



# WESTMINSTER

COLORADO

MONTHLY FINANCIAL REPORT  
November 2024

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This financial report supports the City's Strategic Plan Guiding Principle "**Stewardship and Fiscal Responsibility**" by communicating timely, reliable information on the results of City operations to City Council, City management, citizens, and others.

Guiding Principle: **Stewardship and Fiscal Responsibility**: Responsibly manage all of the resources entrusted to our care to support the City's financial well-being and meet the needs of today without sacrificing the ability to meet the needs of the future.

More information on the City's Strategic Plan can be found on the City's website, <https://www.westminsterco.gov/Government/CityCouncil/StrategicPlan>.

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***Shopping Center Report***

*The Shopping Center Report shows performance of major retail centers in the City of Westminster compared to the prior year*

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## **Introduction**

The monthly financial report and statements provide an unaudited financial overview of the main funds of the City of Westminster including the General Fund; Parks, Open Space and Trails Fund; Utility Enterprise Fund including Water, Wastewater and Storm Drainage segments; and the Golf Course Enterprise Fund.

Revenue and expenditure performance is presented in comparison to the amended adopted budget. Unless otherwise indicated, “budget” refers to the prorated budget, which is generally the percentage of the typical revenues and expenditures expected by this time of the year.

While prorated budgets are generally based on 3-year historical averages, the 2024 General and Utility Fund prorated expenditure budgets have been based on n/12ths of their annual adopted budget due to a significant organizational restructuring of departments and divisions that disrupted the historical trends. New expenditure averages will be re-established for these funds over the coming years.

The organizational restructuring included major changes to the City Manager’s Office, Finance, Community Development, & Public Works & Utilities Departments, and minor changes to the Human Resources, Information Technology, and Parks Recreation & Libraries Departments. The General Services Department was dissolved. There were no changes to the Police or Fire Departments.

Additionally, on March 7, the Community Development and Economic Development Departments merged to become the Community Services Department, which is reflected beginning with the March 2024 financial report.

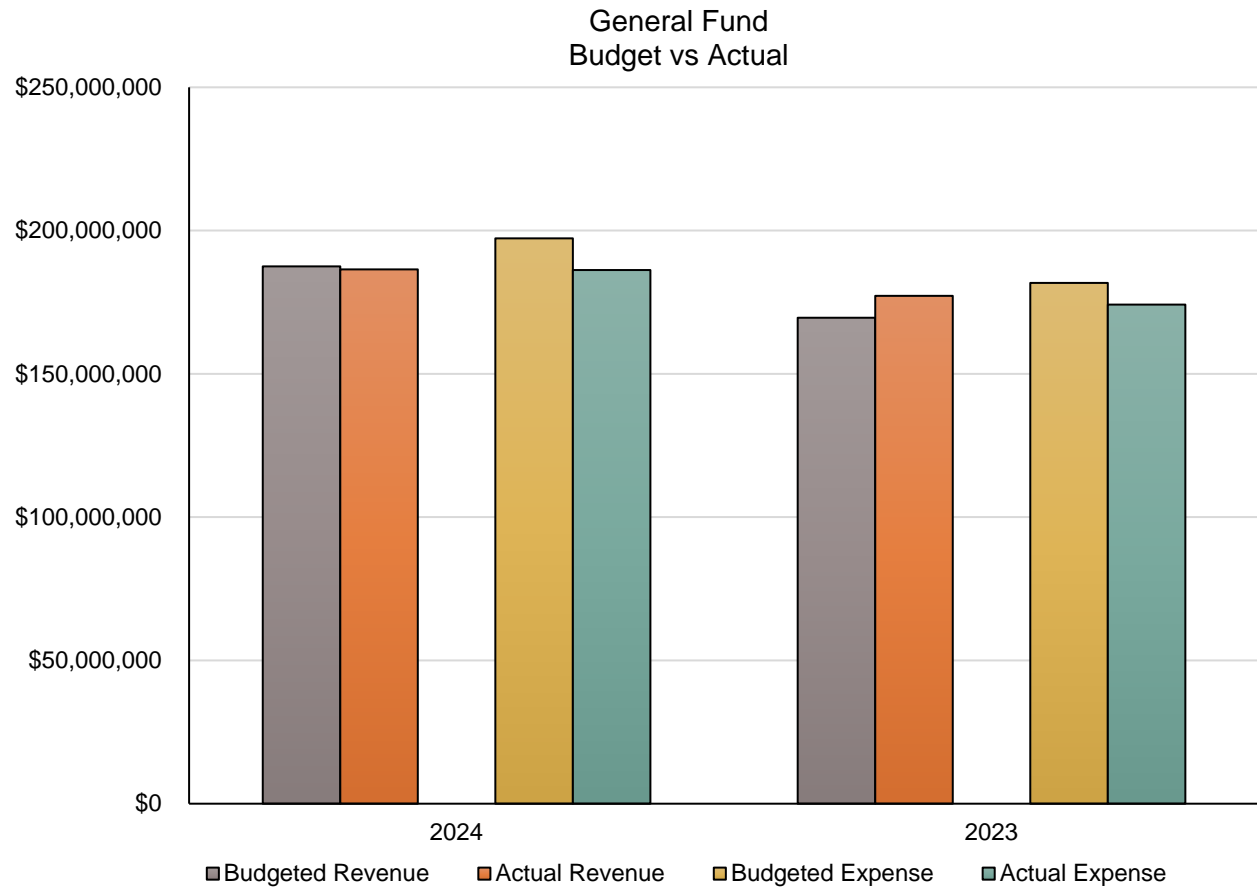
The restructurings are intended to improve operational efficiency and effectiveness, as well as provide for better organizational collaboration.

## **General Fund**

The General Fund reflects the result of the City’s operating departments: Police; Fire; Public Works (Street, Facilities, and Engineering operations); Parks, Recreation & Libraries; Community Services; and the internal service functions: City Manager, City Attorney, Finance, Human Resources, and Information Technology.

The General Fund expenditures were projected to exceed revenues by \$9,777,284. Revenues are actually exceeding expenditures by \$227,262, which means revenues over expenditures are ahead of projections by \$10,004,546.

The following graph represents Budget vs. Actual for 2023-2024.



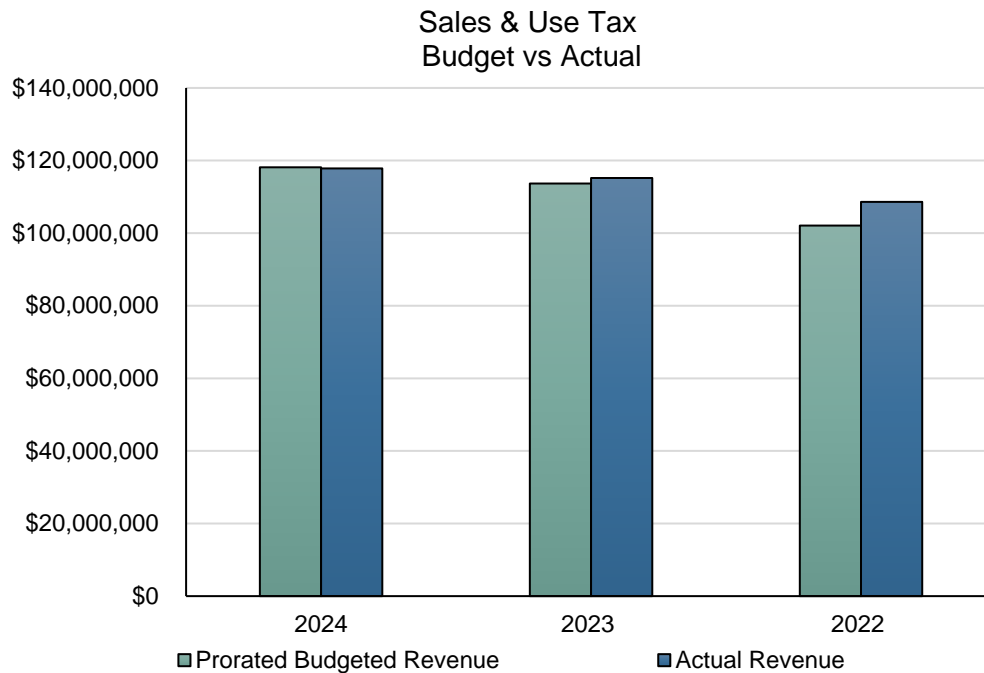
Revenues are under the seasonally adjusted budget by \$1,050,714 due to use and miscellaneous taxes, licenses and permit fees, and intergovernmental revenue. Excluding interfund transfers, revenue has increased 4.6%, or \$7,889,032 compared to 2023 primarily due to sales tax, other taxes, and other services revenue.

Expenditures are currently under the seasonally adjusted budget by \$11,055,260 due mostly to the activities of Police, Community Services, Public Works & Utilities, and Parks, Recreation & Libraries Departments. Excluding interfund transfers, expenditures have increased 6.5%, or \$10,051,030 compared to 2023, mostly in the Police, Fire Emergency Services, Parks, Recreation & Libraries, and Information Technology Departments.

The City's general sales and use tax rate is 3.6%, of which 3.0% provides for General Fund operations and transfers to other funds and 0.6% is a public safety tax that provides funding for public safety related expenditures.

The 2024 sales and use tax budget accounts for roughly 62.8% of General Fund revenues. Sales and use tax revenues are expected to fund 59.9% of the General Fund expenditure budget.

The following graph represents the General Fund sales and use tax revenue budget versus actual from 2022-2024.

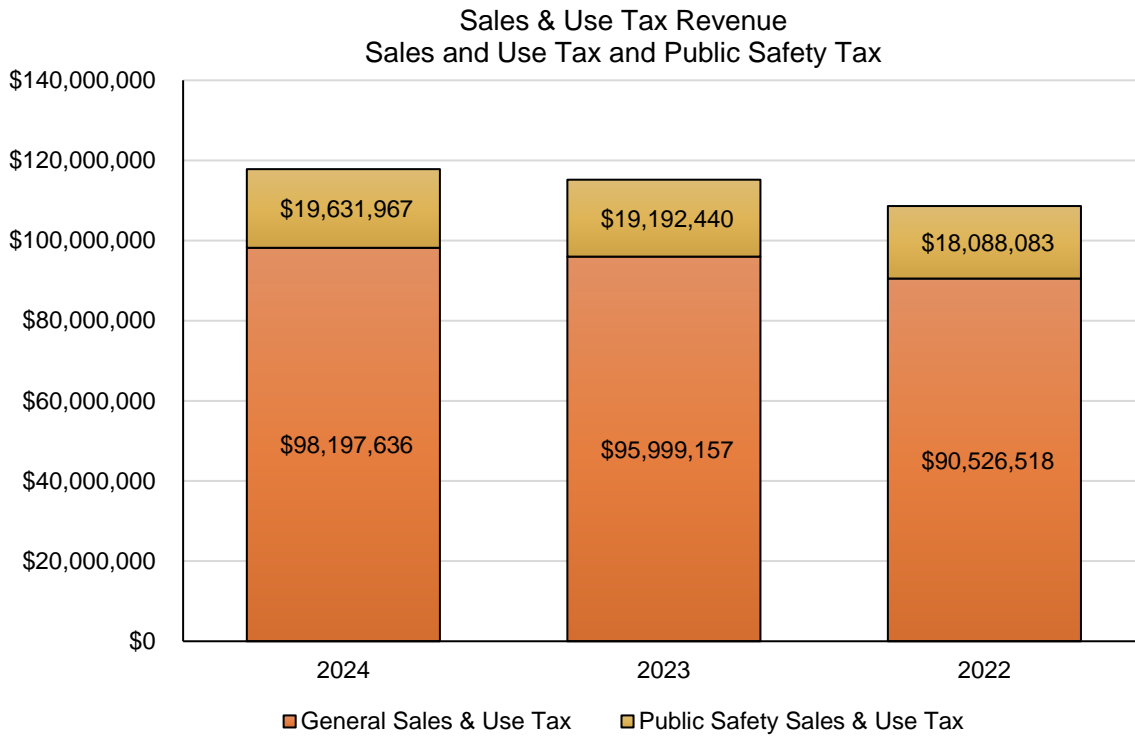


The combined sales and use tax revenues are under the seasonally adjusted budget by \$312,658. Compared to prior years, sales and use taxes are up \$9,215,001, or 8.5%, from 2022 and \$2,638,005, or 2.3%, from 2023.

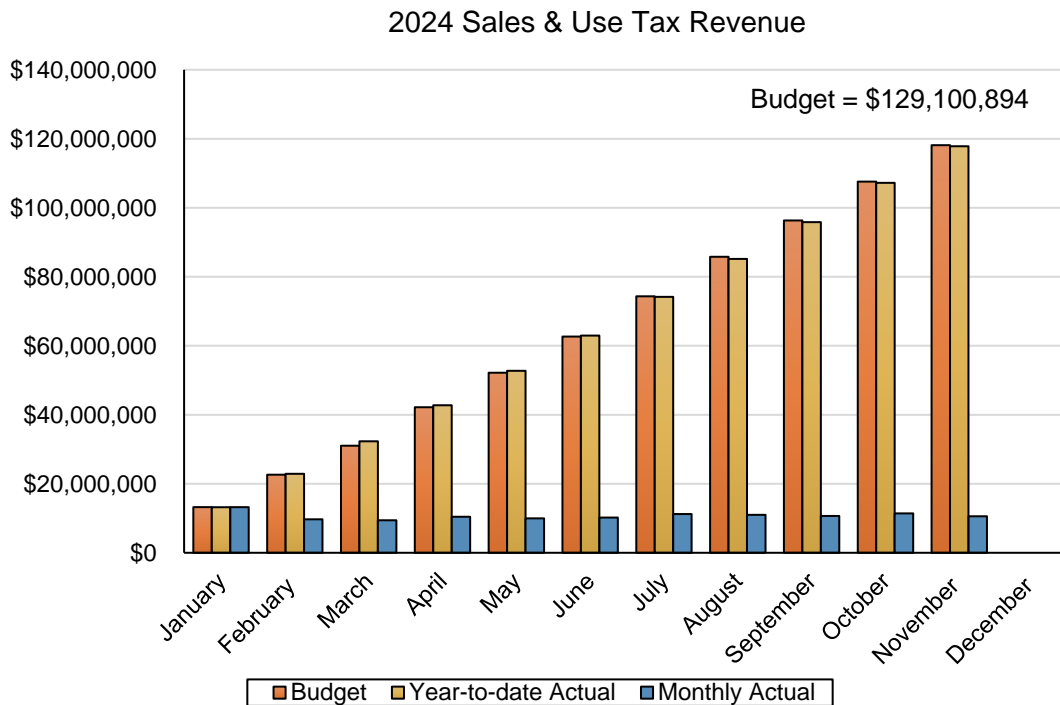
Looking only at the 3.0% general sales and use taxes, key components are listed below:

- Across the top 25 shopping centers, total sales and use tax receipts are up 1.0% compared to the prior year.
- Sales and use taxes, after economic development and intergovernmental agreement payments, are up by 1.9% compared to 2023.
- After economic development and intergovernmental agreement obligations, sales tax from retail activity increased \$3,515,944 or 4.8% from \$73,920,823 in 2023 to \$77,436,767 in 2024.
- Urban renewal areas make up 32.7% of gross sales tax collections. After urban renewal area tax increment is disbursed, 85.3% of this money is retained for General Fund use in operating the City.

The chart below reflects the contribution of the Public Safety Tax to the overall Sales and Use Tax revenue.

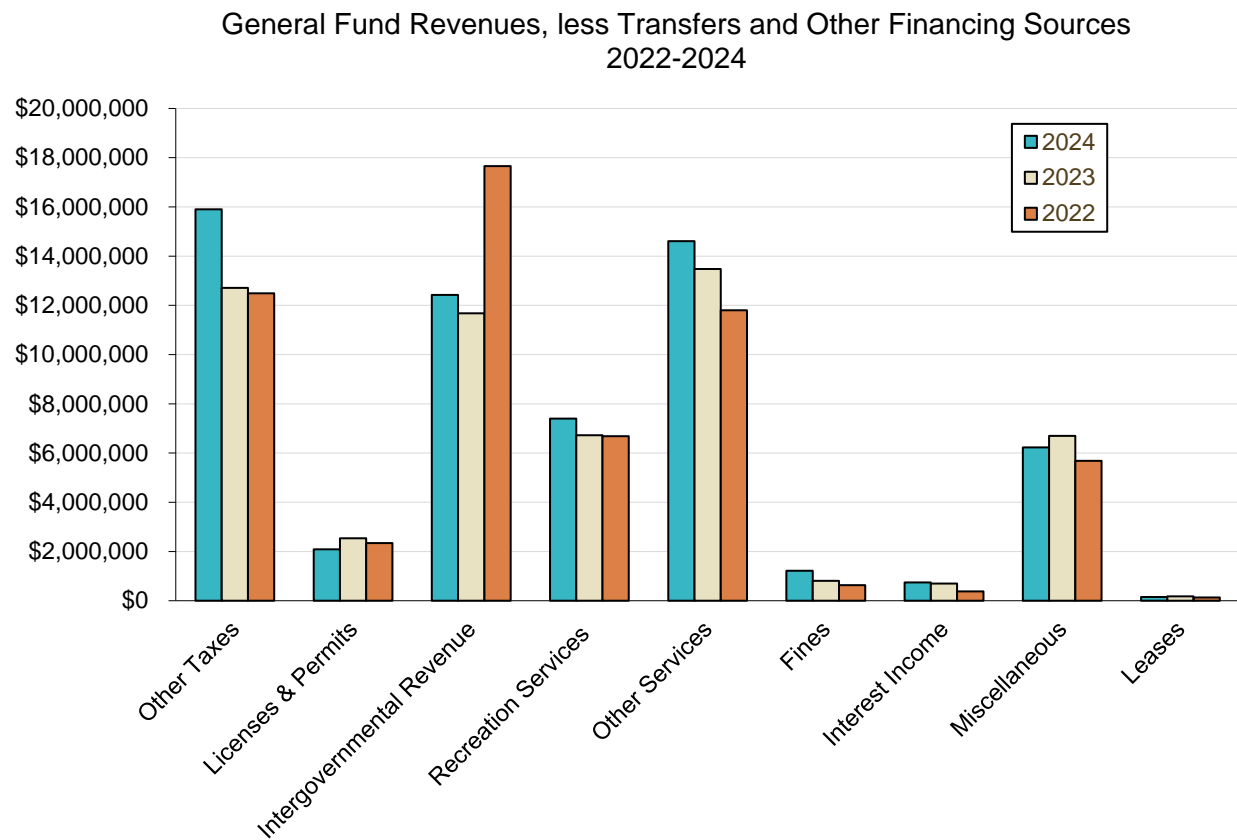


The chart below presents the prorated budget compared to actual sales and use tax collections by month and cumulative total.





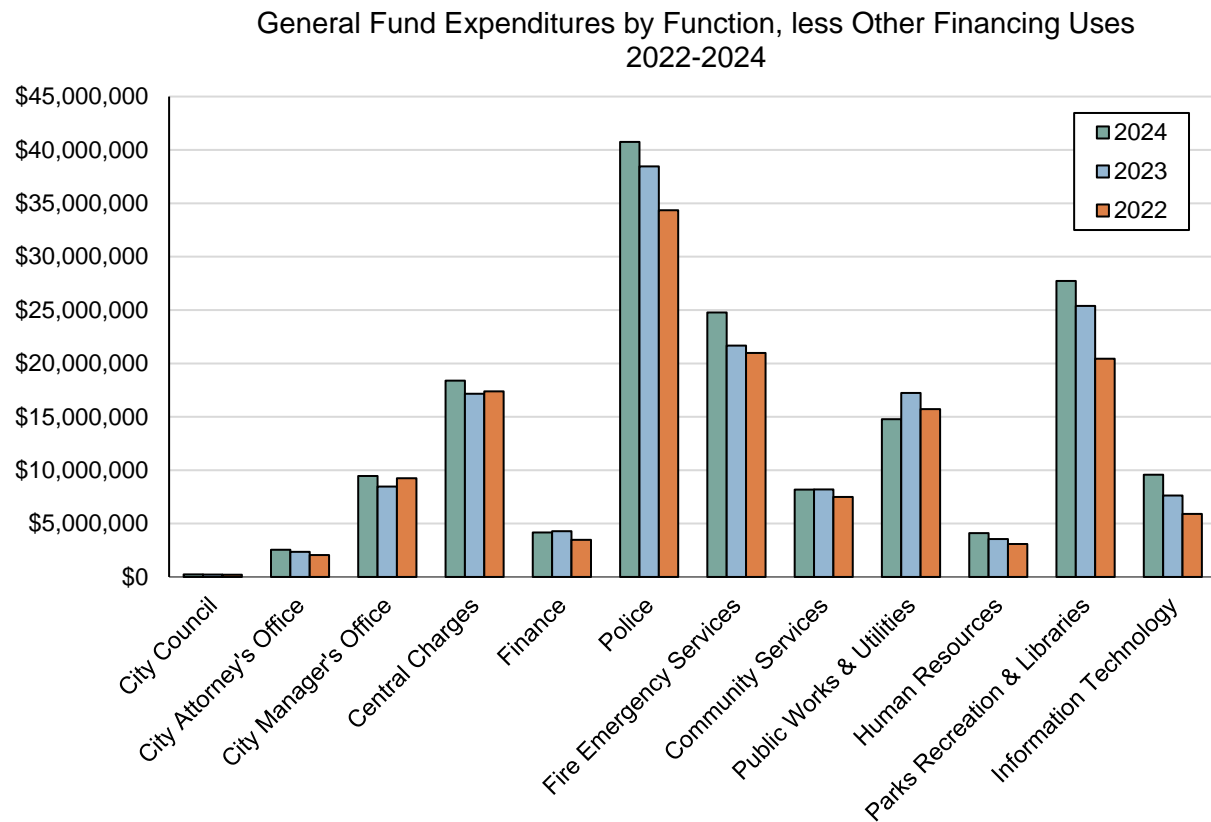
The following chart represents the year-to-date trend in other revenues of the General Fund from 2022-2024.



Explanations of notable year over year revenue variances:

- Other Taxes is up due to accommodations and property taxes. The increase in property tax is due to new builds and rise in property values. Accommodations tax is up due primarily to short term rentals. October 2023 was the inception of short-term rental accommodations tax.
- In 2022, intergovernmental revenue reflects American Rescue Plan Act funding.
- Other Services revenue is up primarily due to fees for emergency medical services and street cut permits.

The following chart identifies the trend in actual year-to-date spending from 2022-2024.

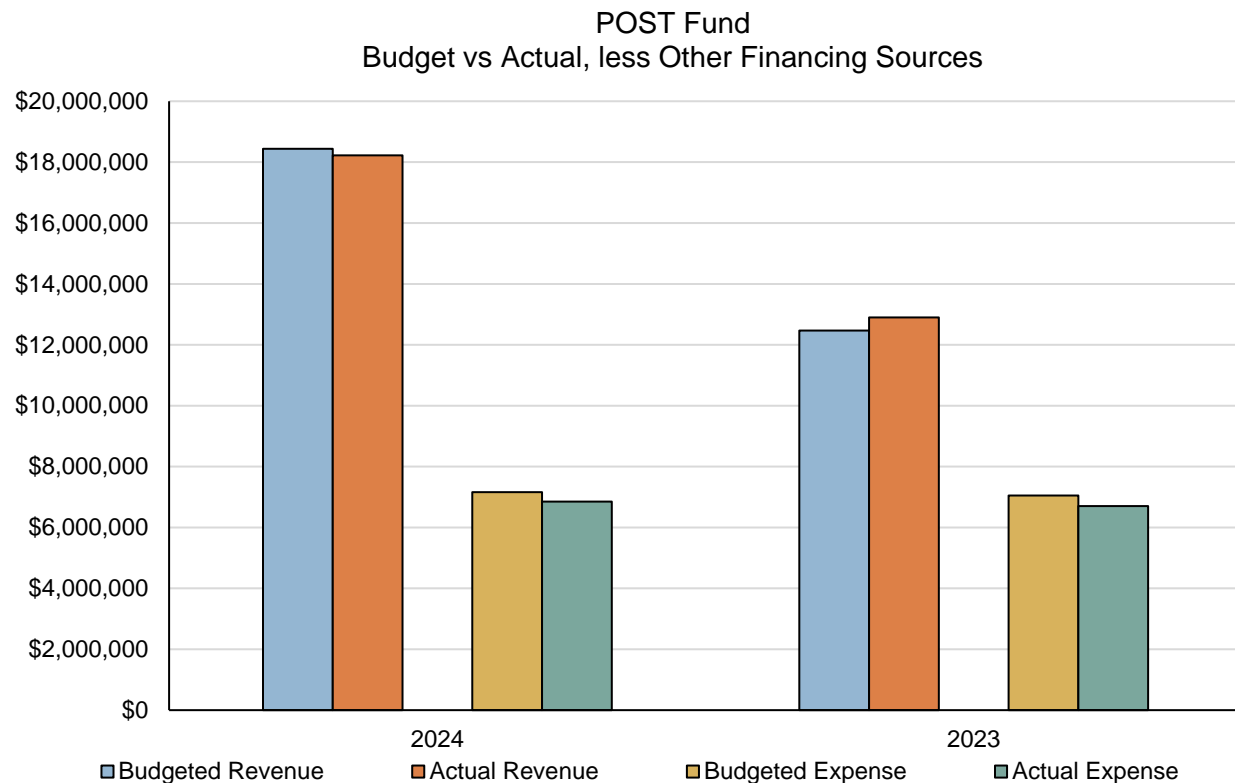


Expenditure variances caused by the restructuring of departments are reflected in the graph above.

Compared to 2023, year over year expenditure variances are mostly attributable to personnel services, primarily salaries and benefits. Personnel services increased most significantly for Fire Emergency Services, Police, Public Works & Utilities, and Parks, Recreation and Libraries Departments. To a lesser extent, commodities and capital outlay also increased. Commodities increased most significantly for the Parks, Recreation, and Libraries Department. Capital Outlay increased most significantly for the Information Technology Department.

## Parks, Open Space and Trails Fund

The Parks, Open Space and Trails Fund (POST) is the repository for a 0.25% City Sales & Use Tax and shared open space tax revenues from Adams and Jefferson Counties. The POST sales and use tax revenues are pledged to meet debt service on the POST bonds, pay debt related to the Walnut Creek Golf Preserve, buy open space land, make park improvements on a pay-as-you-go basis, and maintain parks, open space, recreational facilities, and trails. Likewise, the intergovernmental county revenue is restricted for the purposes of preserving open space and the creation and maintenance of parks and recreation facilities.



The Parks, Open Space and Trails Fund revenues and carryover were projected to exceed expenditures by \$11,275,434. Revenues and carryover are actually exceeding expenditures by \$11,871,431, which means revenues and carryover over expenditures are ahead of projections by \$595,997.

Current year revenues are over budget by \$282,713, or 1.5%, due mostly to interest income on the 2022 POST Note proceeds and grant revenue. Excluding carryover funding and transfers, revenues increased \$989,650, or 8.3%, compared to 2023 due mostly to grant reimbursements received in 2024.

Current year expenditures are under budget by \$313,284. Compared to 2023, expenditures have increased \$145,943, or 2.2% due mostly to professional services and motor fuel charges.

The following page provides a capital improvement project financial summary for the POST Fund.

The POST capital improvement program had a beginning authorized budget of \$33,206,563 to fund capital projects. Additional appropriations totaling \$12,580,834 were added to the capital program with the 2024 Adopted Budget, as adjusted. After current year expenditures totaling \$16,622,386, the remaining budget authorized and available for capital projects totals \$29,165,011.

POST Capital Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
POST	\$ 33,206,563	\$ 12,580,834	\$ 16,622,386	\$ 29,165,011

The following table provides a snapshot of the most significant POST projects currently underway.

POST Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Center Park - Debt Funded	\$ 4,573,641	\$ 4,350,000	\$ 2,313,452	\$ 6,610,189
Uplands PLD	\$ -	\$ 5,274,666	\$ -	\$ 5,274,666
Stratford Park Addition Construction	\$ 2,072,000	\$ -	\$ 37,575	\$ 2,034,425
Trail Development	\$ 716,693	\$ 500,000	\$ -	\$ 1,216,693
Recreation Facilities Improvements	\$ 1,438,693	\$ 1,788,000	\$ 2,078,124	\$ 1,148,569
Facilities Maintenance - Parks and Recreation Facilities (JCOS)	\$ 1,228,262	\$ -	\$ 80,792	\$ 1,147,470
McKay Lake (Adams County Open Space)	\$ 1,000,000	\$ -	\$ 93,754	\$ 906,246
SL Regional Park JCOS	\$ 336,000	\$ 300,000	\$ 98,121	\$ 537,879
Trail Development (Jefferson County Open Space)	\$ 793,138	\$ (209,000)	\$ 77,083	\$ 507,055
Park Sustainability Program (Jefferson County Open Space)	\$ 727,107	\$ 466,000	\$ 794,195	\$ 398,912

Notes:

1. Capital project expenditure information is not included in the POST graphical illustration in this report. More information on the POST capital improvement program can be found on the City's website, <https://www.westminsterco.gov/budget>.

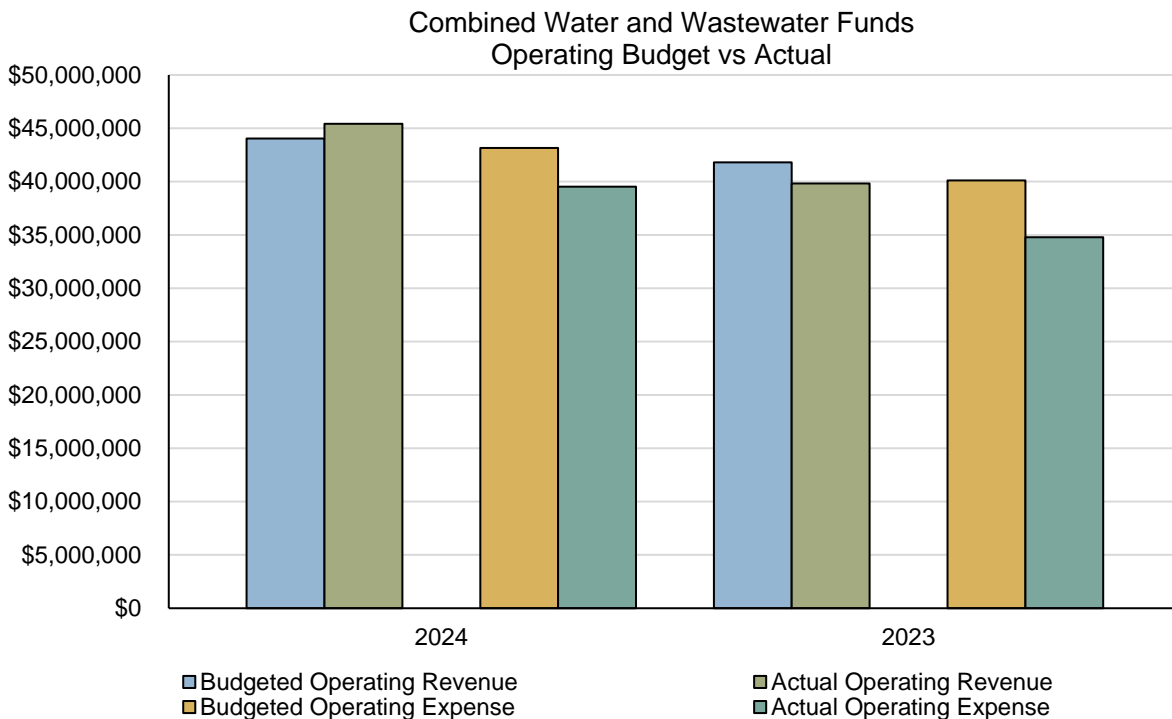
**Water, Wastewater and Storm Drainage Funds (The Utility Enterprise)**

The Utility Enterprise includes the operations of the Water, Wastewater and Storm Drainage Funds. As the Water and Wastewater operations work together under the Public Works & Utilities Department, these operations are combined initially in this report.

The combined Water and Wastewater Fund revenues and carryover were projected to exceed expenditures by \$263,499,655. Revenues and carryover are actually exceeding expenditures by \$299,634,025, which means revenues and carryover over expenditures are ahead of projections by \$36,134,370, predominately due to a \$30 million transfer from the Water Fund reserve. Water and Wastewater revenue bonds were issued in September for \$210.7 million to fund a new drinking water facility.

The combined Water and Wastewater Fund operating revenues were projected to exceed operating expenditures by \$891,649. Operating revenues are actually exceeding operating expenditures by \$5,899,127, which means operating results are ahead of projections by \$5,007,478.

It's important to note that rates and charges are allocated between operating and nonoperating sections of the financial statements found later in this report. The Utility Enterprise graphs that follow reflect only the operating portion of this funding source.



Due to the Citywide reorganization, the prorata expenditure budget is based on n/12ths of the annual budget. This may result in abnormal budget variances until a new comparative history is established. These variances will moderate over the year.

The following page provides a capital improvement project financial summary for the Water and Wastewater Funds.

The combined Water and Wastewater capital improvement program had a beginning authorized budget of \$69,450,352 to fund capital projects. Additional appropriations totaling \$263,527,000 were added to the capital program as part of the 2024 Adopted Budget, as adjusted. With current year expenditures totaling \$14,039,265, the remaining budget authorized and available for capital projects totals \$318,938,087.

Water and Wastewater Capital Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Water	\$ 40,121,048	\$ 257,717,000	\$ 12,122,144	\$ 285,715,904
Wastewater	\$ 29,329,304	\$ 5,810,000	\$ 1,917,121	\$ 33,222,183
Combined	\$ 69,450,352	\$ 263,527,000	\$ 14,039,265	\$ 318,938,087

The following tables provide a snapshot of the most significant Water and Wastewater projects currently underway.

Water Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
WATER 2024 Drinking Water Facility Design & Construction	\$ -	\$ 162,000,000	\$ 13,625,912	\$ 148,374,088
WATER 2024 Drinking Water Facility Raw Water Line	\$ -	\$ 24,000,000	\$ 106,963	\$ 23,893,037
WATER 2024 Drinking Water Facility Finished Water	\$ -	\$ 24,000,000	\$ 145,370	\$ 23,854,630
Drinking Water Facility Design & Construction	\$ -	\$ 20,934,659	\$ 2,330,354	\$ 18,604,305
Wattenberg Reservoir -Spillway & Bank Stabilization	\$ 7,769,619	\$ 8,900,000	\$ 110,102	\$ 16,559,517
Drinking Water Facility	\$ 10,613,646	\$ (5,730,659)	\$ (6,938,902)	\$ 11,821,889
Lowell Blvd Water Main Replacement 72nd to 80th Avenue	\$ 3,000,000	\$ 4,500,000	\$ -	\$ 7,500,000
Drinking Water Facility Raw Water Line	\$ -	\$ 5,000,000	\$ 33,152	\$ 4,966,848
Northwest Water Treatment Facility Major Repair & Replacement	\$ 1,368,430	\$ 3,300,000	\$ 145,051	\$ 4,523,379

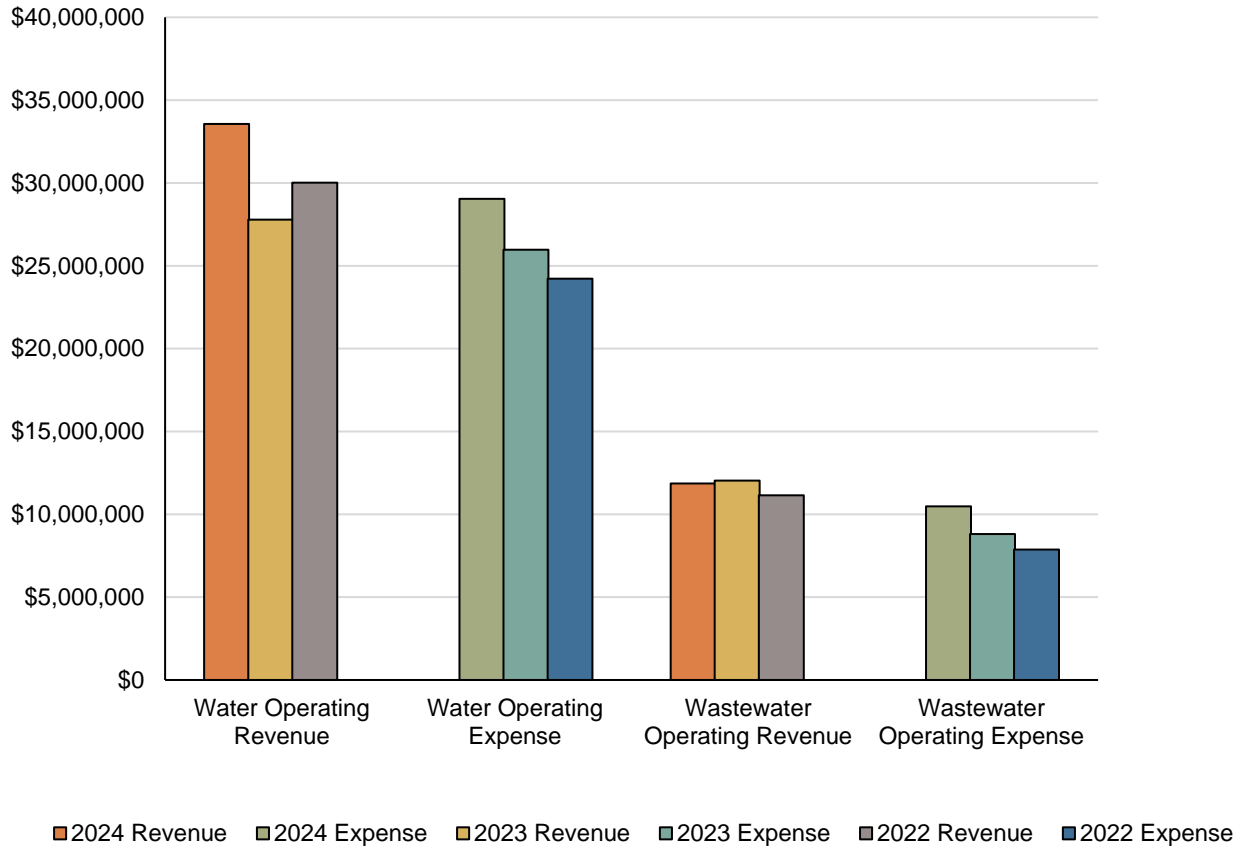
Wastewater Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Big Dry Creek Electrical Motor Control Center Replacement	\$ 8,006,070	\$ -	\$ 230,123	\$ 7,775,947
Big Dry Creek Interceptor Sewer Improvements	\$ 3,181,326	\$ 3,000,000	\$ -	\$ 6,181,326
Little Dry Creek Interceptor Sewer Outfall Repair & Replace	\$ 3,606,891	\$ 1,100,000	\$ 36,052	\$ 4,670,839
88th & Zuni Lift Station Repair and Replacement	\$ 3,882,022	\$ -	\$ 1,056	\$ 3,880,966
Big Dry Creek Interceptor Sewer Improvements	\$ 2,604,855	\$ -	\$ 158,307	\$ 2,446,548
Big Dry Creek Instr/Analyzers R&R	\$ 700,000	\$ 550,000	\$ -	\$ 1,250,000
Sewer Master Plan	\$ -	\$ 1,000,000	\$ -	\$ 1,000,000

Notes:

1. The Drinking Water Facility project's negative current year budget additions and expenditures are the result of reallocations to other drinking water facility projects.
2. Capital project expenditure information is not included in the Water and Wastewater graphical illustrations in this report. More information on the Utility Enterprise capital improvement program can be found on the City's website, <https://www.westminsterco.gov/budget>.

The following graphs represent the Water and Wastewater Funds of the Utility Enterprise.

Water and Wastewater Funds  
Operating Revenues and Expenditures  
2022-2024

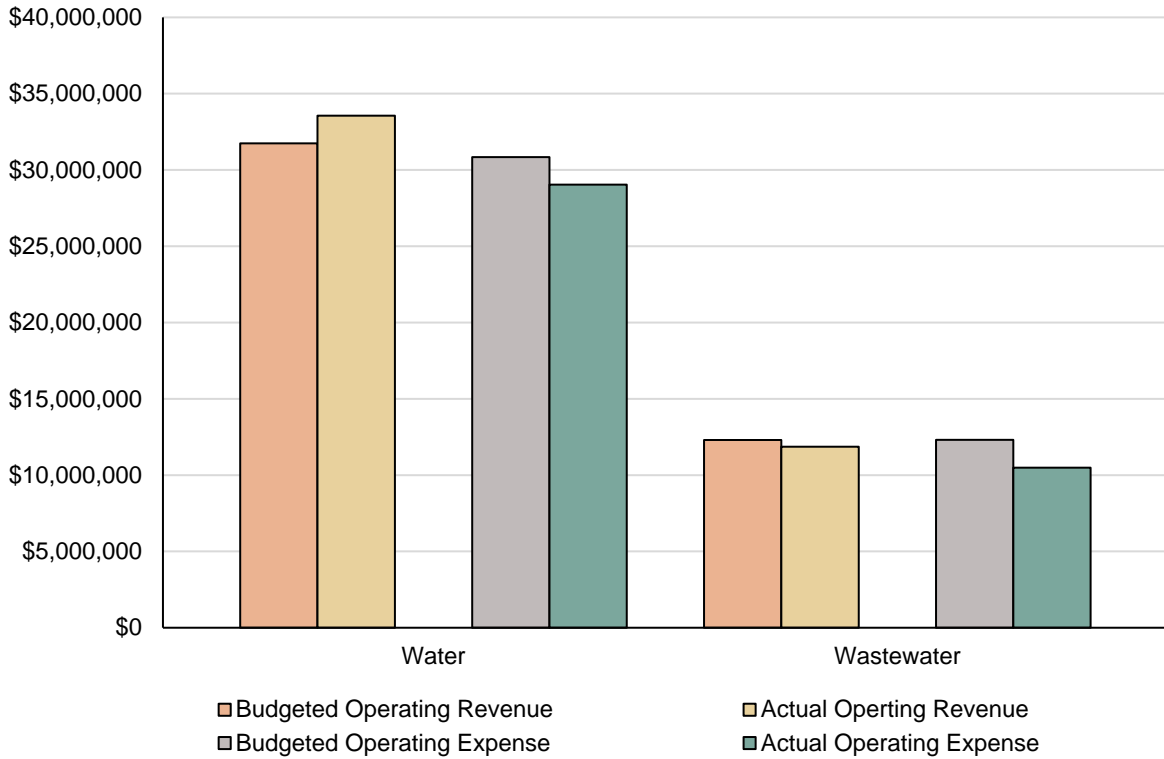


Generally, fluctuations in revenue are due to climatic variations on water consumption and changes in billing rates.

Expenditures generally vary in step with consumption driven revenue, however, there are fixed costs that occur regardless of consumption.

To differentiate the utilization of rates and charges, this revenue source has been allocated to both operating and non-operating activities; the graph above only reflects the Water and Wastewater Utility operating revenues and expenditures. Due to year over year budget variations, the allocation of rates and charges to operating revenue fluctuates by year.

### Water and Wastewater Funds 2024 Operating Budget vs Actual



Budget to actual revenue variances are influenced by the effect of climatic variations on water consumption and changes in billing rates.

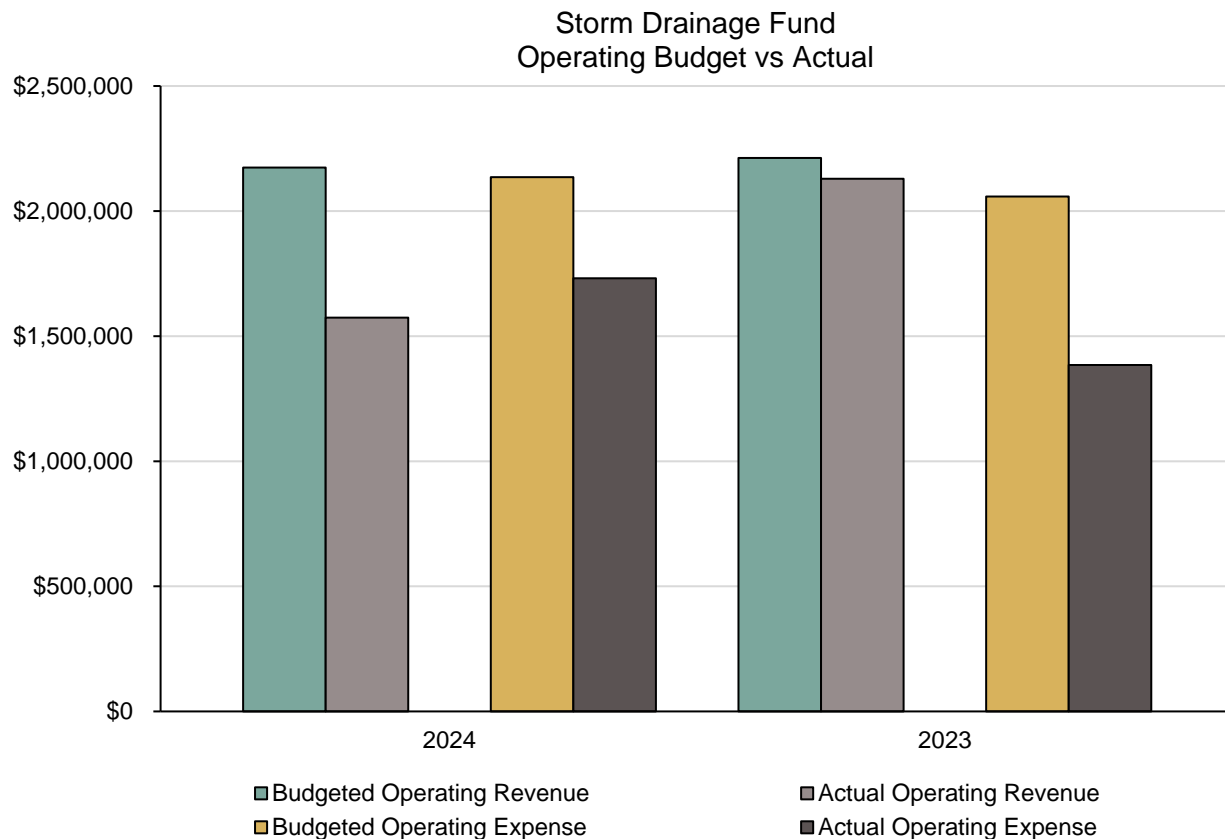
Due to the City’s reorganization, the prorata expenditure budget is based on n/12ths of annual budget. This may result in abnormal budget variances until a new comparative history is established. These variances will moderate over the year.



The Storm Drainage Fund revenues and carryover were projected to exceed expenditures by \$3,549,892. Revenues and carryover are actually exceeding expenditures by \$3,351,986, which means revenues and carryover over expenditures are under projections by \$197,906.

The Storm Drainage Fund operating revenues were projected to exceed operating expenditures by \$38,051. Operating expenditures are actually exceeding operating revenues by \$157,409, which means operating revenues over operating expenditures are under projections by \$195,460.

The following graph represents information for the Storm Drainage Fund Budget vs. Actual for 2023-2024.



To differentiate the utilization of Rates and Charges, this revenue source has been allocated to both operating and non-operating expenses; the graph above only reflects the Storm Drainage Fund operating revenues and expenditures. Due to year over year budget variations, the allocation to operating revenue fluctuates by year.

Due to the City’s reorganization, the prorata expenditure budget being used is n/12ths of annual budget. This may result in abnormal budget variances until a new comparative history is established. These variances will moderate over the year.

The following page provides a capital improvement program financial summary for the Storm Drainage Fund.

The Storm Drainage Fund capital improvement program had a beginning authorized budget of \$3,130,782 to fund capital projects. Additional appropriations totaling \$3,774,455 were added to the capital program with the 2024 Adopted Budget, as adjusted. After current year expenditures totaling \$2,076,596, the remaining budget authorized and available for capital projects totals \$4,828,641.

Storm Drainage Capital Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Stormwater	\$ 3,130,782	\$ 3,774,455	\$ 2,076,596	\$ 4,828,641

The following tables provide a snapshot of the most significant Storm Drainage projects currently underway.

Storm Drainage Major Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Big Dry Creek Stabilization	\$ 835,097	\$ 2,659,455	\$ 1,007,920	\$ 2,486,632
Westy Station Area-Water Basin Water Quality Pond	\$ 718,793	\$ 200,000	\$ -	\$ 918,793
Stormwater Miscellaneous Improvements	\$ 524,271	\$ 297,779	\$ 206,502	\$ 615,548
Stormwater Infrastructure Major Repair & Replacement	\$ 250,352	\$ -	\$ 519	\$ 249,833
Water Storage Tanks Maintenance and Repair	\$ 305,716	\$ -	\$ 95,089	\$ 210,627
Open Channel Major Maintenance	\$ -	\$ 440,000	\$ 322,018	\$ 117,982

Notes:

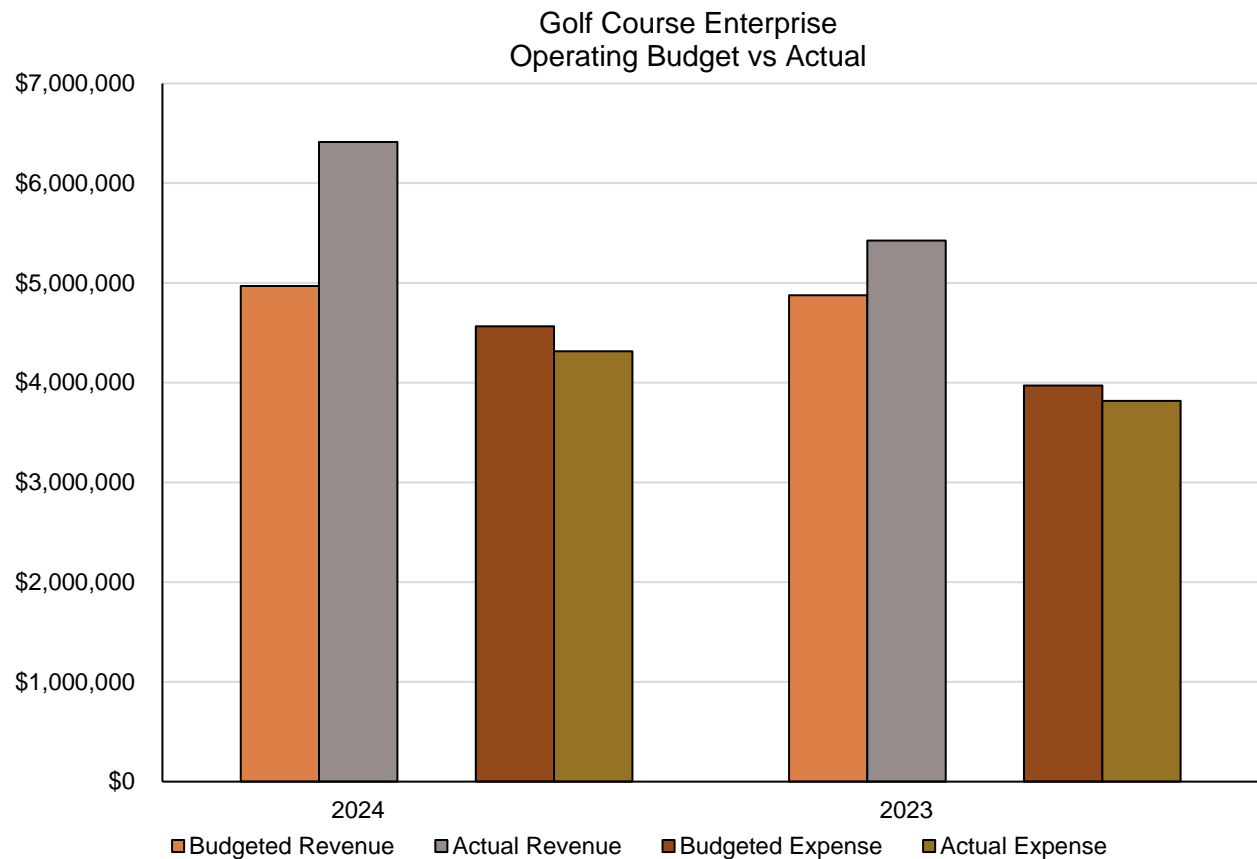
- Capital project expenditure information is not included in the Storm Drainage Fund graphical illustration in this report. More information on the Utility Enterprise capital improvement program can be found on the City's website, <https://www.westminsterco.gov/budget>.

## Golf Course Enterprise Fund

The Golf Course Enterprise Fund includes the City's two municipal golf courses, Legacy Ridge Golf Course and Walnut Creek Golf Preserve.

The Golf Course Enterprise revenues and carryover were projected to exceed expenditures by \$1,166,020. Revenues and carryover are actually exceeding expenditures by \$2,904,477, which means revenues and carryover over expenditures are ahead of projections by \$1,738,457.

The combined Golf Course Enterprise operating revenues were projected to exceed operating expenditures by \$404,025. Operating revenues are actually exceeding operating expenditures by \$2,098,771, which means operating results are ahead of projections by \$1,694,746.



Current year operating revenues are over budget by \$1,444,656. Fluctuations in golf course revenues are largely subject to weather conditions that impact fees for greens, cart rental and the driving range.

Current year operating expenditures are under budget by \$250,090 due to personnel services and contract services for the maintenance and repair of equipment.

The following page provides a capital improvement program financial summary for the Golf Course Enterprise Fund.

The Golf Course Enterprise capital program had a beginning authorized budget of \$807,643 to fund capital projects. Additional appropriations totaling \$986,000 were added to the capital program with the 2024 Adopted Budget, as adjusted. After current year expenditures totaling \$108,989, the remaining budget authorized and available for capital projects totals \$1,684,654.

Golf Course Enterprise Capital Improvement Program	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Golf Courses	\$ 807,643	\$ 986,000	\$ 108,989	\$ 1,684,654

The following schedule provides a list of current Golf Course Enterprise capital projects and the respective authorized and available budgets for each.

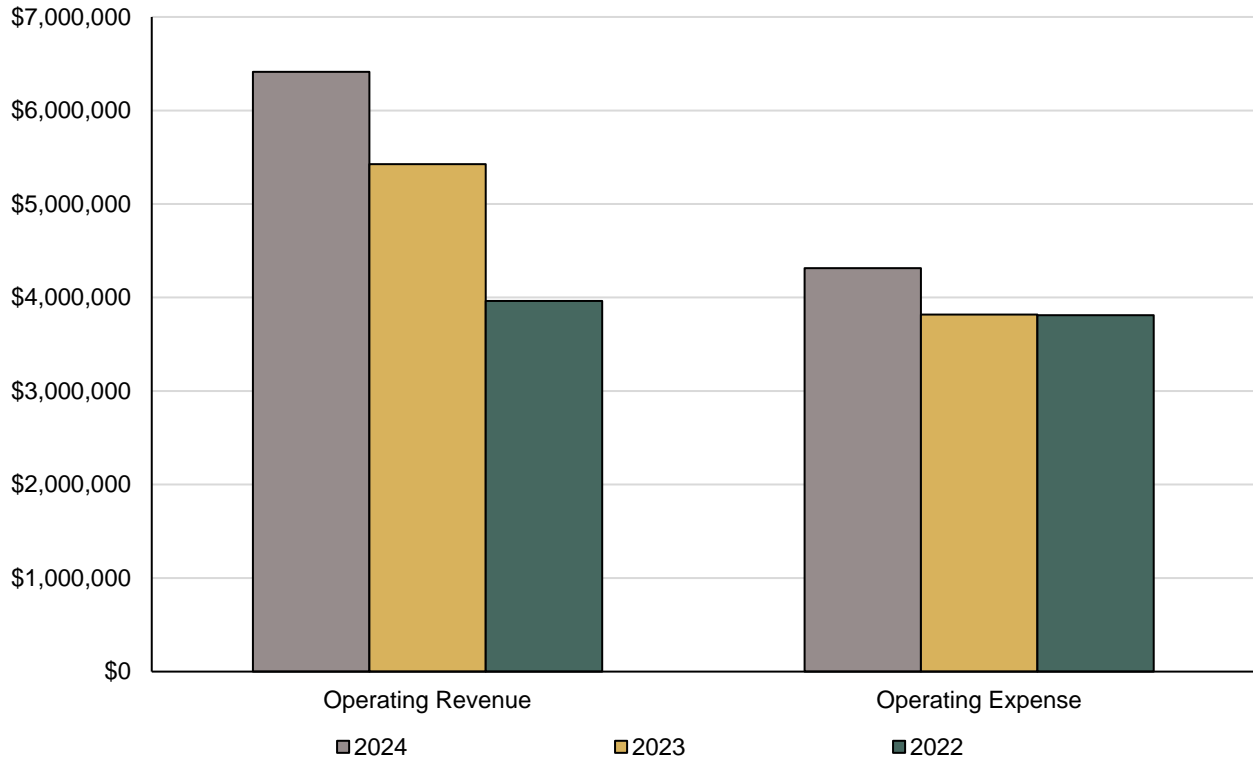
Capital Projects	Beginning Authorized	Current Year Additions	Current Year Expenditures	Authorized Available
Golf Cart Replacement	\$ 360,579	\$ 1,001,386	\$ -	\$ 1,361,965
Golf Maintenance Equipment	\$ 227,749	\$ (90,467)	\$ 42,970	\$ 94,312
Golf Course Improvements	\$ 81,205	\$ 84,376	\$ 37,540	\$ 128,041
Cart Path Replacement	\$ 120,770	\$ (9,295)	\$ 28,479	\$ 82,996
Facilities Maintenance Improvements	\$ 9,089	\$ -	\$ -	\$ 9,089
Irrigation System Replacement COP	\$ 7,995	\$ -	\$ -	\$ 7,995
Irrigation System Replacement	\$ 256	\$ -	\$ -	\$ 256

Notes:

1. The negative current year budget additions are the result of reallocations to other relevant projects.
2. Capital project expenditure information is not included in the Golf Course Enterprise graphical illustrations in this report. More information on the Golf Course Enterprise capital improvement program can be found on the City's website, <https://www.westminsterco.gov/budget>.

The following graph represent the operating revenues and expenditures of the Golf Course Enterprise Fund.

Golf Course Enterprise  
Operating Revenue and Expenditures  
2022-2024



Compared to 2023, operating revenue is up \$988,006 or 18.2% due to green fees, cart rentals, and merchandise sales, and operating expenditures are up \$497,709 or 13.0% due to personnel services, merchandise for resale and timing of water billings.

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**City of Westminster  
Financial Report  
For Eleven Months Ending November 30, 2024**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
<b>General Fund</b>						
<b>Revenues</b>						
Sales Tax	106,999,154	97,484,509		99,531,877	2,047,368	102.1%
Use Tax	22,101,740	20,657,752		18,297,726	(2,360,026)	88.6%
Other Taxes	15,397,493	14,939,976		15,899,881	959,905	106.4%
Licenses & Permits	2,575,101	2,386,102		2,085,631	(300,471)	87.4%
Intergovernmental Revenue	16,488,421	13,366,614	(1)	12,427,653	(938,961)	93.0%
Charges for Services						
Recreation Services	7,281,388	6,747,291		7,401,046	653,755	109.7%
Other Services	14,642,421	13,557,390		14,606,653	1,049,263	107.7%
Fines	1,010,501	924,769		1,217,531	292,762	131.7%
Interest Income	677,400	612,783		741,785	129,002	121.1%
Miscellaneous	9,108,196	8,810,807	(2)	6,227,496	(2,583,311)	70.7%
Leases	168,900	153,415		153,415	0	100.0%
Interfund Transfers	8,588,030	7,873,532		7,873,532	0	100.0%
Other Financing Sources	499,000	0		0	0	
<b>Total Revenues</b>	<u>205,537,745</u>	<u>187,514,940</u>		<u>186,464,226</u>	<u>(1,050,714)</u>	99.4%
<b>Expenditures</b>						
City Council	375,950	344,621		241,689	(102,932)	70.1%
City Attorney's Office	2,810,565	2,576,351		2,551,480	(24,871)	99.0%
City Manager's Office	10,967,953	10,053,957		9,453,915	(600,042)	94.0%
Central Charges	20,786,640	18,648,102		18,390,358	(257,744)	98.6%
Human Resources	4,695,190	4,303,924		4,105,627	(198,297)	95.4%
Finance	4,712,920	4,320,177		4,164,228	(155,949)	96.4%
Police	47,434,855	43,481,950		40,747,810	(2,734,140)	93.7%
Fire Emergency Services	27,139,440	24,877,820		24,774,865	(102,955)	99.6%
Community Services	10,532,680	9,654,958		8,183,836	(1,471,122)	84.8%
Public Works & Utilities	18,381,004	16,849,253		14,773,877	(2,075,376)	87.7%
Parks Recreation & Libraries	33,071,940	30,315,944		27,724,046	(2,591,898)	91.5%
Information Technology	11,250,270	10,312,748		9,572,814	(739,934)	92.8%
Interfund Transfers	23,207,002	21,552,419		21,552,419	0	100.0%
<b>Total Expenditures</b>	<u>215,366,409</u>	<u>197,292,224</u>		<u>186,236,964</u>	<u>(11,055,260)</u>	94.4%
<b>Increase/(Decrease) in Fund Balance</b>	<u>(9,828,664)</u>	<u>(9,777,284)</u>		227,262	<u>10,004,546</u>	
<b>Fund Balance, beginning of year</b>			(3)	<u>32,805,995</u>		
<b>Fund Balance, end of period</b>				<u>33,033,257</u>		

(1) Intergovernmental revenue is under budget mostly due to transportation sales tax, other taxes, and grants.

(2) Miscellaneous revenue is irregular and variances are common.

(3) In 2023, the Sales Tax Fund was merged with the General Fund. The beginning fund balance of the General Fund reflects the addition of \$20,257,673 from this reporting change.

**City of Westminster  
Financial Report  
For Eleven Months Ending November 30, 2024**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
<b>Parks, Open Space and Trails Fund</b>						
<b>Revenues</b>						
Sales & Use Tax	8,961,756	8,208,652		8,177,886	(30,766)	99.6%
Cash in Lieu	0	0		32,708	32,708	
Intergovernmental Revenue	4,732,336	3,506,328	(1)	3,564,130	57,802	101.6%
Interest Income	942,000	863,500	(2)	1,017,145	153,645	117.8%
Miscellaneous	5,000	4,583	(3)	73,907	69,324	1612.6%
Interfund Transfers	5,363,379	5,357,036		5,357,036	0	100.0%
Other Financing Sources	19,000	0		0	0	
Sub-total Revenues	<u>20,023,471</u>	<u>17,940,099</u>		<u>18,222,812</u>	<u>282,713</u>	<u>101.6%</u>
Carryover	498,208	498,208		498,208	0	100.0%
Total Revenues	<u>20,521,679</u>	<u>18,438,307</u>		<u>18,721,020</u>	<u>282,713</u>	<u>101.5%</u>
<b>Expenditures</b>						
Central Charges	3,765,780	3,451,965		3,425,299	(26,666)	99.2%
Park Services	3,926,100	3,482,690		3,217,916	(264,774)	92.4%
Operations	248,965	228,218		206,374	(21,844)	90.4%
Total Expenditures	<u>7,940,845</u>	<u>7,162,873</u>		<u>6,849,589</u>	<u>(313,284)</u>	<u>95.6%</u>
Revenues Over(Under) Expenditures	<u>12,580,834</u>	<u>11,275,434</u>	(4)	<u>11,871,431</u>	<u>595,997</u>	
<b>Capital Program</b>						
	<b>Appropriations</b>			<b>Expenditures</b>	<b>Authorized Available</b>	
Current Year	12,580,834			16,622,386		
Beginning Authorized	33,206,563					
Total Capital Program	<u>45,787,397</u>			<u>16,622,386</u>	<u>29,165,011</u>	

(1) Intergovernmental Revenue is over budget due mostly to grant reimbursements.

(2) Interest Income is over budget due to earnings on the 2022 POST Note proceeds.

(3) Miscellaneous includes a reimbursement from Adams County for project impacts to a City owned open space conservation easement.

(4) Net revenues are used to fund the capital program.



**City of Westminster  
Financial Report  
For Eleven Months Ending November 30, 2024**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
<b>Water and Wastewater Funds - Combined</b>						
<b>Operating Revenues</b>						
License & Permits	101,750	93,271		95,364	2,093	102.2%
Intergovernmental Revenue	0	0		40,000	40,000	
Rates and Charges - Operating	45,871,590	42,940,608	(1)	44,486,515	1,545,907	103.6%
Miscellaneous	1,106,697	1,014,472	(2)	802,057	(212,415)	79.1%
<b>Total Operating Revenues</b>	<b>47,080,037</b>	<b>44,048,351</b>		<b>45,423,936</b>	<b>1,375,585</b>	<b>103.1%</b>
<b>Operating Expenditures</b>						
Central Charges	8,047,473	7,376,850		7,347,591	(29,259)	99.6%
Public Works & Utilities	38,803,070	35,569,482		31,977,984	(3,591,498)	89.9%
Parks, Recreation and Libraries	229,494	210,370		199,234	(11,136)	94.7%
<b>Total Operating Expenditures</b>	<b>47,080,037</b>	<b>43,156,702</b>	(3)	<b>39,524,809</b>	<b>(3,631,893)</b>	<b>91.6%</b>
<b>Operating Income (Loss)</b>	<b>0</b>	<b>891,649</b>		<b>5,899,127</b>	<b>5,007,478</b>	
<b>Other Revenue and Expenditures</b>						
Rates and Charges - Nonoperating	28,321,813	26,425,908	(1)	27,233,226	807,318	103.1%
Tap Fees	7,000,000	6,416,666	(4)	6,585,667	169,001	102.6%
Interest Income	1,309,000	1,199,917	(5)	1,350,490	150,573	112.5%
Interfund Transfers	5,000,000	4,583,333		4,583,333	0	100.0%
Other Financing Sources	210,699,071	210,687,070	(6)	210,687,070	0	100.0%
Carryover	21,573,230	21,573,230		21,573,230	0	100.0%
Debt Service	(10,376,114)	(8,278,118)		(8,278,118)	0	100.0%
Reserve Transfer In	-	-		30,000,000	30,000,000	
<b>Total Other Revenue (Expenditures)</b>	<b>263,527,000</b>	<b>262,608,006</b>		<b>293,734,898</b>	<b>31,126,892</b>	
<b>Revenues Over(Under) Expenditures</b>	<b>263,527,000</b>	<b>263,499,655</b>	(7)	<b>299,634,025</b>	<b>36,134,370</b>	
<b>Capital Program</b>						
	<b>Appropriations</b>			<b>Expenditures</b>	<b>Authorized Available</b>	
Current Year	263,527,000			14,039,265		
Beginning Authorized	69,450,352					
<b>Total Capital Program</b>	<b>332,977,352</b>			<b>14,039,265</b>	<b>318,938,087</b>	

(1) The Rates and Charges revenue variance reflects the effect of climatic conditions on water consumption and changes in billing rates.

(2) Miscellaneous revenue is irregular and variances are common.

(3) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(4) Tap fee revenue flows are irregular as charges are based on quantity and size of meters installed. Economic conditions further contribute to budget variances.

(5) Interest rates are higher than projected.

(6) Other Financing Sources reflects the Series 2024 Water and Wastewater revenue bonds.

(7) Net revenues are used to fund the capital program.

**City of Westminster  
Financial Report  
For Eleven Months Ending November 30, 2024**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
<b>Water Fund</b>						
<b>Operating Revenues</b>						
License & Permits	101,750	93,271		95,364	2,093	102.2%
Intergovernmental Revenue	0	0		40,000	40,000	
Rates and Charges - Operating	32,936,838	31,092,375	(1)	32,646,688	1,554,313	105.0%
Miscellaneous	606,697	556,139	(2)	780,628	224,489	140.4%
<b>Total Operating Revenues</b>	<u>33,645,285</u>	<u>31,741,785</u>		<u>33,562,680</u>	<u>1,820,895</u>	<u>105.7%</u>
<b>Operating Expenditures</b>						
Central Charges	6,413,446	5,878,992		5,853,155	(25,837)	99.6%
Public Works & Utilities	27,002,345	24,752,150		22,987,042	(1,765,108)	92.9%
PRL Standley Lake	229,494	210,370		199,234	(11,136)	94.7%
<b>Total Operating Expenditures</b>	<u>33,645,285</u>	<u>30,841,512</u>	(3)	<u>29,039,431</u>	<u>(1,802,081)</u>	<u>94.2%</u>
<b>Operating Income (Loss)</b>	<u>0</u>	<u>900,273</u>		<u>4,523,249</u>	<u>3,622,976</u>	
<b>Other Revenue and (Expenditures)</b>						
Rates and Charges - Nonoperating	17,254,535	16,288,281	(1)	17,102,695	814,414	105.0%
Tap Fees	5,000,000	4,583,333	(4)	5,025,718	442,385	109.7%
Interest Income	829,000	759,917	(5)	438,082	(321,835)	57.6%
Interfund Transfers	6,510,719	5,968,159		5,968,159	0	100.0%
Other Financing Sources	210,698,071	210,687,070	(6)	210,687,070	0	100.0%
Carryover	23,275,606	23,275,606		23,275,606	0	100.0%
Debt Service	(5,850,931)	(3,754,897)		(3,754,897)	0	100.0%
Reserve Transfer In	0	0		30,000,000	30,000,000	
<b>Total Other Revenues (Expenditures)</b>	<u>257,717,000</u>	<u>257,807,469</u>		<u>288,742,433</u>	<u>30,934,964</u>	
<b>Revenues Over(Under) Expenditures</b>	<u>257,717,000</u>	<u>258,707,742</u>	(7)	<u>293,265,682</u>	<u>34,557,940</u>	
<b>Capital Program</b>						
	<b>Appropriations</b>			<b>Expenditures</b>	<b>Authorized Available</b>	
Current Year	257,717,000			12,122,144		
Beginning Authorized	40,121,048					
<b>Total Capital Program</b>	<u>297,838,048</u>			<u>12,122,144</u>	<u>285,715,904</u>	

(1) The revenue variance is due to the effect of climatic conditions on water consumption and changes in billing rates.

(2) Miscellaneous revenue is irregular and variances are common.

(3) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(4) Tap fee revenue flows are irregular as charges are based on quantity and size of water meters installed. Economic conditions further contribute to budget variances.

(5) Interest rates are higher than projected.

(6) Other Financing Sources reflects the Series 2024 Water and Wastewater revenue bonds.

(7) Net revenues are used to fund the capital program.

**City of Westminster  
Financial Report  
For Eleven Months Ending November 30, 2024**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
<b>Wastewater Fund</b>						
<b>Operating Revenues</b>						
Rates and Charges - Operating	12,934,752	11,848,233		11,839,827	(8,406)	99.9%
Miscellaneous	500,000	458,333	(1)	21,429	(436,904)	4.7%
<b>Total Operating Revenues</b>	<u>13,434,752</u>	<u>12,306,566</u>		<u>11,861,256</u>	<u>(445,310)</u>	<u>96.4%</u>
Central Charges	1,634,027	1,497,858		1,494,436	(3,422)	99.8%
Public Works & Utilities	11,800,725	10,817,332		8,990,942	(1,826,390)	83.1%
<b>Total Operating Expenditures</b>	<u>13,434,752</u>	<u>12,315,190</u>	(2)	<u>10,485,378</u>	<u>(1,829,812)</u>	<u>85.1%</u>
<b>Operating Income (Loss)</b>	<u>0</u>	<u>(8,624)</u>		<u>1,375,878</u>	<u>1,384,502</u>	
<b>Other Revenue and Expenditures</b>						
Rates and Charges - Nonoperating	11,067,278	10,137,627		10,130,531	(7,096)	99.9%
Tap Fees	2,000,000	1,833,333	(3)	1,559,949	(273,384)	85.1%
Interest Income	480,000	440,000	(4)	912,408	472,408	207.4%
Interfund Transfers	(1,510,719)	(1,384,826)		(1,384,826)	0	100.0%
Other Financing Sources	1,000	0		0	0	
Carryover	(1,702,376)	(1,702,376)		(1,702,376)	0	100.0%
Debt Service	(4,525,183)	(4,523,221)		(4,523,221)	0	100.0%
<b>Total Other Revenues (Expenditures)</b>	<u>5,810,000</u>	<u>4,800,537</u>		<u>4,992,465</u>	<u>191,928</u>	
<b>Revenues Over(Under) Expenditures</b>	<u>5,810,000</u>	<u>4,791,913</u>	(5)	<u>6,368,343</u>	<u>1,576,430</u>	
<b>Capital Program</b>						
	<b>Appropriations</b>			<b>Expenditures</b>	<b>Authorized Available</b>	
Current Year	5,810,000			1,917,121		
Beginning Authorized	29,329,304					
<b>Total Capital Program</b>	<u>35,139,304</u>			<u>1,917,121</u>	<u>33,222,183</u>	

(1) Miscellaneous revenue is irregular and variances are common.

(2) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(3) Tap fee revenue flows are irregular as charges are based on quantity and size of sewer connections installed. Economic conditions further contribute to budget variances.

(4) Interest rates are higher than projected.

(5) Net revenues are used to fund the capital program.

**City of Westminster  
Financial Report  
For Eleven Months Ending November 30, 2024**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
<b>Storm Drainage Fund</b>						
<b>Operating Revenues</b>						
Intergovernmental Revenue	650,000	595,833		0	(595,833)	
Charges for Services - Operating	1,223,355	1,121,409		1,117,541	(3,868)	99.7%
Miscellaneous	456,611	456,611	(1)	456,611	0	100.0%
<b>Total Operating Revenues</b>	<u>2,329,966</u>	<u>2,173,853</u>		<u>1,574,152</u>	<u>(599,701)</u>	72.4%
<b>Operating Expenditures</b>						
Central Charges	509,525	467,065		467,092	27	100.0%
Parks, Recreation and Libraries	275,000	252,083		229,276	(22,807)	91.0%
Public Works & Utilities	1,545,441	1,416,654		1,035,193	(381,461)	73.1%
<b>Total Operating Expenditures</b>	<u>2,329,966</u>	<u>2,135,802</u>	(2)	<u>1,731,561</u>	<u>(404,241)</u>	81.1%
<b>Operating Income (Loss)</b>	<u>0</u>	<u>38,051</u>		<u>(157,409)</u>	<u>(195,460)</u>	
<b>Other Revenue and Expenditures</b>						
Charges for Services - Nonoperating	3,006,373	2,755,842		2,746,197	(9,645)	99.7%
Interest Income	145,000	132,917	(3)	140,116	7,199	105.4%
Carryover	623,082	623,082		623,082	0	100.0%
<b>Total Other Revenues (Expenditures)</b>	<u>3,774,455</u>	<u>3,511,841</u>		<u>3,509,395</u>	<u>(2,446)</u>	
<b>Revenues Over(Under) Expenditures</b>	<u>3,774,455</u>	<u>3,549,892</u>	(4)	<u>3,351,986</u>	<u>(197,906)</u>	
<b>Capital Program</b>						
	<b>Appropriations</b>			<b>Expenditures</b>	<b>Authorized Available</b>	
Current Year	3,774,455			2,076,596		
Beginning Authorized	3,130,782					
<b>Total Capital Program</b>	<u>6,905,237</u>			<u>2,076,596</u>	<u>4,828,641</u>	

(1) Miscellaneous revenue includes an IGA payment from Adams County for Little Dry Creek flood control improvements.

(2) Due to the reorganization, n/12ths of the expenditure budget is being used for the prorata budget. This may result in abnormal budget variances until a new comparative history is established.

(3) Interest rates are higher than projected.

(4) Net revenues are used to fund the capital program.

**City of Westminster  
Financial Report  
For Eleven Months Ending November 30, 2024**

Description	Budget	Pro-rated for Seasonal Flows	Notes	Actual	(Under) Over Budget	% Budget
<b>Golf Course Enterprise Fund</b>						
<b>Operating Revenues</b>						
Charges for Services	5,284,665	4,967,585		6,407,111	1,439,526	129.0%
Miscellaneous	1,250	1,250		6,380	5,130	510.4%
Total Revenues	<u>5,285,915</u>	<u>4,968,835</u>		<u>6,413,491</u>	<u>1,444,656</u>	129.1%
<b>Operating Expenditures</b>						
Recreation Facilities	4,909,389	4,564,810		4,314,720	(250,090)	94.5%
Total Expenditures	<u>4,909,389</u>	<u>4,564,810</u>		<u>4,314,720</u>	<u>(250,090)</u>	94.5%
<b>Operating Income (Loss)</b>	<u>376,526</u>	<u>404,025</u>		<u>2,098,771</u>	<u>1,694,746</u>	
<b>Other Revenues and Expenditures</b>						
Interest Income	13,600	12,467	(1)	56,178	43,711	450.6%
Other Financing Sources	35,000	-		-	-	
Debt Service	(819,813)	(547,826)		(547,826)	-	100.0%
Interfund Transfers In	1,370,000	1,286,667		1,286,667	-	100.0%
Carryover	10,687	10,687		10,687	-	100.0%
Total Other Revenue (Expenditures)	<u>609,474</u>	<u>761,995</u>		<u>805,706</u>	<u>43,711</u>	
<b>Revenues Over(Under) Expenditures</b>	<u>986,000</u>	<u>1,166,020</u>	(2)	<u>2,904,477</u>	<u>1,738,457</u>	249.1%
<b>Capital Program</b>						
	<b>Appropriations</b>			<b>Expenditures</b>	<b>Authorized Available</b>	
Current Year	986,000			108,989		
Beginning Authorized	807,643					
Total Capital Program	<u>1,793,643</u>			<u>108,989</u>	<u>1,684,654</u>	

(1) Interest rates are higher than projected.

(2) Net revenues are used to fund the capital program.

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**CITY OF WESTMINSTER**  
**TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER**  
**MONTH OF NOVEMBER 2024**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use				
<b>THE ORCHARD</b> 144TH & I-25 JC PENNEY/MACY'S	537,290	4,835	542,125	525,012	3,621	528,633	2	34	3
<b>NORTHWEST PLAZA</b> SW CORNER 92 & HARLAN COSTCO	449,170	487	449,656	447,317	672	447,988	0	(28)	0
<b>WESTFIELD SHOPPING CENTER</b> NW CORNER 92ND & SHER WALMART 92ND	347,930	1,848	349,778	356,534	3,514	360,049	(2)	(47)	(3)
<b>SHOPS AT WALNUT CREEK</b> 104TH & REED TARGET	311,073	1,812	312,885	328,094	1,276	329,370	(5)	42	(5)
<b>BROOKHILL I &amp; II</b> N SIDE 88TH OTIS TO WADS HOME DEPOT	280,516	656	281,173	272,078	1,611	273,689	3	(59)	3
<b>INTERCHANGE BUSINESS CENTER</b> SW CORNER 136TH & I-25 WALMART 136TH	234,493	1,604	236,097	233,426	1,411	234,837	0	14	1
<b>SHOENBERG CENTER</b> SW CORNER 72ND & SHERIDAN WALMART 72ND	202,980	1,790	204,770	220,129	725	220,853	(8)	147	(7)
<b>PROMENADE SOUTH/NORTH</b> S/N SIDES OF CHURCH RANCH BLVD SHANE/AMC	192,269	14,742	207,010	209,932	12,042	221,974	(8)	22	(7)
<b>SHERIDAN CROSSING</b> 120TH & SHERIDAN KOHL'S/SPROUTS	145,989	549	146,538	152,362	861	153,223	(4)	(36)	(4)
<b>NORTH PARK PLAZA</b> SW CORNER 104TH & FEDERAL KING SOOPERS	141,769	149	141,918	137,212	194	137,407	3	(23)	3
<b>CITY CENTER MARKETPLACE</b> NE CORNER 92ND & SHERIDAN BARNES & NOBLE	130,159	1,694	131,853	114,603	266	114,869	14	536	15
<b>BRADBURN VILLAGE</b> 120TH & BRADBURN WHOLE FOODS	129,189	7,224	136,413	123,935	4,486	128,421	4	61	6
<b>STANDLEY SHORES CENTER</b> SW CORNER 100TH & WADS KING SOOPERS	120,779	388	121,167	120,045	373	120,419	1	4	1
<b>ORCHARD VIEW</b> HURON TO I-25 & 144TH TO 142ND ST ANTHONY HOSPITAL	113,415	498	113,913	113,016	573	113,589	0	(13)	0

**CITY OF WESTMINSTER**  
**TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER**  
**MONTH OF NOVEMBER 2024**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use		Sales	Use	Total
<b>NORTHVIEW</b> 92ND AVE YATES TO SHERIDAN H MART	84,555	159	84,714	85,238	68	85,307	(1)	132	(1)
<b>VILLAGE AT THE MALL</b> S SIDE 88TH DEPEW-HARLAN LOWE'S	78,095	474	78,569	81,204	1,598	82,801	(4)	(70)	(5)
<b>WESTMINSTER CROSSING</b> 136TH & I-25 LOWE'S	76,318	499	76,817	76,811	916	77,728	(1)	(46)	(1)
<b>WESTMINSTER MALL</b> 88TH & SHERIDAN JC PENNEY	66,185	571	66,757	61,151	1,381	62,531	8	(59)	7
<b>BROOKHILL IV</b> E SIDE WADS 90TH-92ND MURDOCH'S	63,213	39	63,251	69,802	140	69,942	(9)	(72)	(10)
<b>ROCKY MOUNTAIN PLAZA</b> SW CORNER 88TH & SHER GUITAR STORE	59,482	2,794	62,276	59,532	97	59,630	0	2,771	4
<b>VILLAGE AT PARK CENTRE</b> NW CORNER 120TH & HURON HOOTERS	51,383	1,537	52,920	47,617	93	47,710	8	1,556	11
<b>MEADOW POINTE</b> NE CRN 92ND & OLD WADS CARRABAS	49,762	191	49,953	46,554	1	46,555	7	15,929	7
<b>ELWAY/DOUGLAS CORRIDOR</b> NE CRN 104TH & FEDERAL AUTONATION HONDA	46,247	275	46,523	37,941	554	38,495	22	(50)	21
<b>CHURCH RANCH CORPORATE CENTER</b> CHURCH RANCH BLVD DENVER MARRIOTT WESTMINSTER	42,816	1,901	44,717	51,534	768	52,302	(17)	148	(15)
<b>WESTMINSTER SQUARE</b> NW CORNER 74TH & FED ARC THRIFT STORE	41,673	-	41,673	42,214	14	42,228	(1)	(100)	(1)
<b>TOTALS</b>	<u>3,996,747</u>	<u>46,717</u>	<u>4,043,464</u>	<u>4,013,294</u>	<u>37,258</u>	<u>4,050,551</u>	<u>0</u>	<u>25</u>	<u>0</u>

*\*Center amounts presented are for payments due and deposited in this period and may not reflect payments due in the current month but not deposited in the current month. Material payments that were due and deposited in the subsequent period may be included to show center performance.*

*\* In November 2022, Sales Tax implemented a new tax system which resulted in E-Commerce no longer included in shopping centers.*



**CITY OF WESTMINSTER**  
**TOP 25 3% GENERAL SALES AND USE TAX RECEIPTS BY CENTER**  
**YEAR-TO-DATE NOVEMBER 2024**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General	General	Total	General	General	Total	Sales	Use	Total
	Sales	Use		Sales	Use				
<b>THE ORCHARD</b> 144TH & I-25 JC PENNEY/MACY'S	6,501,793	104,491	6,606,284	6,351,043	173,916	6,524,958	2	(40)	1
<b>NORTHWEST PLAZA</b> SW CORNER 92 & HARLAN COSTCO	4,953,294	7,394	4,960,688	4,674,266	9,148	4,683,414	6	(19)	6
<b>WESTFIELD SHOPPING CENTER</b> NW CORNER 92ND & SHER WALMART 92ND	4,079,210	43,524	4,122,734	4,122,675	33,528	4,156,203	(1)	30	(1)
<b>SHOPS AT WALNUT CREEK</b> 104TH & REED TARGET	3,900,422	30,364	3,930,786	4,078,999	25,350	4,104,349	(4)	20	(4)
<b>BROOKHILL I &amp; II</b> N SIDE 88TH OTIS TO WADS HOME DEPOT	2,738,424	9,359	2,747,783	2,763,418	15,763	2,779,180	(1)	(41)	(1)
<b>INTERCHANGE BUSINESS CENTER</b> SW CORNER 136TH & I-25 WALMART 136TH	2,633,517	43,179	2,676,696	2,567,376	22,923	2,590,300	3	88	3
<b>SHOENBERG CENTER</b> SW CORNER 72ND & SHERIDAN WALMART 72ND	2,366,337	35,255	2,401,592	2,373,774	14,197	2,387,971	0	148	1
<b>PROMENADE SOUTH/NORTH</b> S/N SIDES OF CHURCH RANCH BLVD SHANE/AMC	2,288,685	232,248	2,520,934	2,187,267	255,934	2,443,201	5	(9)	3
<b>NORTH PARK PLAZA</b> SW CORNER 104TH & FEDERAL KING SOOPERS	1,726,944	2,403	1,729,347	1,700,235	5,038	1,705,273	2	(52)	1
<b>SHERIDAN CROSSING</b> 120TH & SHERIDAN KOHL'S/SPROUTS	1,618,098	12,332	1,630,430	1,657,646	13,360	1,671,006	(2)	(8)	(2)
<b>CITY CENTER MARKETPLACE</b> NE CORNER 92ND & SHERIDAN BARNES & NOBLE	1,579,973	26,682	1,606,655	1,488,891	14,419	1,503,309	6	85	7
<b>BRADBURN VILLAGE</b> 120TH & BRADBURN WHOLE FOODS	1,472,883	47,603	1,520,486	1,431,182	39,061	1,470,243	3	22	3
<b>STANDLEY SHORES CENTER</b> SW CORNER 100TH & WADS KING SOOPERS	1,450,088	4,260	1,454,348	1,409,096	3,789	1,412,885	3	12	3
<b>ORCHARD VIEW</b> HURON TO I-25 & 144TH TO 142ND ST ANTHONY HOSPITAL	1,330,680	9,049	1,339,729	1,282,860	9,728	1,292,588	4	(7)	4

**CITY OF WESTMINSTER**  
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**YEAR-TO-DATE NOVEMBER 2024**

Center Location Anchor Tenant/Taxpayer	Current Month			Last Year			Percentage Change		
	General Sales	General Use	Total	General Sales	General Use	Total	Sales	Use	Total
<b>VILLAGE AT THE MALL</b> S SIDE 88TH DEPEW-HARLAN LOWE'S	1,111,227	11,580	1,122,806	1,229,056	12,607	1,241,663	(10)	(8)	(10)
<b>WESTMINSTER CROSSING</b> 136TH & I-25 LOWE'S	1,002,459	11,604	1,014,064	1,006,610	10,133	1,016,743	0	15	0
<b>NORTHVIEW</b> 92ND AVE YATES TO SHERIDAN H MART	967,107	4,174	971,280	955,352	2,120	957,472	1	97	1
<b>WESTMINSTER MALL</b> 88TH & SHERIDAN JC PENNEY	796,416	10,207	806,623	776,110	8,499	784,609	3	20	3
<b>BROOKHILL IV</b> E SIDE WADS 90TH-92ND MURDOCH'S	785,247	1,787	787,035	794,580	2,384	796,964	(1)	(25)	(1)
<b>ROCKY MOUNTAIN PLAZA</b> SW CORNER 88TH & SHER GUITAR STORE	709,291	5,924	715,214	689,111	1,419	690,529	3	318	4
<b>VILLAGE AT PARK CENTRE</b> NW CORNER 120TH & HURON HOOTERS	539,929	4,227	544,156	540,959	13,670	554,629	0	(69)	(2)
<b>MISSION COMMONS</b> W SIDE WADSWORTH 88th - 90th BIG 5 SPORTS	533,603	43,758	577,360	422,076	1,411	423,487	26	3,001	36
<b>WESTMINSTER SQUARE</b> NW CORNER 74TH & FED ARC THRIFT STORE	496,033	6,922	502,955	446,533	1,157	447,690	11	498	12
<b>MEADOW POINTE</b> NE CRN 92ND & OLD WADS CARRABAS	495,629	2,450	498,080	498,072	5,169	503,240	0	(53)	(1)
<b>SHOENBERG FARMS CENTER</b> NW CORNER 72ND & SHERIDAN DENNY'S	442,830	6,690	449,520	451,543	4,396	455,939	(2)	52	(1)
<b>TOTALS</b>	<u>46,520,118</u>	<u>717,465</u>	<u>47,237,583</u>	<u>45,898,728</u>	<u>699,116</u>	<u>46,597,844</u>	<u>1</u>	<u>3</u>	<u>1</u>