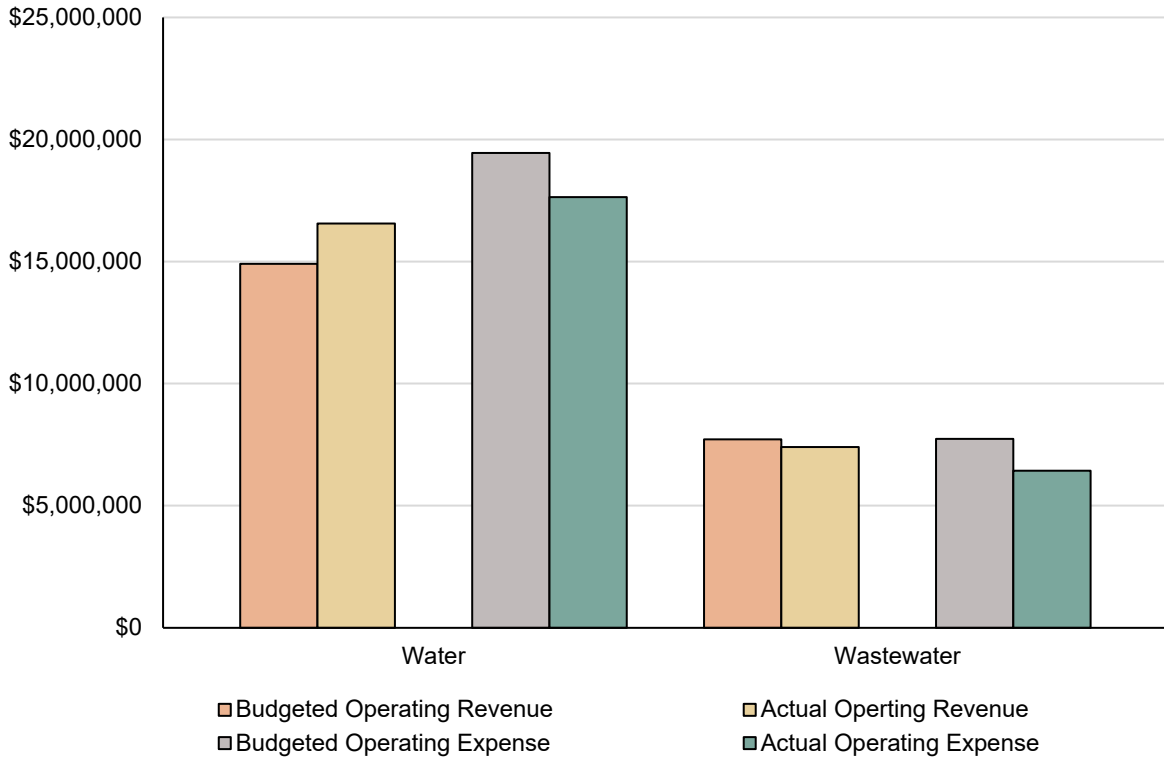
Fluctuations in revenue are mostly due to climatic variations on water consumption and changes in billing rates.

Expenditures generally vary in step with consumption driven revenue, however, there are fixed costs that occur regardless of consumption.

2023 Water operating revenue includes a \$3.0 million cash-in-lieu payment from the Uplands developer for offsite improvements.

To differentiate the utilization of rates and charges, this revenue source has been allocated to both operating and non-operating activities; the graph above only reflects the Water and Wastewater Utility operating revenues and expenditures. Due to year over year budget variations, the allocation of rates and charges to operating revenue fluctuates by year.

Water and Wastewater Funds 2024 Operating Budget vs Actual



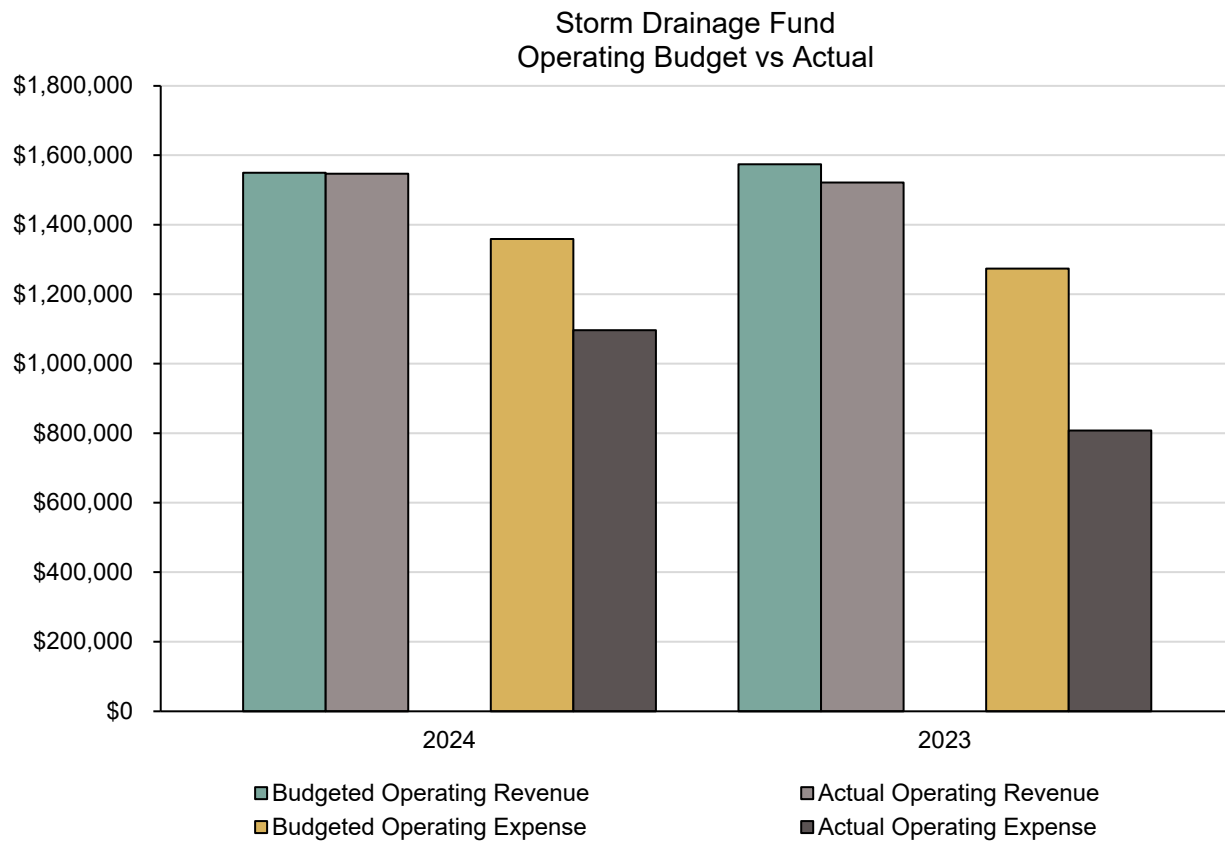
Budget to actual revenue variances are influenced by the effect of climatic variations on water consumption and changes in billing rates.

Due to the City’s reorganization, the prorata expenditure budget is based on n/12ths of annual budget. This may result in abnormal budget variances until a new comparative history is established. These variances will moderate over the year.

The Storm Drainage Fund revenues and carryover were projected to exceed expenditures by \$1,513,015. Revenues and carryover are actually exceeding expenditures by \$1,771,953, which means revenues and carryover over expenditures are ahead of projections by \$258,938.

The Storm Drainage Fund operating revenues were projected to exceed operating expenditures by \$190,254. Operating revenues are actually exceeding operating expenditures by \$450,329, which means operating revenues over operating expenditures are ahead of projections by \$260,075.

The following graph represents information for the Storm Drainage Fund Budget vs. Actual for 2023-2024.



To differentiate the utilization of Rates and Charges, this revenue source has been allocated to both operating and non-operating expenses; the graph above only reflects the Storm Drainage Fund operating revenues and expenditures. Due to year over year budget variations, the allocation to operating revenue fluctuates by year.

Due to the City’s reorganization, the prorata expenditure budget being used is n/12ths of annual budget. This may result in abnormal budget variances until a new comparative history is established. These variances will moderate over the year.

The following page provides a capital improvement program financial summary for the Storm Drainage Fund.

The Storm Drainage Fund capital improvement program had a beginning authorized budget of \$3,130,782 to fund capital projects. Additional appropriations totaling \$2,365,000 were added to the capital program with the 2024 Adopted Budget, as adjusted. After current year expenditures totaling \$1,594,061, the remaining budget authorized and available for capital projects totals \$3,901,721.

Storm Drainage Capital Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Stormwater	\$ 3,130,782	\$ 2,365,000	\$ 1,594,061	\$ 3,901,721

The following tables provide a snapshot of the most significant Storm Drainage projects currently underway.

Storm Drainage Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Big Dry Creek Stabilization	\$ 835,097	\$ 1,250,000	\$ 1,007,920	\$ 1,077,177
Westy Station Area-Water Basin Water Quality Pond	\$ 718,793	\$ 200,000	\$ -	\$ 918,793
Stormwater Miscellaneous Improvements	\$ 524,271	\$ 250,000	\$ 20,600	\$ 753,671
Open Channel Major Maintenance	\$ -	\$ 440,000	\$ 205,761	\$ 234,239
Asset Inventory & Condition Assessment	\$ 305,716	\$ -	\$ 35,825	\$ 269,891
Stormwater Infrastructure Major Repair & Replacement	\$ 250,352	\$ -	\$ -	\$ 250,352

Notes:

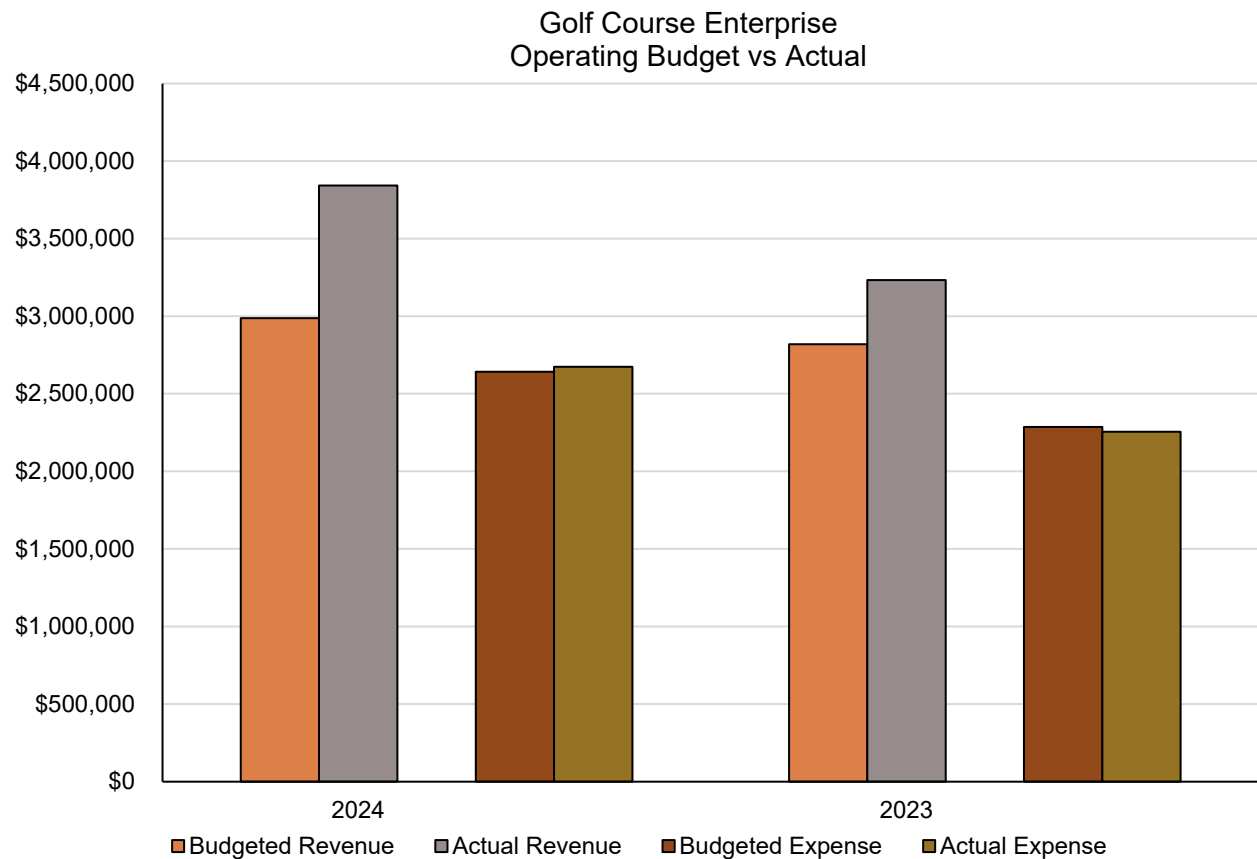
- Capital project expenditure information is not included in the Storm Drainage Fund graphical illustration in this report. More information on the Utility Enterprise capital improvement program can be found on the City's website, <https://www.westminsterco.gov/budget>.

Golf Course Enterprise Fund

The Golf Course Enterprise Fund includes the City's two municipal golf courses, Legacy Ridge Golf Course and Walnut Creek Golf Preserve.

The Golf Course Enterprise revenues and carryover were projected to exceed expenditures by \$773,461. Revenues and carryover are actually exceeding expenditures by \$1,608,822, which means revenues and carryover over expenditures are ahead of projections by \$835,361.

The combined Golf Course Enterprise operating revenues were projected to exceed operating expenditures by \$345,834. Operating revenues are actually exceeding operating expenditures by \$1,168,574, which means operating results are ahead of projections by \$822,740.



Current year operating revenues are over budget by \$855,226. Fluctuations in golf course revenues are largely subject to weather conditions that impact fees for greens, cart rental and the driving range.

Current year operating expenditures are over budget by \$32,486, due to personnel services and merchandise for resale purchases.

The following page provides a capital improvement program financial summary for the Golf Course Enterprise Fund.

The Golf Course Enterprise capital program had a beginning authorized budget of \$807,643 to fund capital projects. Additional appropriations totaling \$986,000 were added to the capital program with the 2024 Adopted Budget, as adjusted. After current year expenditures totaling \$56,589, the remaining budget authorized and available for capital projects totals \$1,737,054.

Golf Course Enterprise Capital Improvement Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Golf Courses	\$ 807,643	\$ 986,000	\$ 56,589	\$ 1,737,054

The following schedule provides a list of current Golf Course Enterprise capital projects and the respective authorized and available budgets for each.

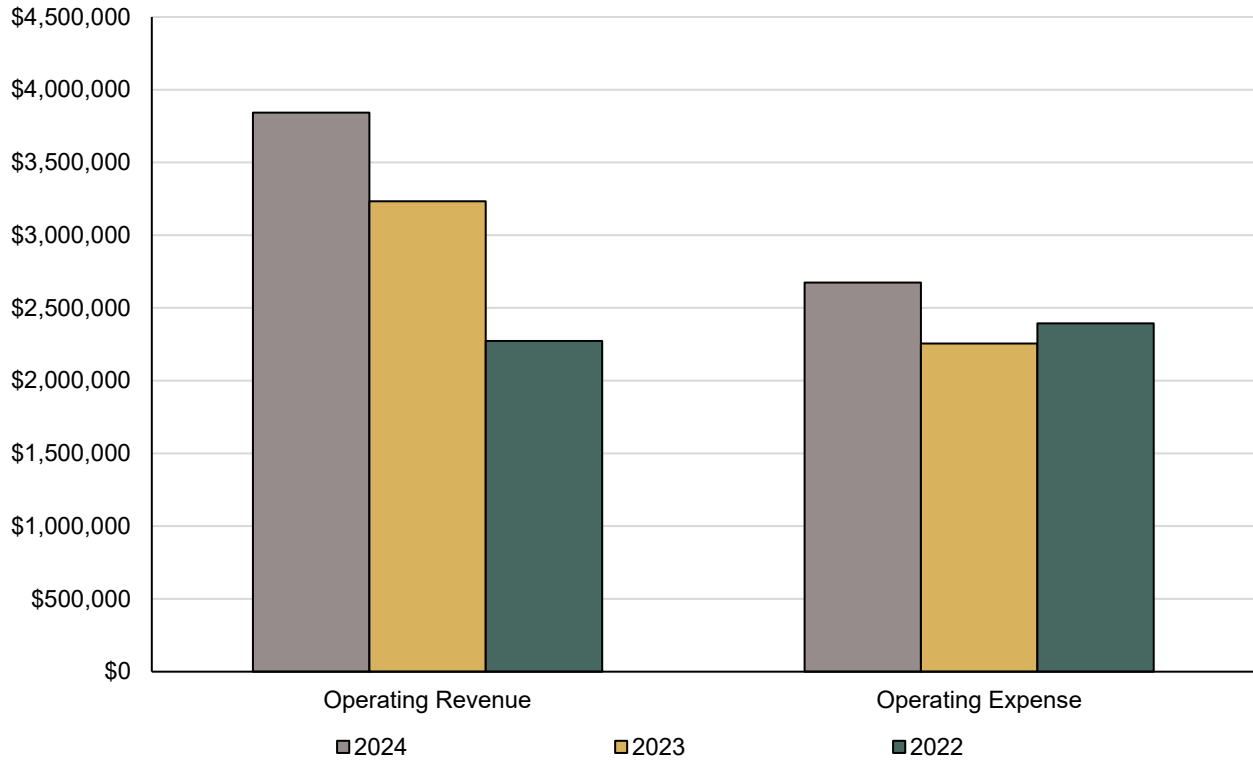
Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Golf Cart Replacement	\$ 360,579	\$ 1,001,386	\$ -	\$ 1,361,965
Golf Maintenance Equipment	\$ 227,749	\$ (90,467)	\$ 4,379	\$ 132,903
Golf Course Improvements	\$ 81,205	\$ 84,376	\$ 23,731	\$ 141,850
Cart Path Replacement	\$ 120,770	\$ (9,295)	\$ 28,479	\$ 82,996
Facilities Maintenance Improvements	\$ 9,089	\$ -	\$ -	\$ 9,089
Irrigation System Replacement COP	\$ 7,995	\$ -	\$ -	\$ 7,995
Irrigation System Replacement	\$ 256	\$ -	\$ -	\$ 256

Notes:

- Capital project expenditure information is not included in the Golf Course Enterprise graphical illustrations in this report. More information on the Golf Course Enterprise capital improvement program can be found on the City's website, <https://www.westminsterco.gov/budget>.

The following graph represent the operating revenues and expenditures of the Golf Course Enterprise Fund.

Golf Course Enterprise
Operating Revenue and Expenditures
2022-2024



Compared to 2023, operating revenue is up \$609,698 or 18.9% due to green fees, cart rentals and merchandise sales. Operating expenditures are up \$419,043, or 18.6% due merchandise for resale and personnel services.

This Page Intentionally Blank

**City of Westminster
Financial Report
For Seven Months Ending July 31, 2024**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
General Fund						
Revenues						
Sales Tax	106,999,154	62,274,888		63,248,773	973,885	101.6%
Use Tax	22,101,740	12,063,257		10,927,496	(1,135,761)	90.6%
Other Taxes	15,397,493	11,817,141		12,014,154	197,013	101.7%
Licenses & Permits	2,575,101	1,294,171		1,072,027	(222,144)	82.8%
Intergovernmental Revenue	16,057,002	12,227,067	(1)	9,200,485	(3,026,582)	75.2%
Charges for Services						
Recreation Services	7,156,388	3,950,665		5,126,792	1,176,127	129.8%
Other Services	14,642,421	8,098,669		8,483,985	385,316	104.8%
Fines	1,010,501	563,441		775,326	211,885	137.6%
Interest Income	677,400	315,605		428,329	112,724	135.7%
Miscellaneous	6,672,750	1,614,853	(2)	1,778,007	163,154	110.1%
Leases	168,900	122,581		122,581	0	100.0%
Interfund Transfers	8,588,030	4,571,338		4,571,338	0	100.0%
Total Revenues	202,046,880	118,913,676		117,749,293	(1,164,383)	99.0%
Expenditures						
City Council	375,950	219,304		157,468	(61,836)	71.8%
City Attorney's Office	2,810,565	1,639,496		1,639,639	143	100.0%
City Manager's Office	10,832,090	6,318,718		6,131,628	(187,090)	97.0%
Central Charges	20,256,640	9,206,461		8,836,247	(370,214)	96.0%
Human Resources	4,695,190	2,738,861		2,711,749	(27,112)	99.0%
Finance	4,684,920	2,732,870		2,913,146	180,276	106.6%
Police	46,976,005	27,402,669		27,190,366	(212,303)	99.2%
Fire Emergency Services	26,939,440	15,714,673		15,958,143	243,470	101.5%
Community Services	10,534,180	6,144,938		5,308,121	(836,817)	86.4%
Public Works & Utilities	18,284,335	10,665,862		9,336,198	(1,329,664)	87.5%
Parks Recreation & Libraries	32,946,890	19,219,018		17,018,968	(2,200,050)	88.6%
Information Technology	11,175,270	6,518,908		6,090,548	(428,360)	93.4%
Interfund Transfers	19,855,000	11,582,083		11,582,083	-	100.0%
Total Expenditures	210,366,475	120,103,861	(3)	114,874,304	(5,229,557)	95.6%
Increase/(Decrease) in Fund Balance	(8,319,595)	(1,190,185)		2,874,989	4,065,174	
Fund Balance, beginning of year			(4)	32,805,995		
Fund Balance, end of period				35,680,984		

(1) Intergovernmental revenue is under budget due to transportation sales tax and Highway Users Tax Fund distributions.

(2) Miscellaneous revenue includes national opioid settlements and royalties from oil and gas extractions.

(3) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in irregular budget variances until a new comparative history is established.

(4) In 2023, the Sales Tax Fund was merged with the General Fund. The beginning fund balance of the General Fund reflects the addition of \$20,257,673 from this reporting change.

**City of Westminster
Financial Report
For Seven Months Ending July 31, 2024**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
Parks, Open Space and Trails Fund						
Revenues						
Sales & Use Tax	8,961,756	5,184,812		5,148,155	(36,657)	99.3%
Cash in Lieu	0	0		27,450	27,450	
Intergovernmental Revenue	4,588,768	1,744,223	(1)	2,219,215	474,992	127.2%
Interest Income	292,000	170,333	(2)	652,481	482,148	383.1%
Miscellaneous	5,000	2,917	(3)	73,907	70,990	2533.7%
Interfund Transfers	76,113	44,399		44,399	0	100.0%
Sub-total Revenues	<u>13,923,637</u>	<u>7,146,684</u>		<u>8,165,607</u>	<u>1,018,923</u>	<u>114.3%</u>
Carryover	498,208	498,208		498,208	0	100.0%
Total Revenues	<u>14,421,845</u>	<u>7,644,892</u>		<u>8,663,815</u>	<u>1,018,923</u>	<u>113.3%</u>
Expenditures						
Central Charges	3,746,780	2,185,621		2,179,473	(6,148)	99.7%
Park Services	3,926,100	2,083,964		2,075,733	(8,231)	99.6%
Operations	248,965	145,230		143,126	(2,104)	98.6%
Total Expenditures	<u>7,921,845</u>	<u>4,414,815</u>		<u>4,398,332</u>	<u>(16,483)</u>	<u>99.6%</u>
Revenues Over(Under) Expenditures	<u>6,500,000</u>	<u>3,230,077</u>	(4)	<u>4,265,483</u>	<u>1,035,406</u>	
Capital Program						
	Appropriations			Expenditures	Authorized Available	
Current Year	6,500,000			9,448,629		
Beginning Authorized	33,206,563					
Total Capital Program	<u>39,706,563</u>			<u>9,448,629</u>	<u>30,257,934</u>	

(1) Intergovernmental Revenue is over budget due mostly to grant reimbursements.

(2) Interest Income is over budget due mostly to earnings on the 2022 POST Note proceeds.

(3) Miscellaneous includes a reimbursement from Adams County for project impacts to a City owned open space conservation easement.

(4) Net revenues are used to fund the capital program.

**City of Westminster
Financial Report
For Seven Months Ending July 31, 2024**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
Water and Wastewater Funds - Combined						
Operating Revenues						
License & Permits	101,750	59,354		60,444	1,090	101.8%
Intergovernmental Revenue	0	0		40,000	40,000	
Rates and Charges - Operating	45,389,633	21,913,536	(1)	23,281,046	1,367,510	106.2%
Miscellaneous	1,106,697	645,574	(2)	577,628	(67,946)	89.5%
Total Operating Revenues	<u>46,598,080</u>	<u>22,618,464</u>		<u>23,959,118</u>	<u>1,340,654</u>	105.9%
Operating Expenditures						
Central Charges	8,035,473	4,687,359		4,676,056	(11,303)	99.8%
Public Works & Utilities	38,333,113	22,360,983		19,311,041	(3,049,942)	86.4%
Parks, Recreation and Libraries	229,494	133,872		86,186	(47,686)	64.4%
Total Operating Expenditures	<u>46,598,080</u>	<u>27,182,214</u>	(3)	<u>24,073,283</u>	<u>(3,108,931)</u>	88.6%
Operating Income (Loss)	<u>0</u>	<u>(4,563,750)</u>		<u>(114,165)</u>	<u>4,449,585</u>	
Other Revenue and Expenditures						
Rates and Charges - Nonoperating	28,803,770	14,340,615	(1)	15,061,365	720,750	105.0%
Tap Fees	7,000,000	4,083,334	(4)	1,024,086	(3,059,248)	25.1%
Interest Income	1,309,000	763,583	(5)	1,080,763	317,180	141.5%
Interfund Transfers	5,000,000	2,916,666		2,916,666	0	100.0%
Other Financing Sources	28,000,000	0	(6)	0	0	
Carryover	8,103,273	8,103,273		8,103,273	0	100.0%
Debt Service	(9,689,043)	(3,016,719)		(3,016,719)	0	100.0%
Total Other Revenue (Expenditures)	<u>68,527,000</u>	<u>27,190,752</u>		<u>25,169,434</u>	<u>(2,021,318)</u>	
Revenues Over(Under) Expenditures	<u>68,527,000</u>	<u>22,627,002</u>	(7)	<u>25,055,269</u>	<u>2,428,267</u>	
Capital Program						
	Appropriations			Expenditures	Authorized Available	
Current Year	68,527,000			9,742,392		
Beginning Authorized	<u>69,450,352</u>					
Total Capital Program	<u>137,977,352</u>			<u>9,742,392</u>	<u>128,234,960</u>	

(1) The Rates and Charges revenue variance reflects the effect of climatic conditions on water consumption and changes in billing rates.

(2) Miscellaneous revenue is irregular and variances are common.

(3) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(4) Tap fee revenue flows are irregular as charges are based on quantity and size of meters installed. Economic conditions further contribute to budget variances.

(5) Interest rates are higher than projected.

(6) Capital related debt issuance.

(7) Net revenues are used to fund the capital program.

**City of Westminster
Financial Report
For Seven Months Ending July 31, 2024**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	%
Water Fund						
Operating Revenues						
License & Permits	101,750	59,354		60,444	1,090	101.8%
Intergovernmental Revenue	0	0		40,000	40,000	
Rates and Charges - Operating	32,632,107	14,488,656	(1)	15,900,399	1,411,743	109.7%
Miscellaneous	606,697	353,907	(2)	557,459	203,552	157.5%
Total Operating Revenues	<u>33,340,554</u>	<u>14,901,917</u>		<u>16,558,302</u>	<u>1,656,385</u>	111.1%
Operating Expenditures						
Central Charges	6,402,446	3,734,760		3,724,857	(9,903)	99.7%
Public Works & Utilities	26,708,614	15,580,025		13,829,694	(1,750,331)	88.8%
PRL Standley Lake	229,494	133,872		86,186	(47,686)	64.4%
Total Operating Expenditures	<u>33,340,554</u>	<u>19,448,657</u>	(3)	<u>17,640,737</u>	<u>(1,807,920)</u>	90.7%
Operating Income (Loss)	<u>0</u>	<u>(4,546,740)</u>		<u>(1,082,435)</u>	<u>3,464,305</u>	
Other Revenue and (Expenditures)						
Rates and Charges - Nonoperating	17,559,266	7,796,314	(1)	8,555,675	759,361	109.7%
Tap Fees	5,000,000	2,916,667	(4)	839,857	(2,076,810)	28.8%
Interest Income	829,000	483,583	(5)	567,239	83,656	117.3%
Interfund Transfers	6,510,719	3,797,919		3,797,919	0	100.0%
Carryover	22,981,875	22,981,875		22,981,875	0	100.0%
Debt Service	(5,163,860)	(1,331,855)		(1,331,855)	0	100.0%
Total Other Revenues (Expenditures)	<u>47,717,000</u>	<u>36,644,503</u>		<u>35,410,710</u>	<u>(1,233,793)</u>	
Revenues Over(Under) Expenditures	<u>47,717,000</u>	<u>32,097,763</u>	(6)	<u>34,328,275</u>	<u>2,230,512</u>	
Capital Program						
	Appropriations			Expenditures	Authorized Available	
Current Year	47,717,000			8,446,150		
Beginning Authorized	40,121,048					
Total Capital Program	<u>87,838,048</u>			<u>8,446,150</u>	<u>79,391,898</u>	

- (1) The revenue variance is due to the effect of climatic conditions on water consumption and changes in billing rates.
- (2) Miscellaneous revenue is irregular and variances are common.
- (3) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.
- (4) Tap fee revenue flows are irregular as charges are based on quantity and size of water meters installed. Economic conditions further contribute to budget variances.
- (5) Interest rates are higher than projected.
- (6) Net revenues are used to fund the capital program.

**City of Westminster
Financial Report
For Seven Months Ending July 31, 2024**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
Wastewater Fund						
Operating Revenues						
Rates and Charges - Operating	12,757,526	7,424,880		7,380,647	(44,233)	99.4%
Miscellaneous	500,000	291,667	(1)	20,169	(271,498)	6.9%
Total Operating Revenues	<u>13,257,526</u>	<u>7,716,547</u>		<u>7,400,816</u>	<u>(315,731)</u>	95.9%
Central Charges	1,633,027	952,599		951,199	(1,400)	99.9%
Public Works & Utilities	11,624,499	6,780,958		5,481,347	(1,299,611)	80.8%
Total Operating Expenditures	<u>13,257,526</u>	<u>7,733,557</u>	(2)	<u>6,432,546</u>	<u>(1,301,011)</u>	83.2%
Operating Income (Loss)	<u>0</u>	<u>(17,010)</u>		<u>968,270</u>	<u>985,280</u>	
Other Revenue and Expenditures						
Rates and Charges - Nonoperating	11,244,504	6,544,301		6,505,690	(38,611)	99.4%
Tap Fees	2,000,000	1,166,667	(3)	184,229	(982,438)	15.8%
Interest Income	480,000	280,000	(4)	513,524	233,524	183.4%
Interfund Transfers	(1,510,719)	(881,253)		(881,253)	0	100.0%
Other Financing Sources	28,000,000	0	(5)	0	0	
Carryover	(14,878,602)	(14,878,602)		(14,878,602)	0	100.0%
Debt Service	(4,525,183)	(1,684,864)		(1,684,864)	0	100.0%
Total Other Revenues (Expenditures)	<u>20,810,000</u>	<u>(9,453,751)</u>		<u>(10,241,276)</u>	<u>(787,525)</u>	
Revenues Over(Under) Expenditures	<u>20,810,000</u>	<u>(9,470,761)</u>	(6)	<u>(9,273,006)</u>	<u>197,755</u>	
Capital Program						
	Appropriations			Expenditures	Authorized Available	
Current Year	20,810,000			1,296,242		
Beginning Authorized	29,329,304					
Total Capital Program	<u>50,139,304</u>			<u>1,296,242</u>	<u>48,843,062</u>	

(1) Miscellaneous revenue is irregular and variances are common.

(2) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(3) Tap fee revenue flows are irregular as charges are based on quantity and size of sewer connections installed. Economic conditions further contribute to budget variances.

(4) Interest rates are higher than projected.

(5) Capital related debt issuance.

(6) Net revenues are used to fund the capital program.

**City of Westminster
Financial Report
For Seven Months Ending July 31, 2024**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
Storm Drainage Fund						
Operating Revenues						
Charges for Services - Operating	1,873,355	1,092,790		1,090,178	(2,612)	99.8%
Miscellaneous	456,611	456,611	(1)	456,611	0	100.0%
Total Operating Revenues	<u>2,329,966</u>	<u>1,549,401</u>		<u>1,546,789</u>	<u>(2,612)</u>	99.8%
Operating Expenditures						
Central Charges	509,525	297,223		297,251	28	100.0%
Parks, Recreation and Libraries	275,000	160,417		100,494	(59,923)	62.6%
Public Works & Utilities	1,545,441	901,507		698,715	(202,792)	77.5%
Total Operating Expenditures	<u>2,329,966</u>	<u>1,359,147</u>	(2)	<u>1,096,460</u>	<u>(262,687)</u>	80.7%
Operating Income (Loss)	<u>0</u>	<u>190,254</u>		<u>450,329</u>	<u>260,075</u>	
Other Revenue and Expenditures						
Charges for Services - Nonoperating	2,356,373	1,374,551		1,371,390	(3,161)	99.8%
Interest Income	145,000	84,583	(3)	86,607	2,024	102.4%
Carryover	(136,373)	(136,373)		(136,373)	0	100.0%
Total Other Revenues (Expenditures)	<u>2,365,000</u>	<u>1,322,761</u>		<u>1,321,624</u>	<u>(1,137)</u>	
Revenues Over(Under) Expenditures	<u>2,365,000</u>	<u>1,513,015</u>	(4)	<u>1,771,953</u>	<u>258,938</u>	
Capital Program						
	Appropriations			Expenditures	Authorized Available	
Current Year	2,365,000			1,594,061		
Beginning Authorized	3,130,782					
Total Capital Program	<u>5,495,782</u>			<u>1,594,061</u>	<u>3,901,721</u>	

(1) Miscellaneous revenue includes an IGA payment from Adams County for Little Dry Creek flood control improvements.

(2) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(3) Interest rates are higher than projected.

(4) Net revenues are used to fund the capital program.

**City of Westminster
Financial Report
For Seven Months Ending July 31, 2024**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	%
Golf Course Enterprise Fund						
Operating Revenues						
Charges for Services	5,284,665	2,985,836		3,839,832	853,996	128.6%
Miscellaneous	1,250	1,250		2,480	1,230	198.4%
Total Revenues	<u>5,285,915</u>	<u>2,987,086</u>		<u>3,842,312</u>	<u>855,226</u>	128.6%
Operating Expenditures						
Recreation Facilities	4,874,389	2,641,252	(1)	2,673,738	32,486	101.2%
Total Expenditures	<u>4,874,389</u>	<u>2,641,252</u>		<u>2,673,738</u>	<u>32,486</u>	101.2%
Operating Income (Loss)	<u>411,526</u>	<u>345,834</u>		<u>1,168,574</u>	<u>822,740</u>	
Other Revenues and Expenditures						
Interest Income	13,600	7,933	(2)	20,554	12,621	259.1%
Debt Service	(819,813)	(544,326)		(544,326)	-	100.0%
Interfund Transfers In	1,370,000	953,333		953,333	-	100.0%
Carryover	10,687	10,687		10,687	-	100.0%
Total Other Revenue (Expenditures)	<u>574,474</u>	<u>427,627</u>		<u>440,248</u>	<u>12,621</u>	
Revenues Over(Under) Expenditures	<u>986,000</u>	<u>773,461</u>	(3)	<u>1,608,822</u>	<u>835,361</u>	208.0%
Capital Program						
	Appropriations			Expenditures	Authorized Available	
Current Year	986,000			56,589		
Beginning Authorized	807,643					
Total Capital Program	<u>1,793,643</u>			<u>56,589</u>	<u>1,737,054</u>	

(1) Recreation Facilities expenditures are over budget due to merchandiside for resale inventory purchases and personnel services.

(2) Interest rates are higher than projected.

(3) Net revenues are used to fund the capital program.

This Page Intentionally Blank

CITY OF WESTMINSTER
TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER
MONTH OF JULY 2024

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use				
THE ORCHARD 144TH & I-25 JC PENNEY/MACY'S	630,842	12,704	643,547	610,554	9,818	620,372	3	29	4
NORTHWEST PLAZA SW CORNER 92 & HARLAN COSTCO	459,538	638	460,176	429,445	264	429,708	7	142	7
WESTFIELD SHOPPING CENTER NW CORNER 92ND & SHER WALMART 92ND	385,509	2,378	387,887	387,314	1,854	389,168	0	28	0
SHOPS AT WALNUT CREEK 104TH & REED TARGET	379,528	1,796	381,324	380,022	2,103	382,125	0	0	0
BROOKHILL I & II N SIDE 88TH OTIS TO WADS HOME DEPOT	274,894	630	275,524	284,053	296	284,349	(3)	113	(3)
INTERCHANGE BUSINESS CENTER SW CORNER 136TH & I-25 WALMART 136TH	252,833	1,910	254,742	237,363	2,636	239,999	7	(28)	6
SHOENBERG CENTER SW CORNER 72ND & SHERIDAN WALMART 72ND	226,681	1,793	228,475	220,383	1,131	221,514	3	59	3
PROMENADE SOUTH/NORTH S/N SIDES OF CHURCH RANCH BLVD SHANE/AMC	217,452	25,112	242,564	209,104	26,218	235,322	4	(4)	3
CITY CENTER MARKETPLACE NE CORNER 92ND & SHERIDAN BARNES & NOBLE	176,849	6,586	183,436	155,515	817	156,332	14	706	17
SHERIDAN CROSSING 120TH & SHERIDAN KOHL'S/SPROUTS	157,501	756	158,257	159,176	659	159,835	(1)	15	(1)
VILLAGE AT THE MALL S SIDE 88TH DEPEW-HARLAN LOWE'S	147,276	745	148,021	176,311	197	176,508	(16)	279	(16)
NORTH PARK PLAZA SW CORNER 104TH & FEDERAL KING SOOPERS	142,708	133	142,841	143,566	952	144,519	(1)	(86)	(1)
BRADBURN VILLAGE 120TH & BRADBURN WHOLE FOODS	136,945	4,604	141,549	133,851	4,090	137,941	2	13	3
ORCHARD VIEW HURON TO I-25 & 144TH TO 142ND ST ANTHONY HOSPITAL	134,880	795	135,675	148,195	952	149,147	(9)	(17)	(9)

**CITY OF WESTMINSTER
TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER
MONTH OF JULY 2024**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use		Sales	Use	Total
WESTMINSTER CROSSING 136TH & I-25 LOWE'S	131,430	408	131,838	130,921	717	131,638	0	(43)	0
STANDLEY SHORES CENTER SW CORNER 100TH & WADS KING SOOPERS	125,484	179	125,663	123,577	159	123,736	2	13	2
NORTHVIEW 92ND AVE YATES TO SHERIDAN H MART	83,975	275	84,250	79,464	94	79,558	6	194	6
WESTMINSTER MALL 88TH & SHERIDAN JC PENNEY	71,875	605	72,481	72,088	1,207	73,295	0	(50)	(1)
BROOKHILL IV E SIDE WADS 90TH-92ND MURDOCH'S	68,075	88	68,163	62,845	320	63,165	8	(73)	8
ROCKY MOUNTAIN PLAZA SW CORNER 88TH & SHER GUITAR STORE	67,554	72	67,625	69,172	175	69,347	(2)	(59)	(2)
VILLAGE AT PARK CENTRE NW CORNER 120TH & HURON HOOTERS	48,485	153	48,638	48,235	200	48,435	1	(23)	0
MEADOW POINTE NE CRN 92ND & OLD WADS CARRABAS	46,418	171	46,589	51,694	0	51,695	(10)	55,010	(10)
MISSION COMMONS W SIDE WADSWORTH 88th - 90th BIG 5 SPORTS	45,387	479	45,866	37,979	64	38,043	20	648	21
BOULEVARD SHOPS 94TH & WADSWORTH CORRIDOR O'TOOL'S GARDEN CENTER INC	45,207	536	45,743	46,014	665	46,679	(2)	(19)	(2)
WESTMINSTER SQUARE NW CORNER 74TH & FED ARC THRIFT STORE	44,392	5	44,396	47,707	3	47,710	(7)	37	(7)
TOTALS	<u>4,501,718</u>	<u>63,552</u>	<u>4,565,270</u>	<u>4,444,547</u>	<u>55,592</u>	<u>4,500,139</u>	<u>1</u>	<u>14</u>	<u>1</u>

**Center amounts presented are for payments due and deposited in this period and may not reflect payments due in the current month but not deposited in the current month. Material payments that were due and deposited in the subsequent period may be included to show center performance.*

CITY OF WESTMINSTER
TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER
JULY 2024 YEAR-TO-DATE

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use				
THE ORCHARD 144TH & I-25 JC PENNEY/MACY'S	4,231,829	68,019	4,299,847	4,079,916	125,884	4,205,800	4	(46)	2
NORTHWEST PLAZA SW CORNER 92 & HARLAN COSTCO	3,158,895	4,791	3,163,686	2,952,655	5,041	2,957,697	7	(5)	7
WESTFIELD SHOPPING CENTER NW CORNER 92ND & SHER WALMART 92ND	2,631,739	16,004	2,647,743	2,650,918	23,834	2,674,752	(1)	(33)	(1)
SHOPS AT WALNUT CREEK 104TH & REED TARGET	2,547,238	19,445	2,566,683	2,624,598	18,580	2,643,177	(3)	5	(3)
BROOKHILL I & II N SIDE 88TH OTIS TO WADS HOME DEPOT	1,712,583	7,439	1,720,022	1,711,744	7,336	1,719,080	0	1	0
INTERCHANGE BUSINESS CENTER SW CORNER 136TH & I-25 WALMART 136TH	1,676,259	14,703	1,690,962	1,614,625	17,225	1,631,850	4	(15)	4
SHOENBERG CENTER SW CORNER 72ND & SHERIDAN WALMART 72ND	1,532,001	9,147	1,541,148	1,491,564	11,332	1,502,896	3	(19)	3
PROMENADE SOUTH/NORTH S/N SIDES OF CHURCH RANCH BLVD SHANE/AMC	1,473,308	149,119	1,622,427	1,409,105	156,523	1,565,628	5	(5)	4
NORTH PARK PLAZA SW CORNER 104TH & FEDERAL KING SOOPERS	1,156,162	1,578	1,157,740	1,141,300	4,263	1,145,563	1	(63)	1
SHERIDAN CROSSING 120TH & SHERIDAN KOHL'S/SPROUTS	1,039,848	8,832	1,048,680	1,053,159	9,693	1,062,852	(1)	(9)	(1)
CITY CENTER MARKETPLACE NE CORNER 92ND & SHERIDAN BARNES & NOBLE	1,015,092	21,558	1,036,650	996,894	12,677	1,009,571	2	70	3
STANDLEY SHORES CENTER SW CORNER 100TH & WADS KING SOOPERS	965,833	2,388	968,221	923,967	2,389	926,356	5	0	5
BRADBURN VILLAGE 120TH & BRADBURN WHOLE FOODS	944,068	27,072	971,140	911,979	23,762	935,741	4	14	4
ORCHARD VIEW HURON TO I-25 & 144TH TO 142ND ST ANTHONY HOSPITAL	850,038	6,475	856,513	808,321	6,769	815,090	5	(4)	5

CITY OF WESTMINSTER
TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER
JULY 2024 YEAR-TO-DATE

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General Sales	General Use	Total	General Sales	General Use	Total	Sales	Use	Total
VILLAGE AT THE MALL S SIDE 88TH DEPEW-HARLAN LOWE'S	734,160	4,915	739,076	749,834	8,143	757,977	(2)	(40)	(2)
WESTMINSTER CROSSING 136TH & I-25 LOWE'S	663,983	6,445	670,428	650,401	6,950	657,352	2	(7)	2
NORTHVIEW 92ND AVE YATES TO SHERIDAN H MART	616,189	2,450	618,639	609,131	1,275	610,406	1	92	1
BROOKHILL IV E SIDE WADS 90TH-92ND MURDOCH'S	527,477	1,264	528,741	529,306	1,676	530,982	0	(25)	0
WESTMINSTER MALL 88TH & SHERIDAN JC PENNEY	498,658	7,484	506,141	491,667	4,794	496,462	1	56	2
ROCKY MOUNTAIN PLAZA SW CORNER 88TH & SHER GUITAR STORE	459,271	2,689	461,960	435,993	1,007	437,001	5	167	6
VILLAGE AT PARK CENTRE NW CORNER 120TH & HURON HOOTERS	326,518	1,321	327,839	342,925	13,196	356,122	(5)	(90)	(8)
MEADOW POINTE NE CRN 92ND & OLD WADS CARRABAS	313,496	1,765	315,262	312,945	172	313,118	0	924	1
WESTMINSTER SQUARE NW CORNER 74TH & FED ARC THRIFT STORE	303,532	803	304,335	271,326	434	271,759	12	85	12
MISSION COMMONS W SIDE WADSWORTH 88th - 90th BIG 5 SPORTS	293,953	999	294,952	247,518	433	247,951	19	131	19
SHOENBERG FARMS CENTER NW CORNER 72ND & SHERIDAN DENNY'S	280,452	5,440	285,892	276,560	2,085	278,646	1	161	3
TOTALS	<u>29,952,586</u>	<u>392,144</u>	<u>30,344,729</u>	<u>29,288,353</u>	<u>465,474</u>	<u>29,753,827</u>	<u>2</u>	<u>(16)</u>	<u>2</u>